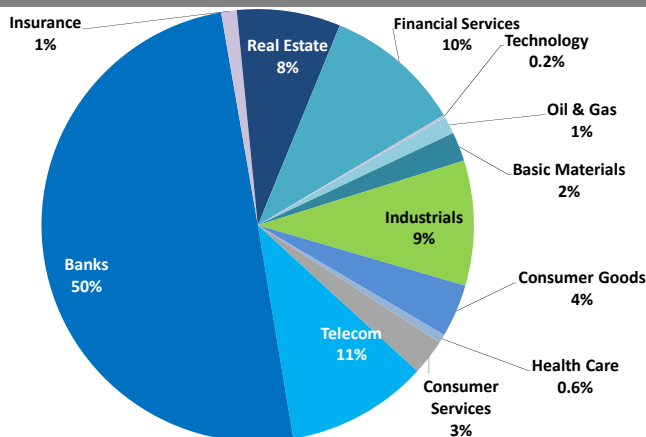


Kuwait Market Daily Report

December 11, 2014

Sector Weight by Market Cap



Top 10 Kuwaiti Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,511.7	17.7	10.1%
2- Kuwait Finance House	3,032.3	25.1	7.0%
3- Zain	2,376.8	10.9	14.2%
4- Ahli United Bank - Bahrain	1,380.8	11.1	14.0%
5- Kuwait Food Co. (Americana)	1,077.4	20.2	16.1%
6- Kuwait Projects Co.	987.3	22.6	8.4%
7- Burgan Bank	946.6	37.1	4.7%
8- Ahli United Bank - Kuwait	902.0	20.2	14.4%
9- Agility	888.7	18.3	5.6%
10- Gulf Bank	870.9	26.0	6.8%
Total	16,974	17.56	9.9%

*: ROE is calculated based on TTM 1H-2014 net profit & shareholders' equity as of 30-June-14

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Hotels Co.	0.106	0.010	10.4%
Palms Agro Production Co.	0.110	0.010	10.0%
Future Kid Entertainment and Real Estate Co.	0.114	0.010	9.6%
Kuwait National Cinema Co.	1.060	0.080	8.2%
Gulf Franchising Co.	0.070	0.005	7.7%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Al-Deera Holding Co.	0.013	(0.003)	(16.7%)
Pearl of Kuwait Real Estate Co.	0.013	(0.002)	(13.8%)
Al Dar National Real Estate Co.	0.022	(0.002)	(8.3%)
ALSALAM Group Holding	0.055	(0.005)	(8.3%)
Bayan Investment Co.	0.055	(0.005)	(8.3%)

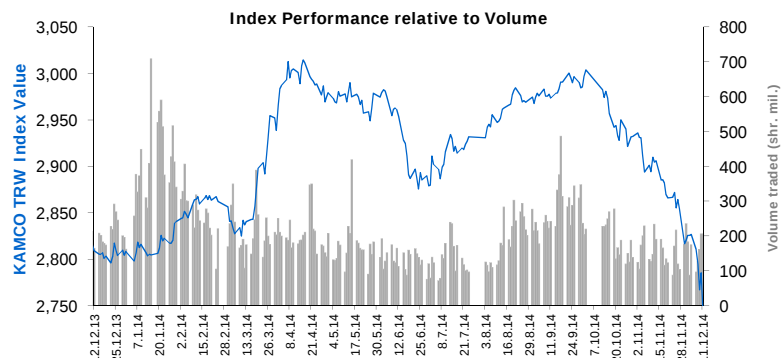
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Commercial Bank of Kuwait	0.610	0.000	30,622,581
Gulf Finance House	0.027	(0.001)	24,533,781
Al-Deera Holding Co.	0.013	(0.003)	21,862,407
United Industries Co.	0.100	(0.004)	11,330,000
Al Dar National Real Estate Co.	0.022	(0.002)	9,807,351

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	29,306.8	▼	(2.1%)	(3.7%)	(5.8%)
Oil & Gas	382.2	▼	(2.7%)	(6.9%)	(13.0%)
Basic Materials	637.5	▼	(0.3%)	(4.4%)	(7.7%)
Industrials	2,739.1	▼	(1.9%)	(4.7%)	(1.2%)
Consumer Goods	1,166.9	▼	(3.5%)	(2.2%)	3.4%
Health Care	185.3	▼	(0.4%)	(1.7%)	(13.2%)
Consumer Services	785.4	▲	0.5%	0.0%	(11.3%)
Telecommunications	3,099.9	▼	(2.7%)	(5.7%)	(20.9%)
Banks	14,630.6	▼	(2.1%)	(3.1%)	(0.0%)
Insurance	344.6	▼	(0.3%)	1.1%	0.9%
Real Estate	2,269.9	▼	(2.9%)	(4.8%)	(14.7%)
Financial Services	3,012.4	▼	(1.4%)	(4.2%)	(10.2%)
Technology	53.1	▼	(1.3%)	(2.3%)	(22.6%)

Market Breadth	▲	14	▼	98	■	81
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg	
KAMCO TRWI	2,746.86	(38.2)	(1.4%)	(2.5%)	(2.2%)	
KSE Price Index	6,463.76	(98.9)	(1.5%)	(4.3%)	(14.4%)	
KSE Weighted Index	437.70	(9.0)	(2.0%)	(3.7%)	(3.3%)	
Kuwait 15 Index	1,061.90	(26.7)	(2.5%)	(4.0%)	(0.6%)	
Market Cap (KWD Mn)	29,307	(614.5)	(2.1%)	(3.7%)	(5.8%)	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2014	YTD 2013
Volume (Shrs Mn)	205.9	(0.1)	(0.0%)	213.0	533.4
Value Traded (KWD Mn)	41.9	22.2	113.4%	24.4	46.8
No. of Trades	3,958	(719.0)	(15.4%)	4,624	9,139

Market Volatility**	Volatility Since January:				
	2014	2013	2012	2011	2010
KAMCO TRW Index	5.8%	5.4%	5.4%	6.7%	7.5%
KSE Price Index	8.8%	10.5%	9.7%	9.5%	9.5%
KSE Weighted Index	8.3%	7.9%	7.8%	9.5%	10.5%

** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
Commercial Bank of Kuwait	0.610	0.000	18,609,774
Kuwait Finance House	0.700	(0.030)	3,658,547
National Bank of Kuwait	0.940	(0.010)	2,061,907
Kuwait Food Co. (Americana)	2.680	(0.100)	1,776,405
Gulf Bank	0.300	0.000	1,268,087

