

Al-Safat Energy Holding Co.

16-Nov-15

Kuwait Stock Exchange 9M-2015 Financial Results Announcement

Profitability	9M-2014	9M-2015	Variance
Net Profit / (Loss) (KWD)	(525,558)	(92,203)	82.5%
Earnings Per Share (fils)	(0.87)	(0.15)	82.8%
Total Operating Revenue (KWD)	4,589,872	4,631,075	0.9%
Gross Profit / (Loss) (KWD)	527,459	368,538	(30.1%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Sep-14	30-Sep-15	Variance
Assets:			
Current Assets	14,367,452	10,275,032	(28.5%)
Non-current Assets	40,431,512	23,563,285	(41.7%)
Total Assets	54,798,964	33,838,317	(38.3%)

Shareholders' Equity*	40,720,411	20,755,196	(49.0%)
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Liabilities:

Current Liabilities	5,117,080	4,512,875	(11.8%)
Non-current Liabilities	609,208	677,330	11.2%
Total Liabilities	5,726,288	5,190,205	(9.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	976,069	P/E (x)	NM
Value (KWD '000)	19,477	P/BV (x)	0.38
Closing Price (KWD)	0.013	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.034	YTD Share Turnover	161.86%
Current Market Capitalization (KWD Million)	7.8	Beta	1.27

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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