

### Financial Results Announcement for 9M-2012 (Kuwait S.E)

Profitability	9M-2011	9M-2012	% Change
Net Profit (Loss) KWD	61,147	2,148,104	NM
Earnings Per Share (fils)	0.50	17.54	NM
Return on Average Equity (ROAE)^	0.91%	6.59%	
Return on Average Assets (ROAA)^	0.36%	2.56%	
	Q3-11	Q3-12	% Change
Net Profit (Loss) KWD	513,364	987,652	92.4%
Earnings Per Share (fils)	4.19	8.06	92.4%

Balance Sheet Summary (KWD)	30-Sep-11	30-Sep-12	% Change
<b>Assets:</b>			
Current Assets	61,807,039	61,562,271	(0.4%)
Non-current Assets	33,946,127	35,461,372	4.5%
<b>Total Assets</b>	<b>95,753,166</b>	<b>97,023,643</b>	<b>1.3%</b>
<b>Shareholders' Equity*</b>	<b>36,144,061</b>	<b>38,868,292</b>	<b>7.5%</b>
<b>Liabilities:</b>			
Current Liabilities	29,419,862	29,767,418	1.2%
Non-current Liabilities	30,189,243	28,387,933	(6.0%)
<b>Total Liabilities</b>	<b>59,609,105</b>	<b>58,155,351</b>	<b>(2.4%)</b>

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	242	P/E (x)	6.00
Value (KWD '000)	34	P/B (x)	0.38
<b>Closing Price (KWD)</b>	<b>0.122</b>	<b>Dividend Yield</b>	<b>0.00%</b>
Book Value Per Share (KWD)	0.317	<b>YTD Share Turnover</b>	<b>0.20%</b>
Current Market Capitalization (KWD Million)	24	<b>Beta</b>	<b>0.02</b>

^: ROAE & ROAA are based on net profit for the trailing twelve month period ended Sep-2012, NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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