

MENA Markets Daily Report

December 20, 2016

	Country	Benchmark		Index Value	DTD Change	YTD 2016	FY 2015
MENA Countries							
In this Report...	Kuwait	Price Index	▲	5,657.13	0.1%	0.7%	(14.1%)
Kuwait 2	Kuwait	Weighted Index	▲	379.24	0.34%	(0.6%)	(13.0%)
Saudi Arabia 3	Kuwait	KSX 15 Index	▲	892.99	0.4%	(0.8%)	(15.0%)
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▼	7,076.88	(0.9%)	2.4%	(17.1%)
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▼	3,531.79	(0.6%)	12.1%	(16.5%)
Qatar 6	UAE - Abu Dhabi	ADX General Index	▼	4,479.27	(0.4%)	4.0%	(4.9%)
Oman 7	Qatar	QE 20 Index	▲	10,272.37	0.5%	(1.5%)	(15.1%)
Egypt 8	Bahrain	Bahrain All Share	=	1,188.35	0.0%	(2.3%)	(14.8%)
Jordan 9	Oman	MSM 30 Index	▲	5,729.38	0.0%	6.0%	(14.8%)
Tunisia 10	Egypt	EGX 30	▲	11,752.46	3.1%	67.7%	(21.5%)
Lebanon 11	Jordan	ASE Index	▲	2,181.10	0.0%	2.1%	(1.3%)
Morocco 12	Lebanon	Blom Stock Index	▲	1,227.76	0.2%	5.0%	(0.1%)
Syria 13	Tunisia	Tunisia Index	▼	5,420.34	(0.2%)	7.5%	(0.9%)
	Morocco	MASI	▲	11,574.61	2.4%	29.7%	(7.2%)
	Syria	DSE Weighted Index	▲	1,643.77	2.0%	33.9%	(3.4%)
Emerging Markets							
	China	SSE Composite Index	▼	3,096.89	(0.7%)	(12.5%)	9.4%
	Russia	RUSSIAN RTS INDEX (\$)	▼	1,130.06	(0.5%)	49.3%	(4.3%)
	India	SENSEX	▲	26,380.54	0.0%	1.0%	(5.0%)
	Brazil	BOVESPA Stock Index	▼	57,111.00	(2.2%)	31.7%	(13.3%)
	Mexico	BOLSA Index	▼	44,895.29	(0.5%)	4.5%	(0.4%)
	Korea	KOSPI Index	▲	2,043.18	0.2%	4.2%	2.4%
	Taiwan	TAIEX Index	▲	9,242.41	0.0%	10.8%	(10.4%)
Global Markets							
	World	MSCI World Index	▲	1,758.82	0.2%	5.8%	(2.7%)
	Asia	MSCI Asia Pacific	▲	135.91	0.2%	3.0%	(4.3%)
	Europe	DJ Stoxx 600	▼	359.59	(0.1%)	(1.7%)	6.8%
	Europe	FTSEurofirst 300	▼	1,422.65	(0.1%)	(1.0%)	5.0%
	Emerging Markets	MSCI EM Index	▼	851.13	(0.6%)	7.2%	(17.0%)
	U.S.A	S&P 500	▲	2,262.53	0.2%	10.7%	(0.7%)
	U.S.A	DJIA	▲	19,883.06	0.2%	14.1%	(2.2%)
	U.S.A	NASDAQ Composite	▲	5,457.44	0.4%	9.0%	5.7%
	UK	FTSE 100	▲	7,017.16	0.1%	12.4%	(4.9%)
	Germany	DAX	▲	11,426.70	0.2%	6.4%	9.6%
	Japan	NIKKEI 225	▲	19,485.35	0.5%	2.4%	9.1%
	Hong Kong	HANG SENG INDEX	▼	21,746.89	(0.4%)	(0.8%)	(7.2%)
Commodities							
	Oil	OPEC Crude	▲	51.29	0.7%	64.0%	(40.5%)
	Oil	Brent	▼	54.76	(0.3%)	20.3%	(44.1%)
	Oil	Kuwait	▲	51.44	2.4%	78.9%	(45.4%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	3.39	0.1%	18.2%	(33.8%)
	Gold	Gold Spot \$/Oz	▼	1,135.60	(0.2%)	7.0%	(10.6%)

Investment Research Department
Kamcoird@kamconline.com

P.O.Box 28873, Safat 13149 Kuwait
Tel: (965) 1852626, Extn: 1153 / 1146
Fax: (965) 22492395

<http://www.kamconline.com>

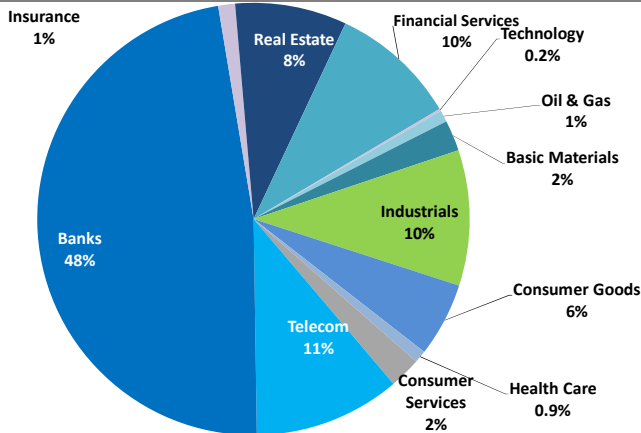
KAMCO Investment Company - K.S.C
(Public)

Source: Bloomberg & KAMCO Research

Boursa Kuwait Daily Report

December 20, 2016

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	3,719.5	13.8	9.5%
2- Kuwait Finance House	2,830.4	18.3	8.7%
3- Zain	1,817.4	11.7	10.5%
4- Ahli United Bank - Bahrain	1,340.4	7.9	16.3%
5- Kuwait Food Co. (Americana)	1,053.2	24.0	16.2%
6- Boubyan Bank	866.6	22.7	11.7%
7- Kuwait Projects Co.(Holding)	751.5	13.5	11.8%
8- Agility (PWC Logistics)	751.3	13.4	6.3%
9- Gulf Bank	749.8	18.3	7.5%
10- Mabane Co.	749.4	15.4	15.3%
Total	14,630	14.18	10.3%

*: ROE is calculated based on TTM 1H-2016 net profit & shareholders' equity as of 30-June-16

