

Kuwait Financial Center

13-Aug-13

Kuwait Stock Exchange 1H-2013 Financial Results Announcement

Profitability	1H-2012	1H-2013	Variance
Net Profit (Loss) KWD	1,142,000	3,498,000	206.3%
Earnings Per Share (fils)	2.00	7.00	250.0%
Return on Average Equity (ROAE)	0.04%	7.27%	
Return on Average Assets (ROAA)	0.03%	4.67%	
	Q2-12	Q2-13	Variance
Net Profit (Loss) KWD	(1,681,000)	936,000	155.7%
Earnings Per Share (fils)	(4.00)	2.00	150.0%

Balance Sheet Summary (KWD)	30-Jun-12	30-Jun-13	Variance
Assets:			
Current Assets	90,155,000	55,962,000	(37.9%)
Non-current Assets	65,239,000	66,284,000	1.6%
Total Assets	155,394,000	122,246,000	(21.3%)

Shareholders' Equity*	86,204,000	92,028,000	6.8%
Liabilities:			
Current Liabilities	42,035,000	2,636,000	(93.7%)
Non-current Liabilities	23,329,000	23,497,000	0.7%
Total Liabilities	65,364,000	26,133,000	(60.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	107,163	P/E (x)	10.86
Value (KWD '000)	15,613	P/BV (x)	0.88
Closing Price (KWD)	0.152	Dividend Yield	3.57%
Book Value Per Share (KWD)	0.191	YTD Share Turnover	20.17%
Current Market Capitalization (KWD Million)	81	Beta	1.64

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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