

City Group Co.

28-Jan-14

Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	3,579,474	5,466,260	52.7%
Earnings Per Share (fils)	32.00	48.00	50.0%
Cash Dividends Per Share (fils)	35.00	35.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	15.60%	21.44%	
Return on Average Assets (ROAA)	11.15%	16.31%	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	963,377	2,768,618	187.4%
Earnings Per Share (fils)	8.85	24.13	172.7%

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
Assets:			
Current Assets	13,675,123	14,776,434	8.1%
Non-current Assets	19,277,325	19,317,441	0.2%
Total Assets	32,952,448	34,093,875	3.5%
Shareholders' Equity*	24,740,774	26,251,756	6.1%
Liabilities:			
Current Liabilities	3,619,276	4,171,251	15.3%
Non-current Liabilities	4,592,398	3,670,868	(20.1%)
Total Liabilities	8,211,674	7,842,119	(4.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	5.89	P/E (x)	10.21
Value (KWD '000)	2.89	P/BV (x)	2.11
Closing Price (KWD)	0.490	Dividend Yield	7.14%
Book Value Per Share (KWD)	0.232	YTD Share Turnover	0.01%
Current Market Capitalization (KWD Million)	55.4	Beta	0.38

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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