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Finance & Investment Co.	0.040	0.003	6.8%
Kuwait & Gulf Link Transport Co.	0.056	0.003	5.7%
Al Salam Group Holding Co.	0.048	0.003	5.6%
Palms Agro Production Co.	0.100	0.005	5.3%
MENA Real Estate Co.	0.021	0.001	5.0%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Real Estate Trade Centers Co.	0.028	(0.003)	(8.2%)
Future Communications Global Co.	0.085	(0.005)	(5.6%)
Al TAMEER Real Estate Investment Co.	0.021	(0.001)	(4.5%)
Jeeran Holding Co.	0.051	(0.002)	(3.8%)
Kuwait Resorts Co.	0.078	(0.003)	(3.7%)

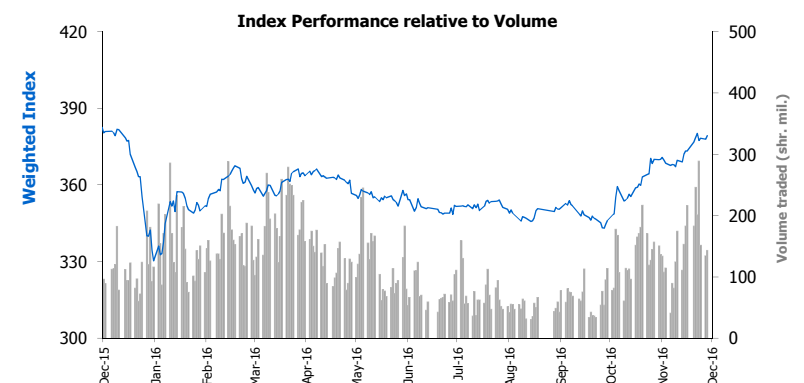
Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Al Salam Group Holding Co.	0.048	5.6%	13,531,779
Housing Finance Co.	0.049	(3.0%)	10,566,955
Kuwait & Gulf Link Transport Co.	0.056	5.7%	8,687,844
A'ayan Leasing & Investment Co.	0.032	3.3%	8,471,276
Hits Telecom Holding Co.	0.042	1.2%	6,494,440

Source: Boursa Kuwait, KAMCO Research

Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD ▲	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	26,204.8	▲	0.3%	3.3%	0.2%
Oil & Gas	231.5	▲	0.5%	2.7%	(12.1%)
Basic Materials	604.1	▲	0.4%	7.3%	3.5%
Industrials	2,652.8	▲	0.6%	4.4%	11.5%
Consumer Goods	1,455.0	▲	0.5%	1.0%	17.7%
Health Care	239.7	=	0.0%	0.0%	31.6%
Consumer Services	613.4	▲	0.2%	2.0%	(15.7%)
Telecommunications	2,873.0	▼	(0.9%)	2.7%	11.1%
Banks	12,484.5	▲	0.7%	4.0%	(4.8%)
Insurance	329.5	▼	(0.0%)	(0.9%)	(15.5%)
Real Estate	2,184.9	▼	(0.3%)	2.6%	(5.5%)
Financial Services	2,493.8	▲	0.4%	2.2%	6.9%
Technology	42.4	▼	(0.9%)	(18.5%)	(14.6%)

Market Breadth	▲ 48	▼ 42	■ 95		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Price Index	5,657.13	6.1	0.1%	1.8%	0.7%
Weighted Index	379.24	1.3	0.3%	3.3%	(0.6%)
Kuwait 15 Index	892.99	3.8	0.4%	4.4%	(0.8%)
Market Cap (KWD Mn)	26,205	88.6	0.3%	3.3%	0.2%



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2016	YTD 2015
Volume (Shrs Mn)	143.5	9.0	6.7%	121.0	166.8
Value Traded (KWD Mn)	14.9	7.0	88.0%	11.5	15.9
No. of Trades	3,274	358	12.3%	2,849	3,862

Market Volatility**	Volatility Since January:				
	2016	2015	2014	2013	2012
Price Index	8.1%	8.1%	9.0%	9.8%	9.5%
Weighted Index	11.0%	10.0%	10.2%	9.6%	9.2%

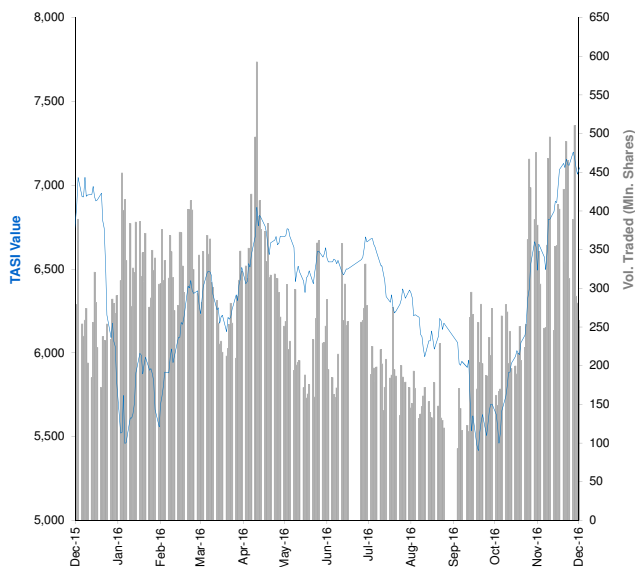
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
National Bank of Kuwait	0.660	1.5%	3,051,910
Kuwait Finance House	0.540	0.0%	2,977,948
Zain	0.420	(1.2%)	849,295
Al Salam Group Holding Co.	0.048	5.6%	632,408
ALAFCO Aviation Lease & Finance Co.	0.244	4.3%	616,589

Saudi Tadawul Daily Report

December 20, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Saudi Stock Exchange	1,651,579	(1.1%)	0.9%	4.5%
Banks & Financial	420,269	(0.4%)	(0.1%)	(3.1%)
Petrochemical Industries	411,124	(3.2%)	(0.8%)	19.9%
Cement	58,286	(0.3%)	6.5%	(3.4%)
Retail	63,925	(0.6%)	3.3%	(9.4%)
Energy & Utilities	88,606	1.1%	8.0%	31.5%
Agric. & Food Ind.	99,305	(0.3%)	1.4%	(2.9%)
Telecom	169,346	0.1%	0.1%	3.0%
Insurance	40,245	(1.4%)	1.9%	0.8%
Multi-Inv.	50,958	(0.8%)	3.5%	(21.1%)
Indust. Inv.	60,418	(1.8%)	(3.2%)	2.2%
Bldg. & Const.	17,886	(0.5%)	5.6%	(3.9%)
Real Estate Dev.	124,426	(0.7%)	0.8%	23.7%
Transport	30,930	(1.3%)	6.1%	7.6%
Media & Publishing	4,100	(0.4%)	(1.0%)	(38.3%)
Hotel & Tourism	11,754	(1.4%)	2.1%	(44.6%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Abdullah A. M. Al-Khodari Sons Co.	13.42	8.8%	103,487
Saudi Cable Co.	6.21	2.8%	54,411
Zamil Industrial Investment Co.	28.71	2.3%	27,786
Saudi International Petrochemical Co.	16.70	1.8%	26,989
Alandalus Property Co.	19.40	1.6%	12,815