KUWAIT 15 INDEX Data

Thursday, December 11, 2014

Kuwait 15 Index Constituents	Closing Price			Market Capitalization			Valuation Multiples				ROE	YTD-14 Price Return	YTD-14 Trading Indicators	
	KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Kuwait 15	Weight in KSE	P/E (X)	P/BV (X)	Yield	Beta			Turnover (Mn Shrs)	Value (KWD Mn)
▼ National Bank of Kuwait	0.940	(0.010)	(1.05%)	4,512	24.9%	15.4%	17.7	1.79	3.0%	1.47	10.1%	14.4%	524.5	510.1
▼ Kuwait Finance House	0.700	(0.030)	(4.11%)	3,032	16.7%	10.3%	25.1	1.75	1.6%	1.51	7.0%	0.7%	574.8	472.0
▼ Zain	0.550	(0.020)	(3.51%)	2,377	13.1%	8.1%	10.9	1.55	8.2%	1.61	14.2%	(13.0%)	405.1	264.9
▼ Kuwait Food Co. (Americana)	2.680	(0.100)	(3.60%)	1,077	5.9%	3.7%	20.2	3.25	3.1%	0.81	16.1%	9.7%	18.4	51.0
= Kuwait Projects Co. (Holding)	0.670	0.000	0.00%	987	5.4%	3.4%	22.6	1.91	2.8%	1.58	8.4%	16.8%	200.2	142.3
▼ Burgan Bank	0.485	(0.005)	(1.02%)	947	5.2%	3.2%	37.1	1.76	1.1%	1.34	4.7%	8.3%	382.5	207.0
▼ Agility (PWC Logistics)	0.770	(0.020)	(2.53%)	889	4.9%	3.0%	18.3	1.03	4.7%	1.91	5.6%	23.3%	394.7	314.8
▼ Boubyan Bank	0.420	(0.025)	(5.62%)	825	4.5%	2.8%	41.9	2.96	0.0%	1.49	7.1%	(19.7%)	91.0	46.1
= Gulf Bank	0.300	0.000	0.00%	871	4.8%	3.0%	26.0	1.76	0.0%	0.90	6.8%	(15.8%)	197.2	68.9
▼ Ahli United Bank - Kuwait	0.630	(0.010)	(1.56%)	902	5.0%	3.1%	20.2	2.90	2.6%	1.03	14.4%	(0.0%)	43.1	30.1
▼ Mabanee Co.	0.890	(0.050)	(5.32%)	658	3.6%	2.2%	14.8	2.77	2.7%	1.41	18.7%	(14.3%)	104.6	111.8
= Boubyan Petrochemicals	0.640	0.000	0.00%	326	1.8%	1.1%	11.5	1.22	6.6%	1.38	10.6%	10.4%	52.6	38.5
▼ Kuwait International Bank	0.265	(0.010)	(3.64%)	275	1.5%	0.9%	17.1	1.21	2.4%	1.46	7.1%	(7.8%)	140.7	43.1
▼ National Industries Group	0.184	(0.008)	(4.17%)	250	1.4%	0.9%	32.3	0.59	0.0%	2.00	1.8%	(17.3%)	329.1	78.1
▼ Qurain Petrochemical Industries Co.	0.196	(0.004)	(2.00%)	216	1.2%	0.7%	8.9	0.74	4.9%	1.15	8.3%	(7.2%)	114.4	27.9
Subtotal- Kuwait 15 Index	1,061.90	(26.68)	-2.45%	18,143	100%	62%	18.4	1.72	3.15%		9.3%	-0.6%	3,573	2,407
Remaining of the Market				11,164		38%	18.2	0.93	3.65%		5.1%		45,411	3,198

