

Kuwait Co. For Process Plant Cons. & Cont.

8-May-14

Kuwait Stock Exchange Q1-2014 Financial Results Announcement

Profitability	Q1-2013	Q1-2014	Variance
Net Profit (Loss) KWD	385,502	466,831	21.1%
Earnings Per Share (fils)	5.65	6.85	21.2%
Return on Average Equity (ROAE)	2.15%	2.31%	
Return on Average Assets (ROAA)	0.92%	0.99%	

Balance Sheet Summary (KWD)	31-Mar-13	31-Mar-14	Variance
Assets:			
Current Assets	29,179,744	30,689,966	5.2%
Non-current Assets	13,898,457	20,211,559	45.4%
Total Assets	43,078,201	50,901,525	18.2%

Shareholders' Equity*	18,498,529	22,004,081	19.0%
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Liabilities:

Current Liabilities	21,159,361	26,748,769	26.4%
Non-current Liabilities	3,420,311	2,148,675	(37.2%)
Total Liabilities	24,579,672	28,897,444	17.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,333	P/E (x)	8.91
Value (KWD '000)	1,036	P/BV (x)	0.92
Closing Price (KWD)	0.290	Dividend Yield	3.38%
Book Value Per Share (KWD)	0.323	YTD Share Turnover	4.80%
Current Market Capitalization (KWD Million)	20.1	Beta	0.39

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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