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Anaam International Holding Grp.	16.33	(4.3%)	11,003
Saudi Basic Industries Corp	91.50	(3.9%)	675,141
Middle East Paper Company	16.26	(3.7%)	27,157
Yanbu National Petrochemicals Co.	50.40	(3.5%)	11,200
MetLife AIG ANB Co-op. Insurance Co.	23.88	(3.4%)	12,846

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
Dar Al Arkan Real Estate Dev. Co.	5.83	(2.8%)	60,186
Alinma Bank	14.66	(0.1%)	23,800
Saudi Kayan	8.71	(2.8%)	11,283
Saudi Cable Co.	6.21	2.8%	8,563
Abdullah A. M. Al-Khodari Sons Co.	13.42	8.8%	7,859

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Tadawul All Share Index	7,076.88	(60.7)	(0.9%)	1.1%	2.4%
Market Cap (SAR Mn)	1,651,579	(18,787.0)	(1.1%)	0.9%	4.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	279	26.1	10.3%	272	281
Value Traded (SAR Mn)	4,987	285.7	6.1%	4,633	8,581
No. of Trades	124,746	12,726	11.4%	226,048	143,065

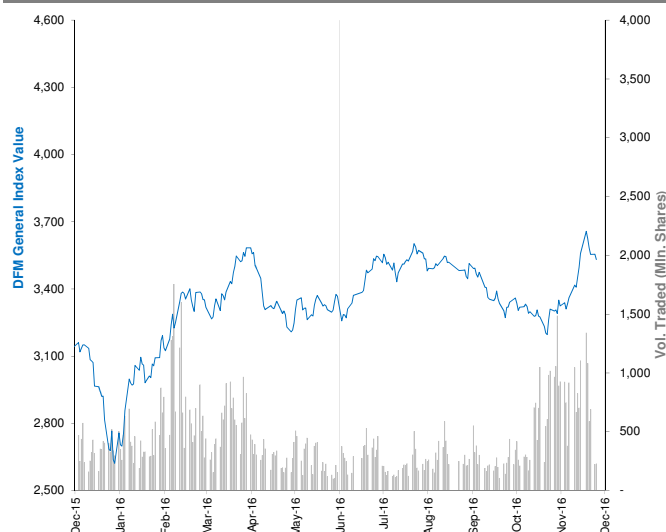
Market Breadth	▲	27	▼	137	=	10
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Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Saudi Basic Industries Corp	91.50	(3.9%)	675.1
Dar Al Arkan Real Estate Dev. Co.	5.83	(2.8%)	355.8
Alinma Bank	14.66	(0.1%)	350.1
Mediterranean & Gulf Ins. & Re-ins Co.	25.57	(0.7%)	111.2
Abdullah A. M. Al-Khodari Sons Co.	13.42	8.8%	103.5

Dubai Financial Market Daily Report

December 20, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	331,053	(0.5%)	4.7%	9.9%
Banking	116,964	(0.6%)	3.0%	7.9%
Consumer Staples	13,758	(1.3%)	(5.6%)	33.9%
Investment & Financial	23,358	(0.4%)	6.5%	11.8%
Insurance	5,135	0.6%	0.2%	(9.1%)
Industrial	3,943	0.0%	0.0%	14.7%
Real Estate & Construction	115,299	(0.6%)	6.6%	13.8%
Telecommunication	28,179	0.3%	6.0%	19.6%
Transportation	20,770	(0.5%)	10.3%	(16.6%)
Services	3,646	(2.0%)	2.2%	31.2%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Takaful Emarat	2.580	6.6%	815,156
Dubai Islamic Ins.& Reins Co.(AMAN)	0.561	5.8%	1,621,228
Al Salam Group Holding	0.589	2.4%	7,002,548
Takaful House	0.912	1.8%	2,431,593
DAMAC Properties Dubai	2.400	0.8%	9,482,554

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
SHUAA Capital	1.500	(5.1%)	3,473,705
Int'l Financial Advisors Co.	0.370	(4.4%)	129,492
Amanat Holdings	0.931	(2.8%)	21,223,090
Marka	1.390	(2.8%)	2,405,225
Al Salam Bank - Bahrain	0.952	(2.5%)	922,426

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Union Properties	1.110	(0.9%)	33,902
Gulf Finance House	1.900	0.0%	25,506
Drake and Scull International	0.485	(0.4%)	23,125
Amanat Holdings	0.931	(2.8%)	22,551
Islamic Arab Insurance Co.	0.478	(0.2%)	13,935

Source: KAMCO Research

YTD-2015 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
DFM General Index	3,531.79	(22.90)	(0.6%)	5.1%	12.1%
Market Cap (AED Mn)	331,053	(1,798)	(0.5%)	4.7%	9.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	228	4.8	2.2%	429	391
Value Traded (AED Mn)	303	45.8	17.8%	537	610
No. of Trades	3,436	115	3.5%	5,260	6,274

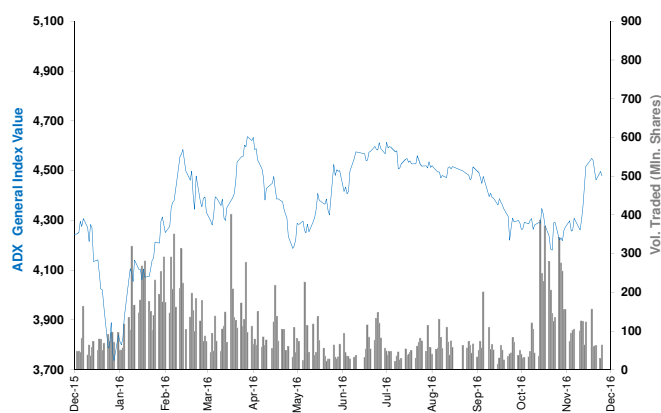
Market Breadth	▲	9	▼	20	=	31
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
Gulf Finance House	1.900	0.0%	48.8
EMAAR Properties	7.350	(0.9%)	41.0
Union Properties	1.110	(0.9%)	38.1
Amanat Holdings	0.931	(2.8%)	21.2
Dubai Islamic Bank	5.540	(0.7%)	17.6