Source: KAMCO Research

Kuwait Stock Exchange Daily Bulletin

Thursday, December 11, 2014

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-14 Return #	Daily Trading Data		YTD-14 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Contracting & Marine Services Co.	MARI.KW	12.5	0.51	0.00%	0.57	0.102	0.000	23.4	0.190	0.096	(39.8%)	1,010	97	1.7%	4.0%
▼ IKARUS Petroleum Industries Co.	IKAR.KW	9.9	0.64	6.96%	0.96	0.136	(0.010)	107.1	0.200	0.136	(6.8%)	94,900	13,253	13.3%	6.4%
▼ Al-Safat Energy Holding Co.	SENE.KW	NM	0.30	0.00%	1.36	0.021	(0.002)	12.4	0.053	0.020	(58.2%)	4,735,150	98,140	183.3%	NM
= Independent Petroleum Group	IPGK.KW	10.5	0.78	6.87%	0.67	0.415	0.000	63.2	0.480	0.375	8.5%	0	0	1.4%	7.4%
= National Petroleum Services Co.	NAPS.KW	11.3	2.06	5.96%	0.39	0.570	0.000	32.8	0.620	0.500	18.6%	0	0	22.5%	18.2%
= The Energy House Co.	ENER.KW	NM	1.12	0.00%	0.77	0.089	0.000	66.8	0.114	0.078	(16.0%)	10,100	859	6.4%	NM
▼ Gulf Petroleum Investment	GPIK.KW	7.5	0.64	0.00%	1.11	0.078	(0.005)	27.9	0.114	0.070	1.1%	640,763	50,726	301.8%	8.5%
= Burgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	22.7	0.84	0.00%	0.59	0.232	0.000	48.6	0.242	0.176	(0.9%)	0	0	1.1%	3.7%
Oil & Gas		23.8	0.74	3.60%				382.2			(13.0%)	5,481,923	163,075		3.1%
▲ Kuwait Foundry Co.	KFDC.KW	21.6	0.90	3.08%	0.50	0.325	0.015	50.0	0.420	0.290	(15.2%)	100	33	6.5%	4.2%
= Boubyan Petrochemicals Co.*	BPCC.KW	11.5	1.22	6.60%	1.38	0.640	0.000	326.0	0.800	0.610	10.4%	287,050	177,597	10.3%	10.6%
= Al Kout for Industrial Projects Co.	ALKK.KW	8.0	1.81	7.69%	0.05	0.520	0.000	45.9	0.520	0.520	1.8%	0	0	0.0%	22.6%
▼ Qurain Petrochemical Industries Co. *	ALQK.KW	8.9	0.74	4.90%	1.15	0.196	(0.004)	215.6	0.275	0.196	(7.2%)	492,623	97,649	10.4%	8.3%
Basic Materials		10.5	1.00	5.83%				637.5			(7.7%)	779,773	275,278		9.5%
= Specialities Group Holding Co.	SPEC.KW	7.9	0.55	5.12%	NA	0.130	0.000	19.5	0.208	0.122	(34.8%)	28,500	3,491	8.5%	7.0%
▼ Kuwait Cement Co.	KCEM.KW	15.9	1.47	4.49%	1.12	0.390	(0.010)	286.0	0.455	0.360	11.8%	10,000	3,900	1.0%	9.3%
= Refrigeration Industries & Storage Co.	REFR.KW	9.9	1.48	2.83%	0.65	0.350	0.000	31.3	0.365	0.305	14.3%	20,000	7,000	1.5%	15.0%
▼ Gulf Cable & Electrical Ind. Co.	CABL.KW	13.7	0.90	4.92%	0.91	0.610	(0.040)	128.1	0.870	0.610	(24.7%)	462,990	287,381	9.2%	6.5%
▼ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	11.9	0.73	0.00%	0.97	0.146	(0.004)	25.1	0.162	0.136	0.9%	800	117	12.1%	6.1%
▼ Kuwait Portland Cement Co.	PCEM.KW	14.1	1.89	6.25%	1.15	1.360	(0.020)	123.6	1.440	1.220	3.2%	24,204	31,950	7.0%	13.5%
▼ Shuaiba Industrial Co.	PAPE.KW	13.4	0.95	4.66%	0.45	0.240	(0.004)	15.5	0.355	0.232	3.6%	2,500	600	33.7%	7.1%
▼ Metal & Recycling Co.	MRCK.KW	NM	0.46	0.00%	1.13	0.095	(0.001)	7.8	0.140	0.091	(29.1%)	10,000	950	16.7%	NM
= ACICO Industries Co.	ACIC.KW	10.6	0.95	3.01%	0.94	0.315	0.000	82.3	0.370	0.270	15.5%	15,010	4,578	3.8%	8.9%
▼ Gulf Glass Manufacturing Co.	GGMC.KW	13.1	1.45	5.83%	0.34	0.490	(0.020)	21.8	0.750	0.480	(18.7%)	31,598	15,448	0.6%	11.0%
= Hilal Cement Co.	HCCK.KW	63.8	0.63	5.22%	0.14	0.134	0.000	9.4	0.250	0.100	(35.9%)	0	0	0.4%	1.0%
▼ Kuwait Packing Materials Co.	KPAK.KW	11.8	1.38	5.61%	0.25	0.405	(0.005)	18.8	0.630	0.405	0.1%	1	0	0.1%	11.7%
= Kuwait Building Materials Co.	KBMM.KW	21.4	2.48	1.07%	0.10	0.445	0.000	13.5	0.455	0.150	56.9%	0	0	0.2%	11.6%
= National Industries Co.	NIBM.KW	22.4	0.90	0.00%	0.49	0.214	0.000	75.6	0.240	0.192	11.5%	50,000	10,700	2.5%	4.0%
▼ Equipment Holding Co.	EQUI.KW	54.4	0.88	0.00%	1.23	0.116	(0.006)	15.8	0.188	0.104	(19.4%)	251,200	29,958	211.3%	1.6%
= National Co. for Consumer Industries	NCCI.KW	46.0	0.97	0.00%	0.33	0.079	0.000	7.1	0.164	0.062	(43.6%)	0	0	0.5%	2.1%
= Kuwait Gypsum Manufacturing & Tdg. Co.	GYPK.KW	30.3	1.13	0.00%	0.03	0.170	0.000	5.1	0.186	0.120	(5.6%)	0	0	0.0%	3.7%
▼ Salbookh Trading Co.	SALB.KW	NM	0.78	0.00%	0.66	0.070	(0.005)	7.3	0.118	0.057	(34.0%)	121,102	8,657	199.1%	0.8%
▼ Agility (PWC Logistics)	AGLT.KW	18.3	1.03	4.70%	1.91	0.770	(0.020)	888.7	0.920	0.640	23.3%	1,503,985	1,172,134	34.2%	5.6%
= Educational Holding Group*	EDUK.KW	12.0	1.18	3.64%	0.58	0.164	0.000	40.2	0.180	0.132	6.3%	0	0	0.5%	9.8%
▼ National Cleaning Co.	CLEA.KW	19.6	0.43	0.00%	1.10	0.066	(0.004)	16.5	0.144	0.066	(49.8%)	55,000	3,670	21.2%	2.2%
▼ City Group Co.	TTGC.KW	7.0	1.80	8.75%	0.38	0.400	(0.015)	45.2	0.500	0.390	(13.0%)	100	40	0.5%	25.8%
▼ Kuwait & Gulf Link Transport Co.	KGK.KW	NM	0.28	0.00%	1.58	0.052	(0.002)	13.7	0.108	0.051	(48.0%)	1,001,154	52,190	49.5%	NM
= Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	8.7	0.90	3.59%	0.40	0.260	0.000	19.0	0.370	0.250	(19.1%)	0	0	9.4%	10.3%
= Human Soft Holding Co.	HUMN.KW	8.3	1.89	8.17%	0.13	0.400	0.000	48.9	0.550	0.218	101.3%	0	0	1.8%	22.8%
▼ Nafais Holding Co.	NAFA.KW	4.8	0.57	0.00%	0.19	0.082	(0.002)	34.5	0.106	0.073	(10.9%)	9,900	785	7.6%	11.9%
= Safwan Trading & Contracting Co.	SAFW.KW	10.2	1.72	7.96%	0.14	0.405	0.000	20.3	0.540	0.405	(4.8%)	0	0	1.2%	16.8%
▲ Gulf Franchising Co.	GFCI.KW	NM	0.79	0.00%	0.84	0.070	0.005	2.3	0.108	0.060	(24.7%)	307,700	18,463	20.1%	NM
▼ National Ranges Co.	MAYA.KW	NM	0.24	0.00%	1.51	0.027	(0.002)	7.6	0.066	0.014	(69.1%)	7,108,409	191,139	814.1%	NM
= Combined Group Contracting Co.	CGCK.KW	34.0	2.53	7.66%	0.72	0.870	0.000	97.1	1.300	0.780	(25.9%)	0	0	3.1%	7.4%
= Mishref General Trading & Contracting Co.	MTCC.KW	NM	0.69	0.00%	0.58	0.066	0.000	26.4	0.124	0.064	(36.5%)	19,745	1,287	22.6%	NM
= United Projects Group	UPAC.KW	10.8	1.93	9.52%	0.38	0.780	0.000	64.4	0.820	0.600	5.9%	0	0	0.6%	17.9%
▼ ALAFCO Aviation Lease & Finance Co.*	ALAF.KW	11.8	1.00	2.07%	1.26	0.242	(0.002)	188.7	0.285	0.242	(13.3%)	532,777	128,932	9.5%	8.5%
▼ Mubarrad Transport Co.	MBRD.KW	5.8	0.57	0.00%	1.25	0.065	(0.001)	10.6	0.093	0.060	(13.3%)	546,754	34,491	175.3%	9.8%
▼ KGL Logistics Co.	LOGK.KW	10.5	0.77	9.05%	1.21	0.100	(0.002)	60.6	0.265	0.100	(39.9%)	472,900	47,630	22.7%	7.3%
= Sharjah Cement Co.	SCEM.KW	10.1	0.48	4.04%	0.68	0.094	0.000	52.0	0.112	0.089	9.6%	0	0	25.3%	4.7%

