

Kuwait Stock Exchange Q1-2015 Financial Results Announcement

Profitability	Q1-2014	Q1-2015	Variance
Net Profit / (Loss) (KWD)	18,131	(59,828)	NM
Earnings Per Share (fils)	0.56	(1.84)	NM
Total Operating Revenue (KWD)	880,308	920,968	4.6%
Gross Profit / (Loss) (KWD)	497,211	517,735	4.1%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-14	31-Mar-15	Variance
Assets:			
Current Assets	2,963,655	2,994,678	1.0%
Non-current Assets	1,989,327	1,816,835	(8.7%)
Total Assets	4,952,982	4,811,513	(2.9%)
Shareholders' Equity*	2,931,347	2,731,115	(6.8%)
Liabilities:			
Current Liabilities	1,639,043	1,643,708	0.3%
Non-current Liabilities	382,592	436,690	14.1%
Total Liabilities	2,021,635	2,080,398	2.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	8,860.16	P/E (x)	NM
Value (KWD '000)	647.52	P/BV (x)	1.19
Closing Price (KWD)	0.100	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.084	YTD Share Turnover	27.26%
Current Market Capitalization (KWD Million)	3.2	Beta	0.87

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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