

Kuwait Stock Exchange Q1-2015 Financial Results Announcement

Profitability	Q1-2014	Q1-2015	Variance
Net Profit / (Loss) (KWD)	651,988	(302,670)	NM
Earnings Per Share (fils)	2.13	(0.99)	NM
Total Operating Revenue (KWD)	1,250,000	600,000	(52.0%)
Gross Profit / (Loss) (KWD)	651,988	(302,670)	NM
Return on Average Equity (ROAE)	4.09%	1.97%	
Return on Average Assets (ROAA)	2.37%	1.09%	

Balance Sheet Summary (KWD)	31-Mar-14	31-Mar-15	Variance
Assets:			
Current Assets	13,667,247	8,828,347	(35.4%)
Non-current Assets	72,854,630	79,072,883	8.5%
Total Assets	86,521,877	87,901,230	1.6%
Shareholders' Equity*	47,945,212	48,898,729	2.0%
Liabilities:			
Current Liabilities	37,883,672	38,524,786	1.7%
Non-current Liabilities	692,993	477,715	(31.1%)
Total Liabilities	38,576,665	39,002,501	1.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	178,187.66	P/E (x)	17.36
Value (KWD '000)	11,962.94	P/BV (x)	0.34
Closing Price (KWD)	0.054	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.160	YTD Share Turnover	58.21%
Current Market Capitalization (KWD Million)	16.5	Beta	NA

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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