Kuwait Stock Exchange Daily Bulletin

Thursday, December 11, 2014

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-14 Return #	Daily Trading Data		YTD-14 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▼ Gulf Cement Co.	GCEM.KW	8.8	0.85	4.12%	0.96	0.097	(0.001)	79.6	0.142	0.096	(4.9%)	10,100	980	27.9%	9.6%
= Umm Al-Qaiwain Cement Industries Co.	QCEM.KW	22.3	0.66	7.00%	0.81	0.100	0.000	36.3	0.118	0.088	14.6%	0	0	44.6%	3.0%
▼ Fujairah Cement Industries Co.	FCEM.KW	NM	0.37	0.00%	0.86	0.074	(0.003)	26.3	0.096	0.074	(12.9%)	700,000	52,160	89.7%	0.3%
▲ Ras-Al-Khaimah for White Cement Co.	RKWC.KW	22.5	0.99	2.66%	1.10	0.136	0.002	66.7	0.154	0.112	22.6%	5,130	677	5.1%	4.4%
Industrials		14.9	1.00	4.42%				2,739.1			(1.2%)	13,301,559	2,109,308		6.7%
= Kuwait Slaughter House Co.	KSHK.KW	8.8	1.81	10.71%	0.07	0.226	0.000	7.0	0.265	0.222	6.0%	0	0	0.4%	20.6%
= National Slaughter Houses Co.	NSHK.KW	11.5	1.18	9.33%	0.06	0.150	0.000	4.3	0.172	0.126	12.3%	0	0	1.6%	10.3%
▲ Palms Agro Production Co.	PAPK.KW	9.6	0.70	9.08%	0.36	0.110	0.010	5.8	0.140	0.100	(4.8%)	10	1	0.7%	7.2%
▼ Livestock Transport & Trading Co.	CATT.KW	NM	0.81	0.00%	0.67	0.134	(0.010)	29.0	0.280	0.134	(46.4%)	33,500	4,536	11.3%	NM
▼ Danah Alsafat Foodstuff Co.	DANK.KW	NM	0.66	0.00%	1.52	0.079	(0.001)	22.8	0.096	0.063	(8.1%)	8,919	707	168.6%	NM
= Kuwait United Poultry Co.	POUL.KW	7.5	1.14	5.45%	0.59	0.178	0.000	20.5	0.206	0.144	19.0%	0	0	3.1%	15.2%
▼ Kuwait Food Co. (Americana)	FOOD.KW	20.2	3.25	3.09%	0.81	2.680	(0.100)	1,077.4	3.260	2.300	9.7%	662,821	1,776,405	4.6%	16.1%
Consumer Goods		23.6	2.68	3.09%				1,166.9			3.4%	705,250	1,781,649		11.3%
= AL-Mowasat Healthcare Co.	MHCK.KW	9.8	0.92	5.43%	0.08	0.184	0.000	17.8	0.200	0.162	21.3%	0	0	0.4%	9.4%
= Advanced Technology Co.	ATCK.KW	31.8	3.57	1.61%	NA	0.930	0.000	139.5	0.940	0.760	3.8%	0	0	7.9%	11.2%
▼ Yiaco Medical Co.	YIAC.KW	14.4	0.79	0.00%	0.91	0.154	(0.004)	28.0	0.355	0.154	(54.5%)	32,000	4,948	7.5%	5.5%
Health Care		22.8	1.97	1.74%				185.3			(13.2%)	32,000	4,948		8.7%
▲ Kuwait National Cinema Co.	KCIN.KW	11.9	1.88	4.54%	0.22	1.060	0.080	107.1	1.300	0.850	12.0%	20,507	21,596	1.0%	15.7%
▲ Kuwait Hotels Co.	KHOT.KW	22.5	1.01	4.61%	0.12	0.106	0.010	6.1	0.160	0.096	(26.0%)	10,000	1,060	1.9%	4.5%
= Sultan Center Food Products Co.	SCFK.KW	17.0	1.29	0.00%	1.88	0.090	0.000	52.1	0.118	0.086	(9.1%)	40,500	3,616	24.4%	7.6%
▼ Kuwait Cable Vision Co.	KWTV.KW	NM	1.61	0.00%	0.51	0.037	(0.003)	1.1	0.069	0.033	(40.2%)	2	0	5.1%	NM
= EYAS for Higher & Technical Education Co.*	EYAS.KW	9.1	1.37	4.84%	0.11	0.310	0.000	35.8	0.355	0.280	58.0%	0	0	2.4%	15.1%
= IFA Hotels & Resorts Co.*	IFAH.KW	NM	1.76	0.00%	0.57	0.206	0.000	130.9	0.300	0.178	(27.7%)	0	0	8.0%	NM
= Oula Fuel Marketing Co.	OULA.KW	16.4	1.01	0.00%	0.46	0.144	0.000	55.0	0.230	0.138	(29.9%)	120,340	17,325	8.5%	6.2%
▼ Kuwait Resorts Co.	MUNK.KW	5.5	0.86	5.23%	0.59	0.090	(0.001)	16.8	0.112	0.085	8.0%	250,400	22,371	141.5%	15.6%
▼ Jazeera Airways Co.	JAZK.KW	12.5	2.40	3.57%	0.81	0.420	(0.005)	176.4	0.520	0.400	(12.1%)	64,084	27,167	12.2%	19.1%
▼ Soor Fuel Marketing Co.	SOOR.KW	15.4	1.07	0.00%	0.60	0.144	(0.002)	55.5	0.194	0.140	(19.5%)	264,430	38,062	6.1%	7.0%
▲ Future Kid Entertainment and R.E Co.	KIDK.KW	15.2	0.66	5.80%	0.09	0.114	0.010	13.3	0.128	0.090	2.5%	500	57	1.2%	4.3%
= Al-Nawadi Holding Co.	ALNA.KW	9.3	0.99	0.00%	0.12	0.140	0.000	23.1	0.150	0.106	24.2%	0	0	1.8%	10.6%
= Al Rai Media Group Co.	ALRA.KW	4.4	0.71	4.52%	0.85	0.110	0.000	25.6	0.164	0.102	(16.7%)	80,050	8,446	10.0%	16.4%
▼ Zima Holding Co.	ZIMAH.KW	NM	1.24	0.00%	NA	0.130	(0.010)	13.0	0.194	0.089	3.2%	560	73	0.5%	NM
= United Foodstuff Industries Group Co.	UFIG.KW	NM	2.22	0.00%	0.01	0.295	0.000	9.8	0.300	0.290	(1.7%)	0	0	0.2%	NM
▼ Kout Food Group	KOUT.KW	11.2	1.75	3.45%	0.16	0.870	(0.020)	63.7	0.930	0.700	21.6%	750	653	3.1%	15.6%
Consumer Services		16.1	1.47	2.31%				785.4			(11.3%)	852,123	140,426		9.1%
▼ Zain	ZAIN.KW	10.9	1.55	8.20%	1.61	0.550	(0.020)	2,376.8	0.700	0.550	(13.0%)	1,692,579	944,460	9.4%	14.2%
= National Mobile Telecom Co.	OORE.KW	9.7	0.91	9.01%	1.20	1.380	0.000	695.6	1.940	1.300	(14.5%)	9,504	13,116	1.1%	9.4%
= Hits Telecom Holding Co.	HITS.KW	NM	0.45	0.00%	0.94	0.032	0.000	27.5	0.076	0.030	(41.6%)	2,487,066	76,276	58.7%	NM
Telecommunications		10.9	1.31	8.30%				3,099.9			(20.9%)	4,189,149	1,033,852		12.1%
▼ National Bank of Kuwait	NBKK.KW	17.7	1.79	2.98%	1.47	0.940	(0.010)	4,511.7	1.020	0.880	14.4%	2,192,926	2,061,907	10.9%	10.1%
= Gulf Bank	GBKK.KW	26.0	1.76	0.00%	0.90	0.300	0.000	870.9	0.400	0.285	(15.8%)	4,310,690	1,268,087	6.8%	6.8%
= Commercial Bank of Kuwait	CBKK.KW	29.7	1.53	1.03%	0.83	0.610	0.000	861.3	0.840	0.600	(7.5%)	30,622,581	18,609,774	2.7%	5.2%
▼ Ahli Bank of Kuwait	ABKK.KW	18.0	1.24	3.13%	0.73	0.415	(0.010)	672.0	0.475	0.410	(2.7%)	50,000	20,750	2.1%	6.9%
▼ Ahli United Bank - Kuwait	BKME.KW	20.2	2.90	2.60%	1.03	0.630	(0.010)	902.0	0.790	0.620	(0.0%)	12,207	7,740	3.0%	14.4%
▼ Kuwait International Bank	KIBK.KW	17.1	1.21	2.38%	1.46	0.265	(0.010)	274.9	0.330	0.265	(7.8%)	1,047,993	284,024	13.6%	7.1%
▼ Borgan Bank	BURG.KW	37.1	1.76	1.14%	1.34	0.485	(0.005)	946.6	0.600	0.485	8.3%	2,488,028	1,211,087	19.6%	4.7%
▼ Kuwait Finance House	KFIN.KW	25.1	1.75	1.61%	1.51	0.700	(0.030)	3,032.3	0.960	0.700	0.7%	5,133,007	3,658,547	13.3%	7.0%
▼ Boubayan Bank	BOUK.KW	41.9	2.96	0.00%	1.49	0.420	(0.025)	825.3	0.580	0.405	(19.7%)	2,876,046	1,263,322	4.6%	7.1%
▼ Warba Bank	WARB.KW	NM	2.37	0.00%	NA	0.218	(0.006)	218.0	0.350	0.214	(33.9%)	824,192	181,294	33.5%	NM
▼ Ahli United Bank - Bahrain	AUBK.KW	11.1	1.55	5.26%	0.61	0.230	(0.004)	1,380.8	0.246	0.198	24.6%	420,000	97,040	5.0%	14.0%
▼ Ithmaar Bank	ITHMR.KW	NM	0.88	0.00%	1.27	0.045	(0.002)	134.9	0.071	0.035	(30.5%)	2,489,993	110,836	45.2%	NM
Banks		21.4	1.76	2.23%				14,630.6			(0.0%)	52,467,663	28,774,409		8.2%

