

Boubyan Bank

22-Jan-18

Kuwait Stock Exchange FY-2017 Financial Results Announcement

Profitability	FY-2016	FY-2017	Variance
Net Profit / (Loss) (KWD)	41,071,293	47,605,139	15.9%
Earnings Per Share (fils)	16.94	18.70	10.4%
Total Operating Revenue (KWD)	103,302,592	125,567,228	21.6%
Gross Profit / (Loss) (KWD)	59,900,548	72,690,127	21.4%
Proposed Cash Dividends Per Share (fils)	6.00	7.00	
Proposed Bonus Shares (%)	5.0%	5.0%	
Return on Average Equity (ROAE)	12.39%	13.23%	
Return on Average Assets (ROAA)	1.24%	1.28%	

Balance Sheet Summary (KWD)	31-Dec-16	31-Dec-17	Variance
Assets:			
Current Assets	2,000,013,977	2,233,782,413	11.7%
Non-current Assets	1,481,792,571	1,736,613,203	17.2%
Total Assets	3,481,806,548	3,970,395,616	14.0%

Shareholders' Equity*	344,971,294	374,756,257	8.6%
Liabilities:			
Current Liabilities	2,791,028,597	3,255,547,848	16.6%
Non-current Liabilities	267,625,484	262,491,145	(1.9%)
Total Liabilities	3,058,654,081	3,518,038,993	15.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	4,721	P/E (x)	24.60
Value (KWD '000)	2,157	P/BV (x)	2.79
Closing Price (KWD)	0.460	Dividend Yield	1.30%
Book Value Per Share (KWD)	0.165	YTD Share Turnover	0.21%
Current Market Capitalization (KWD Million)	1,046.4	Beta	1.14

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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