

## 9M-2012/13 Financial Results Announcement (Kuwait Stock Exchange)

Profitability	9M-2011/12	9M-2012/13	Variance
Net Profit (Loss) KWD	22,249,824	17,121,410	(23.0%)
Earnings Per Share (fils)	28.53	21.96	(23.0%)
Return on Average Equity (ROAE)	28.34%	12.13%	
Return on Average Assets (ROAA)	7.11%	3.43%	
	Q3-11/12	Q3-12/13	% Change
Net Profit (Loss) KWD	3,982,382	3,932,147	(1.3%)
Earnings Per Share (fils)	5.11	5.04	(1.4%)

Balance Sheet Summary (KWD)	30-Jun-12	30-Jun-13	Variance
<b>Assets:</b>			
Current Assets	37,706,960	75,749,729	100.9%
Non-current Assets	538,814,511	543,711,131	0.9%
<b>Total Assets</b>	<b>576,521,471</b>	<b>619,460,860</b>	<b>7.4%</b>
Shareholders' Equity**	159,278,452	179,008,695	12.4%
<b>Liabilities:</b>			
Current Liabilities	40,578,559	52,521,651	29.4%
Non-current Liabilities	376,664,460	387,930,514	3.0%
<b>Total Liabilities</b>	<b>417,243,019</b>	<b>440,452,165</b>	<b>5.6%</b>

\* Fiscal Year Ends in September

\*\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	67,978	P/E (x)	11.02
Value (KWD '000)	22,291	P/BV (x)	1.26
Closing Price (KWD)	0.290	Dividend Yield	1.72%
Book Value Per Share (KWD)	0.230	YTD Share Turnover	8.72%
Current Market Capitalization (KWD Million)	226	Beta	1.27

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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