Kuwait Stock Exchange Daily Bulletin

Thursday, December 11, 2014

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-14 Return #	Daily Trading Data		YTD-14 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Kuwait Insurance Co.	KINS.KW	14.2	0.94	6.65%	0.24	0.290	0.000	56.3	0.330	0.270	6.9%	0	0	0.6%	6.6%
= Gulf Insurance Group	GINS.KW	9.2	1.13	5.26%	0.24	0.560	0.000	104.7	0.650	0.520	7.3%	50	28	2.3%	12.3%
= Ahleiah Insurance Co.	AINS.KW	9.7	0.97	6.96%	0.21	0.460	0.000	92.0	0.510	0.450	2.5%	0	0	0.3%	10.1%
▼ Warba Insurance Co.	WINS.KW	11.5	0.46	5.30%	0.33	0.124	(0.006)	21.4	0.160	0.100	14.9%	12,500	1,550	5.6%	4.0%
= Kuwait Reinsurance Co.	KWRE.KW	21.2	0.74	5.00%	0.02	0.200	0.000	30.0	0.200	0.140	40.0%	0	0	0.3%	3.5%
= First Takaful Insurance Co.	FTIK.KW	NM	10.13	0.00%	0.19	0.093	0.000	9.3	0.146	0.090	(22.5%)	0	0	0.0%	NM
= Wethaq Takaful Insurance Co.	WETH.KW	13.5	0.59	0.00%	0.12	0.063	0.000	6.9	0.080	0.053	1.6%	0	0	130.0%	4.4%
= Bahrain Kuwait Insurance Co.	BKIK.KW	7.4	0.94	6.70%	0.01	0.335	0.000	24.0	0.000	0.000	0.0%	0	0	0.0%	12.6%
Insurance		14.9	0.92	5.77%				344.6			0.9%	12,550	1,578		6.2%
▼ Sokouk Holding Co.	SHCK.KW	6.9	0.47	0.00%	1.72	0.063	(0.001)	35.6	0.132	0.061	(42.9%)	1,414,784	87,302	90.5%	6.7%
= Kuwait Real Estate Co.	KREK.KW	8.7	0.52	7.45%	1.36	0.067	0.000	60.7	0.108	0.065	(25.8%)	5,547,368	365,863	104.6%	6.0%
▼ United Real Estate Co.	UREK.KW	12.8	0.59	8.51%	1.49	0.094	(0.002)	111.7	0.126	0.094	(13.6%)	114,399	10,754	3.9%	4.6%
▼ National Real Estate Co.	NREK.KW	7.2	0.66	0.00%	1.95	0.136	(0.006)	122.1	0.170	0.136	(7.0%)	201,611	27,615	31.6%	9.2%
▼ Salhia Real Estate Co.	SREK.KW	11.0	1.37	5.37%	0.43	0.360	(0.005)	184.6	0.405	0.355	(5.0%)	305,000	110,200	1.3%	12.4%
▼ Pearl of Kuwait Real Estate Co.	PEAR.KW	NM	0.44	0.00%	0.66	0.013	(0.002)	1.3	0.052	0.011	(56.9%)	50,000	630	84.9%	NM
= Tamdeen Real Estate Co.	TAMK.KW	26.7	1.40	1.72%	0.87	0.440	0.000	172.4	0.465	0.198	130.5%	0	0	14.2%	5.3%
▼ Ajial Real Estate Entertainment Co.	AREC.KW	NM	0.34	4.03%	0.46	0.222	(0.004)	39.2	0.238	0.192	10.0%	30,000	6,660	5.6%	NM
= Al Massaleh Real Estate Co.	MREC.KW	NM	0.50	0.00%	0.69	0.072	0.000	17.0	0.096	0.064	(21.7%)	0	0	6.9%	NM
▼ Arab Real Estate Co.	ARAB.KW	NM	0.29	0.00%	1.54	0.039	(0.002)	19.6	0.067	0.038	(35.8%)	241,679	9,153	63.4%	NM
= Union Real Estate Co.	UREC.KW	5.6	0.82	4.32%	0.34	0.150	0.000	30.2	0.178	0.108	45.4%	0	0	0.8%	14.7%
▼ AL-Enma'a Real Estate Co.*	ENMA.KW	8.4	0.55	0.00%	0.87	0.074	(0.004)	33.3	0.097	0.074	(14.0%)	297,000	22,249	29.6%	6.6%
▼ Mabanee Co.	MABK.KW	14.8	2.77	2.66%	1.41	0.890	(0.050)	657.5	1.200	0.890	(14.3%)	1,240,033	1,131,796	14.2%	18.7%
▼ Injazzat Real Estate Development Co.	INJA.KW	NM	0.44	0.00%	1.25	0.069	(0.001)	23.8	0.097	0.067	(26.6%)	101,000	6,769	44.9%	NM
= Investors Holding Group Co.	INVK.KW	NM	0.64	0.00%	1.67	0.017	0.000	18.2	0.032	0.015	(32.0%)	0	0	225.9%	NM
▼ International Resorts Co.	IRCK.KW	NM	0.46	0.00%	1.57	0.037	(0.003)	5.7	0.089	0.037	(51.9%)	691,500	25,636	209.5%	NM
▼ The Commercial Real Estate Co.	TJCK.KW	13.7	0.62	6.59%	1.29	0.091	(0.002)	154.9	0.106	0.090	5.4%	356,420	32,534	24.3%	4.5%