Abu Dhabi Securities Exchange Daily Report

December 20, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	458,891	(0.6%)	3.1%	7.2%
Banks	201,332	0.3%	6.9%	2.2%
Inv. & Financial Services	3,683	(0.5%)	2.2%	(15.7%)
Real Estate	24,659	(0.8%)	6.0%	19.0%
Energy	6,801	(1.9%)	0.9%	8.1%
Consumer Staples	5,830	(1.8%)	9.2%	(3.7%)
Industrial	10,609	(0.2%)	(0.2%)	(11.4%)
Insurance	7,749	(1.0%)	(1.1%)	(0.9%)
Telecommunication	188,518	(1.4%)	(0.9%)	14.7%
Services	9,710	(0.4%)	3.2%	2.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
AXA Green Crescent Insurance Co.	0.63	14.5%	38,745
Sharjah Cement & Industrial Dev. Co.	1.08	13.7%	4,645
Abu Dhabi Ship Building Co.	2.83	8.4%	61,033
Bank Of Sharjah	1.35	3.8%	206,009
Abu Dhabi National Co. for Bldg. Materi	0.62	3.3%	94,978

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
Emirates Insurance Co.	5.20	(9.6%)	130,000
Arkan Building Materials Co.	0.83	(5.7%)	8,300
Finance House	1.73	(3.9%)	32,761
AGTHIA Group	6.80	(2.9%)	2,845,417
Ras Al Khaimah Ceramic Co.	2.35	(2.1%)	199,750

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Methaq Takaful Insurance Co.	0.95	2.2%	22,542
Eshraq Properties Co.	1.00	(2.0%)	14,356
Dana Gas	0.54	(1.8%)	6,042
First Gulf Bank	12.80	0.8%	4,910
AL DAR Properties Co.	2.65	(0.7%)	4,136

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
ADX General Index	4,479.27	(17.26)	(0.4%)	4.0%	4.0%
Market Cap (AED Mn)	458,891	(2,643)	(0.6%)	3.1%	7.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	64	34.4	115.9%	103	232.9
Value Traded (AED Mn)	153	106.0	227.3%	189	584.7
No. of Trades	1,214	575	90.0%	1,474	3,443

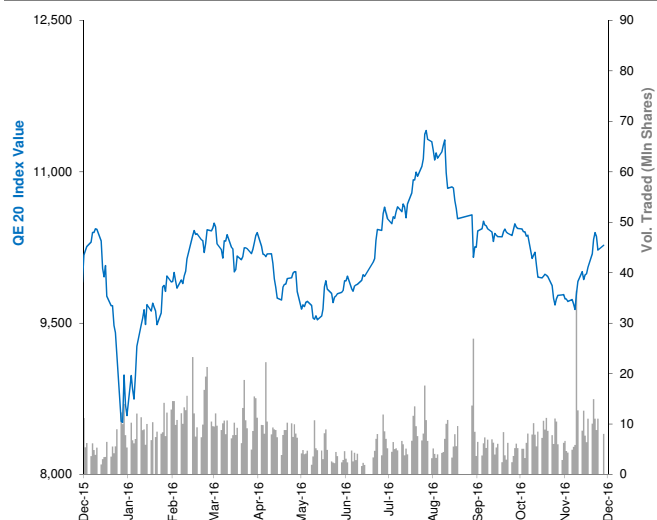
Market Breadth	▲	11	▼	17	=	38
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
First Gulf Bank	12.80	0.8%	62,644,227
Methaq Takaful Insurance Co.	0.95	2.2%	21,563,587
Emirates Telecom. Co.	18.20	(1.6%)	17,283,514
Eshraq Properties Co.	1.00	(2.0%)	14,540,996
AL DAR Properties Co.	2.65	(0.7%)	11,031,008

Qatar Exchange Daily Report

December 20, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	552,933	0.4%	5.0%	(0.1%)
Banking & Finance	228,394	(0.2%)	3.8%	(0.3%)
Goods & Consumer Services	22,157	0.5%	4.3%	(7.7%)
Industrial	147,540	2.0%	7.8%	(1.8%)
Insurance	26,354	(0.2%)	(1.8%)	19.2%
Real Estate	62,938	(0.0%)	6.5%	(5.5%)
Telecom	39,684	0.0%	6.6%	14.2%
Transport	25,866	0.1%	2.2%	(3.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Qatari Investors Group	61.00	9.9%	29,906,613
Qatar Cinema & Film Distribution	27.45	9.1%	18,364
National Leasing Holding	15.53	4.6%	10,543,090
Gulf Warehousing Co.	55.60	3.9%	3,750,174
Qatar Oman Investment Co.	10.10	3.1%	37,343

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Qatar First Bank	10.16	(1.8%)	9,564,635
Widam(Qatar Meat & Livestock Co.)	64.10	(1.4%)	436,738
Qatar Electricity & Water Co.	223.10	(1.3%)	4,259,151
Al Khaleej Commercial Bank	17.11	(1.0%)	283,954
Zad Holding Co.	80.50	(0.7%)	152,950

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
Qatar First Bank	10.16	(1.8%)	934,048
The Commercial Bank of Qatar	31.60	1.0%	925,860
Vodafone Qatar	9.43	0.1%	914,785
Mazaya Qatar R.E Development Co.	14.09	(0.4%)	718,199
National Leasing Holding	15.53	4.6%	677,620

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
QE 20 Index	10,272.37	48.24	0.5%	4.9%	(1.5%)
Market Cap (QAR Mn)	552,933	2,373	0.4%	5.0%	(0.1%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	8,078	(3,001)	(27.1%)	7,971	9,324
Value Traded (QAR Mn)	220	(1,859)	(89.4%)	286	380
No. of Trades	4,197	520	14.1%	4,054	4,814

