

Kuwait Stock Exchange Q1-2016 Financial Results Announcement

Profitability	Q1-2015	Q1-2016	Variance
Net Profit / (Loss) (KWD)	44,474,343	46,717,028	5.0%
Earnings Per Share (fils)	6.60	6.90	4.5%
Total Operating Revenue (KWD)	79,737,529	84,760,047	6.3%
Gross Profit / (Loss) (KWD)	57,043,768	60,907,671	6.8%
Return on Average Equity (ROAE)	15.83%	16.66%	
Return on Average Assets (ROAA)	1.49%	1.61%	

Balance Sheet Summary (KWD)	31-Mar-15	31-Mar-16	Variance
Assets:			
Current Assets	5,455,921,085	5,681,223,916	4.1%
Non-current Assets	4,512,765,717	4,770,777,693	5.7%
Total Assets	9,968,686,802	10,452,001,609	4.8%

Shareholders' Equity*	970,803,303	1,000,873,572	3.1%
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Liabilities:

Current Liabilities	5,386,429,341	5,157,872,026	(4.2%)
Non-current Liabilities	3,478,683,501	4,036,809,349	16.0%
Total Liabilities	8,865,112,842	9,194,681,375	3.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	72,634.03	P/E (x)	7.29
Value (KWD '000)	14,357.66	P/BV (x)	1.23
Closing Price (KWD)	0.180	Dividend Yield	7.22%
Book Value Per Share (KWD)	0.147	YTD Share Turnover	1.06%
Current Market Capitalization (KWD Million)	1,231.0	Beta	0.50

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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