▲ Sanam Real Estate Co.	SANK.KW	NM	0.64	0.00%	0.45	0.060	0.001	7.3	0.078	0.053	(13.0%)	3,000	176	109.7%	0.5%
▼ A'ayan Real Estate Co.	AYRE.KW	19.2	0.47	0.00%	1.19	0.087	(0.005)	34.4	0.108	0.085	(4.4%)	681,123	60,115	41.7%	2.4%
= Aqar Real Estate Investment Co.	AQAR.KW	10.9	0.84	5.43%	0.51	0.090	0.000	21.1	0.094	0.075	1.1%	0	0	1.0%	7.7%
= Kuwait Real Estate Holding Co.	ALAQ.KW	NM	0.98	0.00%	1.01	0.040	0.000	7.6	0.071	0.034	(41.2%)	0	0	29.0%	NM
▼ MAZAYA Holding Co.	MAZA.KW	9.0	0.84	0.00%	1.25	0.114	(0.004)	78.5	0.144	0.099	16.9%	2,227,235	256,847	59.4%	9.3%
▼ Al Dar National Real Estate Co.	ADNC.KW	NM	0.81	0.00%	1.08	0.022	(0.002)	9.2	0.058	0.022	(58.5%)	9,807,351	218,948	272.9%	NM
= AL-Themar International Holding Co.*	THMR.KW	29.8	0.75	5.43%	0.53	0.092	0.000	93.2	0.110	0.087	(16.4%)	0	0	3.5%	2.5%
▼ Tijara Real Estate & Investment Co.	TJJA.KW	13.9	0.68	0.00%	0.55	0.061	(0.001)	23.5	0.087	0.056	(14.1%)	99,100	5,829	78.4%	4.9%
= Al TAMEER Real Estate Investment Co.	AMAR.KW	NM	0.39	0.00%	0.38	0.035	0.000	8.4	0.065	0.031	(40.7%)	0	0	133.2%	NM
= Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	6.4	0.93	4.18%	0.30	0.118	0.000	28.2	0.138	0.106	(0.6%)	5,000	590	1.2%	14.5%
= Al-Argan International Real Estate Co.	ARGK.KW	13.0	0.66	3.85%	0.40	0.176	0.000	46.6	0.220	0.140	13.0%	0	0	3.3%	5.1%
▲ Abyaar Real Estate Development Co.	ABYR.KW	NM	0.41	0.00%	1.54	0.033	0.001	36.5	0.064	0.030	(38.9%)	3,439,631	109,530	130.2%	NM
▼ Munshaat Real Estate Projects Co.	MUNS.KW	1.7	0.47	4.55%	1.62	0.110	(0.002)	35.4	0.190	0.102	(26.3%)	607,000	65,758	91.0%	28.2%
▼ First Dubai For Real Estate Development	FIRST.KW	9.3	1.10	0.00%	1.25	0.062	(0.004)	62.0	0.130	0.061	(49.2%)	1,371,875	85,689	21.5%	11.8%
▼ Kuwait Business Town Real Estate Co.	KBTX.KW	2.7	0.34	0.00%	0.87	0.034	(0.001)	17.5	0.057	0.025	(44.9%)	1,809,000	61,227	191.1%	12.6%
= Real Estate Asset Management Co.	REAM.KW	16.5	0.67	6.97%	NA	0.100	0.000	10.5	0.146	0.099	1.0%	0	0	0.1%	4.1%
= MENA Real Estate Co. *	MENK.KW	NM	0.52	0.00%	0.95	0.038	0.000	7.5	0.065	0.036	(30.9%)	50,000	1,900	76.6%	NM
▼ Al Mudon International Real Estate Co.	ALMK.KW	9.8	0.49	0.00%	0.50	0.072	(0.001)	7.2	0.226	0.068	(53.8%)	896,132	61,731	643.3%	5.0%
▼ Real Estate Trade Centers Co.	MARA.KW	NM	0.19	0.00%	NA	0.034	(0.003)	3.9	0.069	0.033	(45.1%)	22,249	750	36.4%	NM
▼ Kuwait Remal Real Estate Co.	REMA.KW	27.6	0.37	0.00%	NA	0.058	(0.002)	17.8	0.130	0.056	(45.0%)	861,562	49,303	122.6%	1.3%
= Mashaer Holding Co.	MASK.KW	10.9	0.58	10.41%	1.02	0.144	0.000	25.8	0.242	0.138	(30.3%)	37,787	5,441	6.3%	5.3%
Real Estate		15.1	0.85	3.16%				2,269.9			(14.7%)	32,508,839	2,820,996		5.7%
▼ Kuwait Investment Co.	KINV.KW	9.8	0.60	0.00%	1.07	0.144	(0.002)	79.4	0.180	0.130	9.1%	310,550	45,141	21.2%	6.1%
= Commercial Facilities Co.	FACI.KW	11.5	0.88	7.32%	0.88	0.270	0.000	144.9	0.300	0.265	5.5%	0	0	7.6%	7.6%
▼ Int'l Financial Advisors Co.	IFIN.KW	NM	0.37	0.00%	1.45	0.041	(0.002)	29.5	0.106	0.041	(58.6%)	1,586,668	64,678	187.6%	NM
▼ National Investment Co.	NINV.KW	22.3	0.76	3.12%	1.48	0.158	(0.002)	138.4	0.188	0.138	1.9%	343,900	53,888	29.4%	3.4%