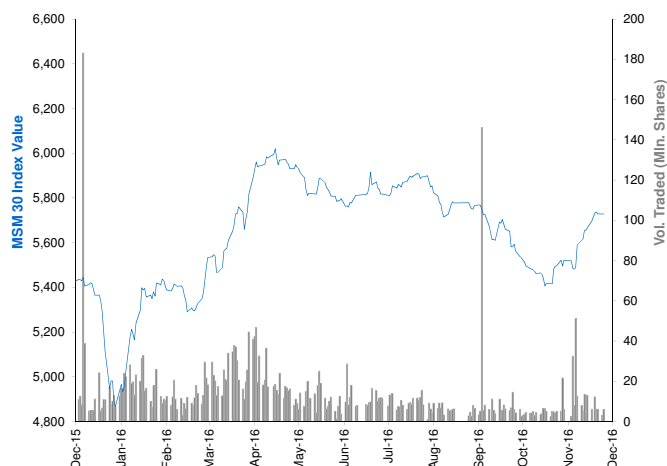
Market Breadth	▲	26	▼	13	=	5
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Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Qatari Investors Group	61.00	9.9%	29.9
Qatar National Bank	157.20	(0.5%)	15.3
Qatar Islamic Bank	99.50	0.2%	14.2
The Commercial Bank of Qatar	31.60	1.0%	13.7
Industries Qatar	115.90	2.9%	10.6

Muscat Securities Market Daily Report

December 20, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Mkt	6,442	0.1%	3.3%	(6.8%)
Financial	2,768	0.3%	5.5%	(8.9%)
Industrial	935	0.1%	1.1%	3.8%
Services	2,739	(0.2%)	2.0%	(7.9%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Raysut Cement	1.500	1.4%	30,490
Renaissance Services	0.248	1.2%	6,200
Al Anwar Ceramic Tiles Co.	0.175	1.2%	129,260
Gulf Investment Services	0.116	0.9%	52,590
OMINVEST	0.494	0.8%	35,860

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Oman Cement Co.	0.456	(2.6%)	51,890
Al Madina Investment company	0.054	(1.8%)	810
Phoenix Power	0.147	(0.7%)	15,160
Al Anwar Holding	0.189	(0.5%)	172,410
Oman Telecom Co.	1.52	(0.3%)	223,870

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
Bank Muscat	0.446	0.5%	1,538,717
Port Services Corporation	0.251	0.0%	1,390,641
Al Anwar Holding	0.189	(0.5%)	910,831
National Bank of Oman	0.238	0.0%	766,154
Al Anwar Ceramic Tiles Co.	0.175	1.2%	740,387

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
MSM 30 Index	5,729.38	1.11	0.0%	4.4%	6.0%
Market Cap (OMR Mn)	6,441.70	3.52	0.1%	3.3%	(6.8%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	5,925	2,937	98.3%	16,270	17,971
Value Traded (OMR '000)	1,808	887	96.4%	5,784	4,995
No. of Trades	408	123	43.2%	691	1,240

Market Breadth

▲	7	▼	4	=	30
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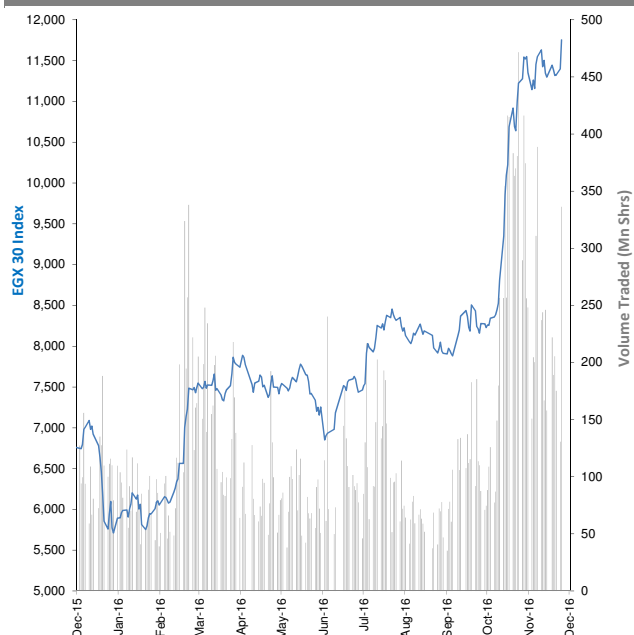
Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR'000)
Bank Muscat	0.446	0.5%	686.2
Port Services Corporation	0.251	0.0%	329.7
Oman Telecom Co.	1.520	(0.3%)	223.9
National Bank of Oman	0.238	0.0%	182.2
Al Anwar Holding	0.189	(0.5%)	172.4

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

December 20, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	MTD % Chg
The Egyptian Exchange	416,918	2.4%	2.4%	65.4%
Banking & Finance	119,430	1.9%	1.9%	101.9%
Basic Resources	19,866	2.7%	2.7%	56.9%
Chemical	18,978	1.0%	1.0%	3.7%
Construction & Material	58,996	1.5%	1.5%	(4.2%)
Financial Services	26,459	5.6%	5.6%	79.6%
Food & Beverage	8,017	0.4%	0.4%	11.9%
Healthcare & Pharma.	6,664	(1.2%)	(1.2%)	16.7%
Ind. Goods, Services, Auto.	22,206	2.5%	2.5%	128.3%
Media	622	0.0%	0.0%	31.2%
Oil & Gas	5,297	1.6%	1.6%	144.1%
Personal & Household	23,202	(0.0%)	(0.0%)	68.1%
Real Estate	39,043	2.0%	2.0%	22.4%
Telecommunication	65,112	4.7%	4.7%	107.7%
Travel & Leisure	3,027	1.5%	1.5%	(6.8%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Egyptian Financial Group-Hermes Hldg Co.	21.40	7.5%
Amer Group Holding	0.32	6.7%
Telecom Egypt	12.13	5.3%
Global Telecom Hldg. (Orascom Telecom)	6.53	5.0%
GB AUTO S.A.E	3.20	4.6%

Worst Return Performers	Price (EGP)	Daily % Chg
El Kahera Housing	10.86	(6.9%)
National CementCo. - Egypt	6.74	(5.3%)
National Bank of Kuwait - Egypt - NBK	25.00	(5.1%)
ABU Qir Fertilizers & Chemical ind. Co.	106.58	(1.3%)
Egyptian Int'l Pharmaceutical	84.00	(1.2%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Amer Group Holding	0.32	65,201
Palm Hills Developments	3.15	46,389
Global Telecom Hldg. (Orascom Telecom)	6.53	37,836
Citadel Capital	0.89	33,418
T M G Holding	8.89	24,427

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
EGX 30 Index	11,752.46	354.45	3.1%	2.6%	67.7%
Market Cap (EGP Mn)	416,918	8,834	2.4%	2.4%	65.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	336	205.69	157.4%	129	90
Value Traded (EGP Mn)	2,065	1,383.0	202.9%	534	350
No. of Trades	34,781	16,762	93.0%	14,438	11,389

