

Kuwait Stock Exchange Q1-2014/15 Financial Results Announcement

Profitability	Q1-2013/14	Q1-2014/15	Variance
Net Profit (Loss) KWD	4,352,882	4,332,387	(0.5%)
Earnings Per Share (fils)	5.32	5.28	(0.8%)
Total Operating Revenue (KWD)	14,632,933	14,978,732	2.4%
Gross Profit / (Loss) (KWD)	4,297,561	4,303,670	0.1%
Return on Average Equity (ROAE)	9.20%	8.56%	
Return on Average Assets (ROAA)	2.67%	2.51%	

Balance Sheet Summary (KWD)	31-Dec-13	31-Dec-14	Variance
Assets:			
Current Assets	79,614,194	87,662,785	10.1%
Non-current Assets	573,050,463	576,826,194	0.7%
Total Assets	652,664,657	664,488,979	1.8%

Shareholders' Equity*	184,708,663	200,774,787	8.7%
Liabilities:			
Current Liabilities	43,181,379	47,119,832	9.1%
Non-current Liabilities	424,774,615	416,594,360	(1.9%)
Total Liabilities	467,955,994	463,714,192	(0.9%)

*Fiscal Year Ends in September

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	1,906	P/E (x)	11.16
Value (KWD '000)	455	P/BV (x)	1.01
Closing Price (KWD)	0.236	Dividend Yield	1.92%
Book Value Per Share (KWD)	0.234	YTD Share Turnover	0.22%
Current Market Capitalization (KWD Million)	202.9	Beta	1.25

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public) , which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© KAMCO Investment Company KSC (Public) 2015