

Kuwait Stock Exchange 9M-2016 Financial Results Announcement

Profitability	9M-2015	9M-2016	Variance
Net Profit / (Loss) (KWD)	2,542,376	1,035,266	(59.3%)
Earnings Per Share (fils)	2.99	1.24	(58.5%)
Total Operating Revenue (KWD)	19,020,503	8,663,835	(54.5%)
Gross Profit / (Loss) (KWD)	1,733,370	811,149	(53.2%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Sep-15	30-Sep-16	Variance
Assets:			
Current Assets	40,535,202	33,263,153	(17.9%)
Non-current Assets	160,890,319	162,719,783	1.1%
Total Assets	201,425,521	195,982,936	(2.7%)
Shareholders' Equity*	178,112,862	171,376,694	(3.8%)
Liabilities:			
Current Liabilities	11,296,942	13,418,507	18.8%
Non-current Liabilities	2,805,639	2,957,276	5.4%
Total Liabilities	14,102,581	16,375,783	16.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	445,216	P/E (x)	20.57
Value (KWD '000)	44,830	P/BV (x)	0.55
Closing Price (KWD)	0.108	Dividend Yield	5.40%
Book Value Per Share (KWD)	0.203	YTD Share Turnover	50.81%
Current Market Capitalization (KWD Million)	94.6	Beta	1.21

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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