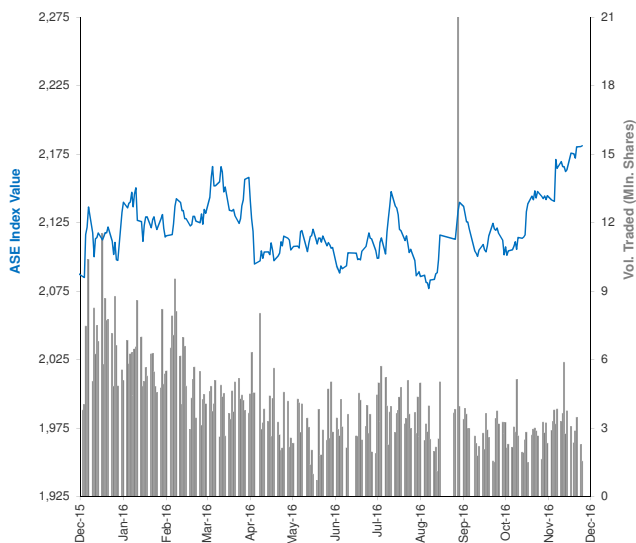
Market Breadth	▲ 45 ▼ 8 = 7
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Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
El Ezz Steel Rebars	15.20	4.18%	253.57
Global Telecom Hldg. (Orascom Telecom)	6.53	4.98%	246.89
T M G Holding	8.89	2.30%	217.14
Egyptian Financial Group-Hermes Hldg Co.	21.40	7.54%	197.14
Commercial Int'l Bank (Egypt)	69.00	2.94%	163.49

Amman Stock Exchange Daily Report (1st Market)

December 20, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	13,470	(0.0%)	2.9%	(2.4%)
Banks	9,702	(0.1%)	2.0%	(0.5%)
Insurance	113	(0.5%)	6.9%	13.8%
Diversified Financial Services	170	0.1%	2.7%	(10.7%)
Real Estate	247	0.2%	(6.1%)	(4.8%)
Health Care Services	23	(0.2%)	(8.7%)	(29.4%)
Educational Services	284	0.2%	(4.8%)	(13.0%)
Hotels and Tourism	131	0.8%	4.2%	2.3%
Transportation	93	(0.1%)	(2.2%)	(35.4%)
Technology & Communications	570	(0.3%)	28.3%	(36.1%)
Media	9	0.0%	(5.1%)	(6.9%)
Utilities & Energy	619	(0.2%)	0.5%	5.0%
Commercial Services	67	0.0%	(4.5%)	(8.0%)
Pharmaceutical & Medical Ind.	79	0.6%	(8.7%)	(13.3%)
Chemical Industries	19	0.1%	(1.6%)	(5.4%)
Paper & Cardboard Industries	8	0.0%	0.0%	(9.7%)
Printing & Packaging	14	0.0%	14.4%	74.2%
Food & Beverages	67	(0.4%)	7.3%	(3.3%)
Tobacco & Cigarettes	766	0.1%	16.0%	94.9%
Mining & Extraction Industries	321	0.7%	(8.2%)	(39.4%)
Engineering & Construction	47	0.1%	(4.4%)	(45.1%)
Electrical Industries	16	0.7%	(5.8%)	(1.9%)
Textiles , Leathers & Clothings	98	(0.1%)	14.2%	24.0%
Glass & Ceramic Industries	6	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
SPECIALIZED INVESTMENT COMPOUNDS	1.23	4.2%
ITTIHAD SCHOOLS	1.08	2.9%
UNION INVESTMENT CORPORATION	1.21	2.5%
ARAB ELECTRICAL INDUSTRIES	0.93	2.2%
AL-TAJAMOUAT FOR TOURISTIC PROJECTS CO.	0.48	2.1%

Worst Return Performers	Price (JD)	Daily % Chg
UNITED FINANCIAL INVESTMENTS	1.11	(6.7%)
ARAB UNION INTERNATIONAL INSURANCE	1.39	(4.8%)
JORDANIAN EXPATRIATES INVESTMENT HLDG	0.47	(4.1%)
EMMAR INVESTMENTS & REAL ESTATE DEV.	0.24	(4.0%)
BANK AL-ETIHAD	1.96	(3.9%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
SPECIALIZED INVESTMENT COMPOUNDS	1.23	295
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	0.45	285
AL-AMAL FINANCIAL INVESTMENTS CO.	0.73	173
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	0.45	100
UNITED FINANCIAL INVESTMENTS	1.11	99

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
ASE Index	2,181.10	0.64	0.0%	0.5%	2.1%
Market Cap (JD Mn)	13,470.10	(4.09)	(0.0%)	2.9%	(2.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	1,554	(8,828)	(85.0%)	4,115	5,871
Value Traded (JD '000)	2,047	(914)	(30.9%)	5,105	7,165
No. of Trades	1,224	(2,437)	(66.6%)	2,026	2,355

Market Breadth

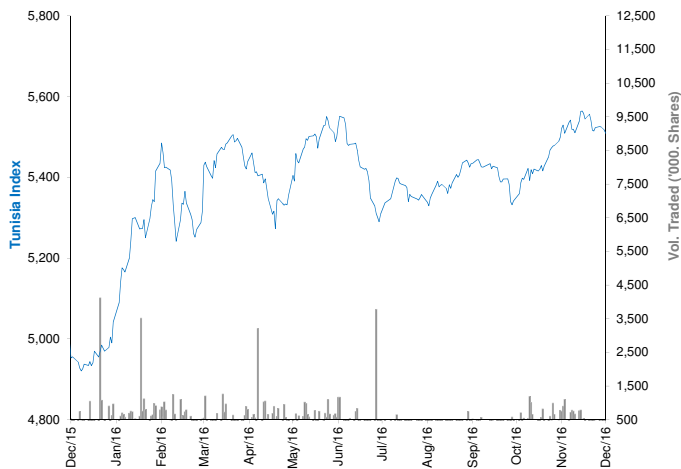
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Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
SPECIALIZED INVESTMENT COMPOUNDS	1.23	4.2%	344,112
JORDAN PETROLEUM REFINERY	3.50	(0.6%)	184,511
AL-EQBAL INVESTMENT CO.	24.50	0.0%	153,980
ARAB BANK \$USD	6.23	(0.2%)	151,787
JORDAN ISLAMIC BANK	3.82	0.5%	133,656