Kuwait Stock Exchange Daily Bulletin

Thursday, December 11, 2014

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-14 Return #	Daily Trading Data		YTD-14 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Kuwait Projects Co.(Holding)	KPRO.KW	22.6	1.91	2.79%	1.58	0.670	0.000	987.3	0.800	0.610	16.8%	1,017,337	672,985	13.6%	8.4%
▼ Coast Invest. & Development Co.	COAS.KW	NM	0.73	0.00%	1.43	0.060	(0.003)	37.5	0.087	0.040	(9.1%)	2,271,287	139,390	128.2%	0.1%
▼ The Securities House Co.	SECH.KW	NM	0.90	0.00%	0.77	0.072	(0.005)	49.0	0.108	0.065	(25.8%)	480,197	34,808	89.5%	NM
= Securities Group *	SGCK.KW	7.2	0.57	0.00%	0.79	0.130	0.000	33.2	0.140	0.100	20.7%	0	0	2.1%	7.9%
▲ Arzan Financial Group For Fin. & Invest.	ARZA.KW	10.4	0.35	0.00%	0.53	0.050	0.001	39.7	0.083	0.047	(38.1%)	138,000	6,519	11.4%	3.3%
▼ Kuwait Financial Centre	MARKZ.KW	11.2	0.67	7.54%	1.64	0.120	(0.010)	63.8	0.164	0.120	(16.7%)	54,000	6,515	2.4%	5.9%
= Kuwait & M.E. Financial Inv. Co.	KMEF.KW	52.8	0.51	0.00%	0.43	0.046	0.000	12.1	0.071	0.044	(33.3%)	0	0	8.3%	1.0%
▲ Al-Aman Investment Co.	AMAN.KW	18.5	0.85	0.00%	0.72	0.081	0.004	15.9	0.104	0.063	2.5%	72,287	5,676	148.7%	4.6%
= First Investment Co.	OLAK.KW	NM	0.73	0.00%	1.17	0.104	0.000	67.7	0.124	0.081	2.0%	0	0	32.0%	0.0%
▼ Al-Mal Investment Co.	MALK.KW	NM	0.72	0.00%	1.68	0.031	(0.001)	16.1	0.058	0.030	(45.5%)	475,474	14,321	144.1%	NM
▼ Gulf Investment House	GIHK.KW	NM	0.48	0.00%	1.06	0.048	(0.003)	7.8	0.091	0.022	(66.3%)	4,627,715	223,353	377.1%	NM
▼ A'ayan Leasing & Investment Co.	AAYA.KW	1.9	0.81	0.00%	1.36	0.066	(0.001)	54.2	0.090	0.060	(1.5%)	688,906	44,360	73.4%	41.4%
▼ Bayan Investment Co.	BAYK.KW	8.4	0.58	0.00%	1.90	0.055	(0.005)	21.6	0.124	0.055	(43.3%)	1,841,625	104,085	187.7%	6.9%
= Osoul Investment Co.	OSUL.KW	46.5	0.72	0.00%	1.08	0.075	0.000	14.2	0.093	0.068	(1.3%)	0	0	109.4%	1.6%
▼ Kuwait Finance & Investment Co.	KFSK.KW	9.4	0.54	0.00%	0.45	0.065	(0.001)	20.0	0.099	0.057	(30.1%)	10,000	611	4.4%	5.8%
= KIPCO Asset Mgt Co.(KAMCO)	KAMC.KW	9.5	0.71	4.53%	0.52	0.100	0.000	26.3	0.138	0.098	(16.7%)	40,410	3,995	2.7%	7.5%
= National International Holding Co.	NIHK.KW	8.4	0.35	8.51%	0.24	0.057	0.000	12.1	0.087	0.055	(24.0%)	20,770	1,164	130.4%	4.2%
▼ Housing Finance Co.	ISKN.KW	NM	0.48	0.00%	0.38	0.019	(0.001)	5.5	0.070	0.018	(48.6%)	3,503,583	65,636	292.9%	NM
▼ Al Madar Finance & Investment Co.	MADR.KW	1.6	0.40	0.00%	0.57	0.034	(0.002)	7.2	0.061	0.033	(38.0%)	263,770	8,769	26.0%	24.7%
▼ Al-Deera Holding	DEER.KW	NM	0.43	0.00%	0.84	0.013	(0.003)	9.3	0.073	0.013	(80.8%)	21,862,407	281,667	275.4%	NM
▼ Al Salam Group Holding Co.	SAGH.KW	26.6	0.44	0.00%	0.97	0.055	(0.005)	14.1	0.152	0.055	(62.8%)	2,305,003	129,025	117.6%	1.7%
▼ Ektitab Holding Co.	EKTT.KW	NM	0.56	0.00%	1.58	0.046	(0.003)	14.7	0.086	0.043	(37.8%)	89,961	4,188	150.5%	NM
▼ Al Qurain Holding Co.	QURK.KW	3.6	0.47	0.00%	1.47	0.015	(0.000)	4.3	0.050	0.014	(62.3%)	1,311,341	18,299	155.8%	12.9%
▼ Al Madina For Finance & Investment Co.	MADI.KW	NM	0.41	0.00%	1.36	0.029	(0.000)	11.8	0.058	0.028	(30.1%)	667,628	19,228	206.9%	NM
= NOOR Financial Investment Co.	NOOR.KW	5.6	0.78	0.00%	1.82	0.098	0.000	40.5	0.160	0.093	(5.2%)	516,000	48,253	53.6%	13.9%
▲ Tamdeen Investment Co.	TAMI.KW	17.5	0.89	2.26%	0.85	0.380	0.010	118.5	0.400	0.172	121.0%	96,857	35,528	16.0%	5.1%
= Kuwait Bahrain Int'l Exchange Co.	EXCH.KW	12.0	1.38	5.00%	0.40	0.200	0.000	9.2	0.200	0.148	16.7%	0	0	0.2%	11.5%
= Taiba Kuwaiti Holding Co.	DAMK.KW	7.1	0.69	0.00%	0.40	0.088	0.000	15.8	0.090	0.055	33.6%	0	0	1.7%	9.8%
= Kuwait Syrian Holding Co.	KSHC.KW	NM	0.28	0.00%	1.68	0.017	0.000	5.0	0.044	0.014	(60.7%)	1,459,707	22,197	184.6%	NM
= Strategia Investment Co.	STRAT.KW	5.0	0.59	0.00%	0.95	0.065	0.000	19.5	0.090	0.065	(15.6%)	0	0	0.1%	11.8%
▲ Kuwait China Investment Co.	KCIC.KW	48.7	0.47	0.00%	1.54	0.051	0.001	40.8	0.071	0.048	(21.5%)	263	13	12.4%	1.0%
= Manafae Investment Co.	MANF.KW	NM	0.72	0.00%	0.54	0.060	0.000	12.1	0.098	0.060	(10.4%)	0	0	3.9%	NM
▼ Gulf North Africa Holding Co.	GNAH.KW	21.8	0.41	0.00%	1.61	0.040	(0.003)	6.0	0.064	0.036	(32.2%)	501,582	20,114	369.8%	1.9%
▼ Amwal International Investment Co.	AMWA.KW	NM	0.37	0.00%	NA	0.033	(0.002)	6.0	0.067	0.032	(47.6%)	346,650	11,377	65.0%	0.2%
▼ Alimtiqaz Investment Group	ALIMK.KW	NM	0.39	0.00%	NA	0.060	(0.003)	68.0	0.087	0.057	(17.8%)	717,500	41,788	65.1%	NM
▼ Manazel Holding Co.	MANK.KW	42.3	1.20	0.00%	2.21	0.048	(0.003)	34.3	0.072	0.041	(22.6%)	4,284,199	211,061	152.9%	2.8%
▼ National Industries Group	NIND.KW	32.3	0.59	0.00%	2.00	0.184	(0.008)	250.2	0.275	0.184	(17.3%)	1,515,667	284,057	24.2%	1.8%
▼ United Industries Co.	UICK.KW	1.8	0.39	22.51%	1.37	0.100	(0.004)	49.5	0.190	0.098	(18.8%)	11,330,000	1,131,220	10.5%	22.1%
= Boubyan Int'l Industries Holding Co. *	BIHC.KW	NM	0.60	0.00%	1.61	0.071	0.000	21.3	0.114	0.066	(27.6%)	24,500	1,669	79.2%	NM
▲ Arabi Holding Group Co.	AGHC.KW	22.6	1.07	0.00%	0.88	0.160	0.002	24.0	0.204	0.154	(15.0%)	16,151	2,552	4.2%	4.8%
▼ Privatization Holding Co.	KPPC.KW	43.9	0.33	0.00%	1.49	0.048	(0.003)	35.4	0.074	0.048	(30.4%)	4,265,828	206,064	66.5%	0.7%
= Credit Rating & Collection Co.	TAHS.KW	NM	0.85	0.00%	0.21	0.065	0.000	10.7	0.114	0.052	(33.7%)	35,500	2,142	3.7%	NM
= Jeeran Holding Co.*	JEER.KW	6.6	0.41	0.00%	0.48	0.069	0.000	10.4	0.084	0.046	(6.8%)	150	10	23.4%	6.2%
▼ Egypt Kuwait Holding Co.	EKHK.KW	10.8	0.78	3.07%	0.79	0.200	(0.002)	195.1	0.320	0.198	(18.3%)	76,974	15,395	0.8%	7.3%
▼ Gulf Finance House	GFHK.KW	47.3	0.56	0.00%	1.56	0.027	(0.001)	83.8	0.068	0.026	(46.5%)	24,533,781	647,528	161.7%	1.2%
= Inovest	INOV.KW	NM	0.40	0.00%	1.08	0.065	0.000	18.6	0.084	0.062	(14.5%)	1,236,000	78,335	101.3%	NM
Financial Services		33.1	0.79	2.32 %				3,012.4			(10.2 %)	94,940,128	4,707,606		2.4 %

