

Fujairah Cement Industries Co.

13-Aug-17

Kuwait Stock Exchange 1H-2017 Financial Results Announcement

Profitability	1H-2016	1H-2017	Variance
Net Profit / (Loss) (KWD)	2,732,225	1,723,496	(36.9%)
Earnings Per Share (fils)	0.01	0.01	(37.5%)
Total Operating Revenue (KWD)	25,878,933	22,884,251	(11.6%)
Gross Profit / (Loss) (KWD)	4,217,007	3,311,054	(21.5%)
Return on Average Equity (ROAE)	5.79%	4.40%	
Return on Average Assets (ROAA)	3.30%	2.63%	

Balance Sheet Summary (KWD)	30-Jun-16	30-Jun-17	Variance
Assets:			
Current Assets	33,896,034	36,983,737	9.1%
Non-current Assets	107,240,460	104,179,747	(2.9%)
Total Assets	141,136,494	141,163,484	0.0%
Shareholders' Equity*	83,404,078	85,422,154	2.4%
Liabilities:			
Current Liabilities	27,372,054	32,699,438	19.5%
Non-current Liabilities	30,360,361	23,041,891	(24.1%)
Total Liabilities	57,732,415	55,741,329	(3.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	105,096	P/E (x)	59.37
Value (KWD '000)	8,957	P/BV (x)	0.32
Closing Price (KWD)	0.077	Dividend Yield	6.44%
Book Value Per Share (KWD)	0.240	YTD Share Turnover	29.53%
Current Market Capitalization (KWD Million)	27.4	Beta	0.56

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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