Tunisia Stock Exchange Daily Report

December 20, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunis Stock Exchange	17,052	(0.4%)	(1.1%)	1.0%
Banking	7,471	(0.1%)	(2.2%)	1.9%
Insurance	651	(0.3%)	(0.3%)	(11.1%)
Leasing	650	(3.6%)	8.2%	(3.4%)
Financial Services	1,511	(0.1%)	1.6%	13.8%
Industrial	1,232	(0.3%)	(1.2%)	12.2%
Chemical Industry	433	(0.6%)	(2.7%)	(6.9%)
Food & Beverage	2,613	(0.3%)	(1.4%)	(8.6%)
Retailing	1,426	(0.4%)	(2.2%)	8.4%
Others	1,066	(0.4%)	(0.4%)	(1.2%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Société Tunisienne d'Equiptement	11.32	4.4%
Manufacture de Panneaux Bois du Sud	3.35	4.4%
SOPAT	1.26	4.1%
Elbene Industrie	4.18	3.0%
Modern Leasing	3.95	2.9%

Worst Return Performers	Price (DT)	Daily % Chg
Société des Industries Pharm. de Tunisie	7.69	(5.8%)
Société Moderne de Céramique	1.50	(5.1%)
Hannibal Lease	8.44	(3.0%)
Electrostar	2.94	(3.0%)
Universal Auto Distributors Holding	3.96	(2.9%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Société Frigorifique et Brasserie de Tunis	19.02	1,054,771
Poulina Group Holding	6.60	87,643
Société Moderne de Céramique	1.50	83,751
SOTIPAPIER	4.05	30,600
Manufacture de Panneaux Bois du Sud	3.35	22,220

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Tunisia Index	5,420.34	(11.87)	(0.2%)	(1.8%)	7.5%
Market Cap (DT Mln)	17,052	(60.07)	(0.4%)	(1.1%)	1.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	1,391	994.4	250.5%	558	571
Value Traded ('000 DT)	22,538	18,301	431.9%	3,958	5,323
No. of Trades	963	194	25.2%	1,191	1,254

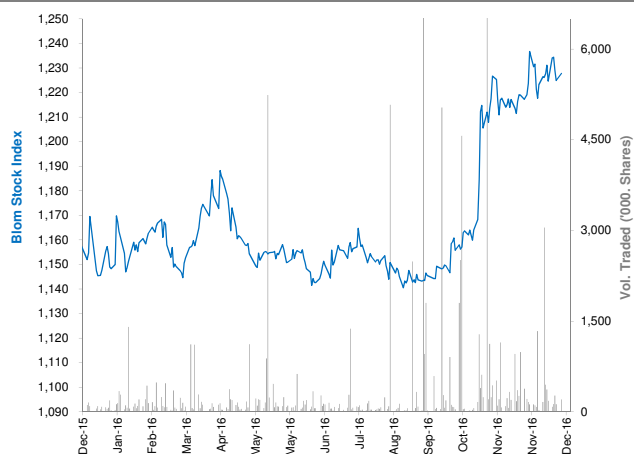
Market Breadth	▲ 17	▼ 28	▬ 20
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
Société Frigorifique et Brasserie de Tunis	19.02	(0.4%)	20,249
TUNISAIR	40.17	0.0%	579
Poulina Group Holding	87.99	(0.0%)	373
Société Frigorifique et Brasserie de Tunis	27.00	(0.9%)	256
Société d'Articles Hygiéniques	13.39	(0.1%)	198

Beirut Stock Exchange Daily Report

December 20, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Beirut Stock Exchange	11,930	0.4%	0.6%	2.2%
Banking	9,754	0.7%	0.4%	2.7%
Industrial	276	0.6%	(3.0%)	(12.5%)
Trading	35	0.0%	0.0%	0.6%
Real Estate & Construction	1,865	(0.8%)	2.2%	2.1%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Bank Audi	6.70	3.1%
Holcim Liban	13.09	0.7%
Byblos Bank	1.70	0.6%
BLOM Bank	10.60	0.5%

Worst Return Performers	Price (USD)	Daily % Chg
Bank Audi GDR	6.50	(3.7%)
Solidere A	11.32	(1.0%)
Solidere B	11.27	(0.4%)
BLOM Bank GDR	10.92	(0.3%)
Byblos Bank Preferred 2008	102.50	(0.1%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Solidere A	11.32	50,013
BLOM Bank GDR	10.92	47,919
Byblos Bank	1.70	40,000
BLOM Bank	10.60	25,066
Solidere B	11.27	21,654

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Blom Stock Index	1,227.76	2.83	0.2%	0.5%	5.0%
Market Cap (USD Mn)	11,930.43	52.70	0.4%	0.6%	2.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000s shares)	203.69	78	62.3%	471	662
Value Traded ('000s USD)	1,884.57	381	25.4%	4,149	2,878

Market Breadth	▲	4	▼	5	=	23
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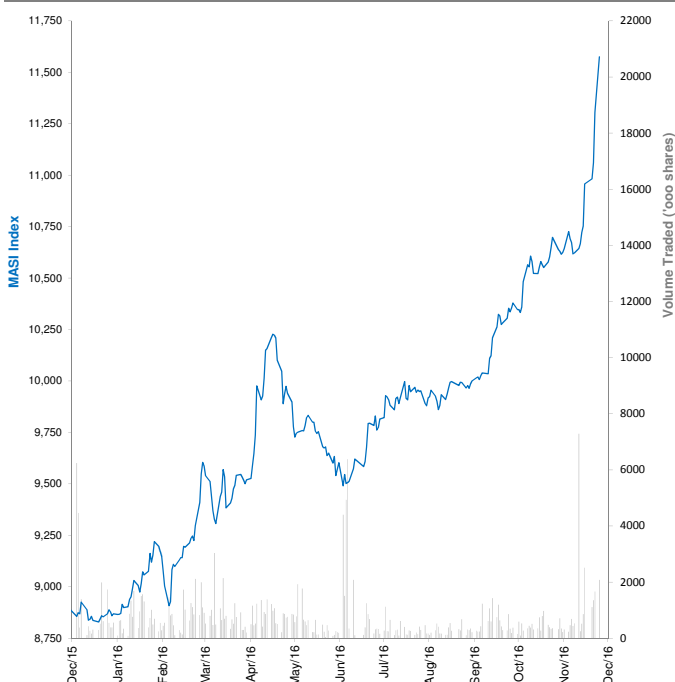
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
Solidere A	11.32	(1.0%)	582,632
BLOM Bank GDR	10.92	(0.3%)	524,833
BLOM Bank	10.60	0.5%	266,456
Solidere B	11.27	(0.4%)	249,563
Bank Audi GDR	6.50	(3.7%)	97,500