Kuwait Stock Exchange Daily Bulletin

Thursday, December 11, 2014

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-14 Return #	Daily Trading Data		YTD-14 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Automated Systems Co.	ASCK.KW	10.1	1.53	12.82%	0.40	0.390	0.000	15.6	0.500	0.370	10.0%	0	0	2.9%	15.1%
▼ Al Safat TEC Holding Co.	SAFH.KW	NM	0.74	0.00%	1.29	0.052	(0.001)	20.8	0.079	0.047	(34.2%)	225,208	11,811	46.1%	NM
= Future Communications Global Co.	FUTK.KW	12.4	0.79	11.54%	0.36	0.130	0.000	10.5	0.180	0.116	(2.0%)	0	0	9.8%	6.3%
▼ Hayat Communications Co.	HAYK.KW	NM	0.68	0.00%	0.55	0.067	(0.003)	6.2	0.110	0.067	(31.6%)	391,100	26,273	105.8%	NM
Technology		NM	0.87	6.05%				53.1			(22.6%)	616,308	38,084		NM
Kuwait Stock Exchange		18.4	1.30	3.34%				29,306.8			(5.8%)	205,887,265	41,851,210		7.1%

Year-to-Date 2014 Top Movers & Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change
Tamdeen Real Estate Co.	0.440	130.5%
Tamdeen Investment Co.	0.380	121.0%
Human Soft Holding Co.	0.400	101.3%
EYAS for Higher & Technical Education	0.310	58.0%
Kuwait Building Materials Manufacturing Co.	0.445	56.9%

YTD Most Active by Volume	Close (KWD)	Volume (Shrs.)
Gulf Finance House	0.027	5,113,855,973
Investors Holding Group Co.	0.017	2,417,508,359
National Ranges Co. (MAYADEEN)	0.027	2,280,937,436
Al-Deera Holding Co.	0.013	2,050,221,664
Abyaar Real Estate Development Co.	0.033	1,441,529,945

YTD Top % Losers	Close (KWD)	Percent Change
Al-Deera Holding Co.	0.013	(80.8%)
National Ranges Co.	0.027	(69.1%)
Gulf Investment House	0.048	(66.3%)
Al Salam Group Holding Co.	0.055	(62.8%)
Al Qurain Holding Co.	0.015	(62.3%)

YTD Most Active by Value	Close (KWD)	Value (KWD)
National Bank of Kuwait	0.940	510,131,571
Kuwait Finance House	0.700	471,976,128
Agility	0.770	314,836,918
ZAIN	0.550	264,904,642
Gulf Finance House	0.027	233,540,818

Notes: NM: Not Meaningful. NA: Not Available. CP: Current Price, Trailing P/E is calculated based on TTM 1H-2014 net profits and current market cap. If calculated P/E is negative or greater than 80, it is represented by NM. Trailing P/BV is based on shareholders' equity as of 30-June-2014 and current market cap. Valuation multiples (P/E and P/BV) for companies that have not yet disclosed their 1H-2014 financials are based on TTM 1Q-2014 net profits and shareholder's equity as of March-14. Dividend Yield for individual stocks is based on the Full Year 2013 Dividends & current market cap, and the sector's average is a weighted average based on the market cap. Beta is calculated on daily share prices returns against KAMCO TRW Index for the companies which have a minimum trading history of two years. Sectors' Beta is calculated based on five year daily returns against KAMCO TRW Index. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. KWD: Kuwaiti Dinars. * Companies that vary in their fiscal years are treated separately to adjust for the recent results announcements. #YTD-14 return for individual stocks and sectors is calculated based on the change in market capitalization.

Disclaimer: This document and material contained herewith have been produced, compiled, and issued by KIPCO Asset Management Company KSC Closed (KAMCO). The Company has obtained the information used in this document from sources it believes to be reliable, but the issuer does not guarantee, neither its accuracy nor completeness, nor provides an independent verification of the material contained therein. KAMCO may, from time to time to the extent permitted by law, participate or invest in other financing transactions with the issuers of the securities, perform services for or solicit business from such issuer and/or have a position or effect transactions in the securities or options thereof. KAMCO may, to extent permitted by the applicable Kuwaiti law or other applicable laws and regulations, effect transactions in the securities before this material is published to recipients. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Accordingly, no representation or warranty, expressed or implied, is made as to and no reliance should be placed on the fairness, accuracy, completeness or correctness of the information and opinions contained in this document. KAMCO accepts no liability for any loss arising from the use of this document or its contents or otherwise arising in connection therewith. This document should not be relied upon or used in substitution for the exercise of sound judgment. KAMCO shall have no responsibility or liability whatsoever in respect of any inaccuracy in or omission from this or any other document prepared by KAMCO for, or sent by KAMCO to any entity, and any such entity shall be responsible for conducting its own scrutiny, investigation, and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document.

Opinions and estimates constitute KAMCO's judgment and are subject to change without prior notice. Past performance is not an indicator of future results. This document does not constitute an offer or invitation to subscribe for or purchase any securities, and neither this document nor anything contained herein shall form the basis of any contract or commitment whatsoever. This document is not an offer to sell or a solicitation to buy any securities. It is being furnished to the reader solely for his/her information and may not be redistributed inside Kuwait or by any jurisdiction outside Kuwait where this action is restricted by law. Entities who receive this report should make themselves aware of and adhere to any such restrictions. By accepting receipt of this report, the reader agrees to be bound by the foregoing limitations.