

United Foodstuff Industries Group Co.

5-Aug-13

Kuwait Stock Exchange 1H-2013 Financial Results Announcement

Profitability	1H-2012	1H-2013	Variance
Net Profit (Loss) KWD	421,842	256,570	(39.2%)
Earnings Per Share (fils)	12.74	7.75	(39.2%)
Return on Average Equity (ROAE)	5.74%	4.05%	
Return on Average Assets (ROAA)	3.55%	2.60%	
	Q2-12	Q2-13	Variance
Net Profit (Loss) KWD	178,633	116,037	(35.0%)
Earnings Per Share (fils)	5.40	3.51	(35.0%)

Balance Sheet Summary (KWD)	30-Jun-12	30-Jun-13	Variance
Assets:			
Current Assets	3,396,931	3,946,052	16.2%
Non-current Assets	4,735,147	4,465,077	(5.7%)
Total Assets	8,132,078	8,411,129	3.4%

Shareholders' Equity*	5,278,760	5,325,405	0.9%
Liabilities:			
Current Liabilities	2,185,875	2,576,179	17.9%
Non-current Liabilities	292,848	509,545	74.0%
Total Liabilities	2,478,723	3,085,724	24.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	68	P/E (x)	45.45
Value (KWD '000)	17	P/BV (x)	1.85
Closing Price (KWD)	0.295	Dividend Yield	1.68%
Book Value Per Share (KWD)	0.161	YTD Share Turnover	0.20%
Current Market Capitalization (KWD Million)	10	Beta	0.01

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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