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

December 20, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	537,106	2.2%	8.4%	35.2%
Banking	194,959	2.6%	7.8%	19.0%
Beverages	2,772	3.3%	9.4%	10.6%
Chemicals	300	0.0%	(4.5%)	56.2%
Construction & Bldg. Material	76,936	2.8%	4.7%	48.1%
Distributors	10,778	(0.4%)	8.7%	20.7%
Electrical & Electronic Equip.	337	(0.7%)	10.2%	7.1%
Electricity	18,399	0.6%	5.4%	5%
Food Producers & Processors	17,008	4.2%	12.9%	49.2%
Holding Companies	2,505	4.4%	16.7%	44.4%
Insurance	23,505	(0.3%)	13.6%	27.4%
Investment & other Finance	3,550	0.1%	4.4%	10.8%
Leisures & Hotel	1,657	(3.6%)	5.1%	9.2%
Materials, Software & Computer	1,199	(0.0%)	(1.5%)	58.0%
Mining	16,192	5.5%	13.0%	35.4%
Oil & Gas	9,874	0.3%	4.7%	3.4%
Real Estate	23,029	2.1%	12.1%	46.1%
Telecommunications	128,348	1.7%	9.4%	30.8%
Transport	753	(0.2%)	(5.6%)	46.5%
Utilities	4,952	1.5%	15.7%	45.6%
Forestry & Paper	54	6.4%	2.4%	57.7%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Med Paper	20.97	6.4%
Managem	987.00	6.4%
Comp Suc Maroc Et De Raff	316.45	5.5%
Societe Metallurgique D'Imiter	2,999.00	5.2%
Banque Centrale Populaire	265.00	5.2%

Worst Return Performers	Price (MAD)	Daily % Chg
Risma	115.65	(3.6%)
SAHAM ASSURANCE	1,200.00	(2.2%)
Auto Hall	113.00	(1.7%)
Nexans Maroc	150.00	(0.7%)
Fenie Brossette	93.45	(0.3%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Douja Prom Addoha	43.49	974,077
Banque Marocaine Du Commerce Extérieur	230.00	250,232
Itissalat Al-Maghrib	146.00	212,596
Banque Centrale Populaire	265.00	94,828
Delta Holding	28.60	94,644

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
MASI Index	11,574.61	269.78	2.4%	8.5%	29.7%
MADEX Index	9,508.00	230.33	2.5%	8.8%	31.1%
Market Cap (MAD Mn)	537,106	11.38	2.2%	8.4%	35.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	2,077.38	413.5	24.9%	699.60	516
Value Traded (MAD Mn)	201.17	67.14	50.1%	50.71	70

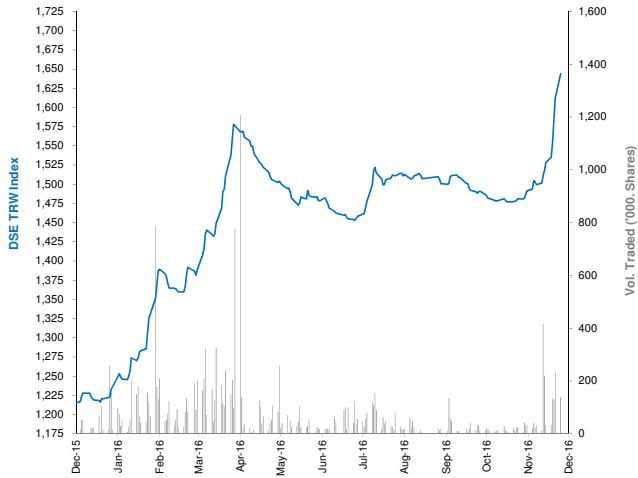
Market Breadth	▲ 24 ▼ 8 = 9
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Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Wafa Assurances	4,410.00	0.2%	50.03
Banque Marocaine Du Commerce Extérieur	230.00	2.0%	29.10
Douja Prom Addoha	43.49	3.5%	21.44
Attijariwafa Bank	408.00	1.6%	18.96
Itissalat Al-Maghrib	146.00	1.7%	15.52

Damascus Securities Exchange Daily Report

December 20, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
Damascus SE	178,461	2.0%	9.4%	40.6%
Banking	160,596	2.2%	10.6%	42.2%
Services	1,477	0.0%	0.0%	0.4%
Industrial	7,448	(2.0%)	(3.9%)	72.7%
Insurance	8,413	1.1%	1.9%	8.7%
Agricultural	528	0.0%	0.0%	(2.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
Cham Bank	188.25	5.0%
Qatar National Bank Syria	191.11	4.9%
The Int'l Bank For Trade & Finance	159.00	4.9%
Syria International Islamic Bank	215.80	4.7%
Al-Aqeelah Takaful Insurance	109.76	4.6%

Worst Return Performers	Price (SRY)	Daily % Chg
Alahliah Vegetable Oil Company E.S.A	496.50	(2.0%)
Fransabank Syria	107.52	(0.2%)

Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-16 % Chg.
DSE Weighted Index	1,643.77	31.79	2.0%	9.4%	33.9%
Market Cap (SRY Mn)	178,461	3,452	2.0%	9.4%	40.6%

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-16	YTD-15
Volume (Shrs)	139,358	(95,213.0)	(40.6%)	79,079	905
Value Traded ('000 SRY)	22,484	(17,469.9)	(43.7%)	13,154	5,564
No. of Trades	97	(34.0)	(26.0%)	43	0.2

Market Breadth

▲ 7 ▼ 2 = 15

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Cham Bank	188.25	38,206
Fransabank Syria	107.52	33,930
Al-Aqeelah Takaful Insurance	109.76	22,890
Qatar National Bank Syria	191.11	20,519
Syria International Islamic Bank	215.80	8,554

Source: KAMCO Research

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
Cham Bank	188.25	5.0%	7,192,280
Qatar National Bank Syria	191.11	4.9%	3,921,396
Fransabank Syria	107.52	(0.2%)	3,648,301
Al-Aqeelah Takaful Insurance	109.76	4.6%	2,512,400
Syria International Islamic Bank	215.80	4.7%	1,845,952

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KAMCO Investment Company - K.S.C. (Public)

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 1852626 Fax: (+965) 22492395

Email : Kamcoird@kamconline.com

Website : <http://www.kamconline.com>