

Kuwait Stock Exchange 1H-2015 Financial Results Announcement

Profitability	1H-2014	1H-2015	Variance
Net Profit / (Loss) (KWD)	6,064,049	7,485,939	23.4%
Earnings Per Share (fils)	33.35	41.75	25.2%
Total Operating Revenue (KWD)	53,817,897	54,462,132	1.2%
Gross Profit / (Loss) (KWD)	3,389,651	7,142,533	110.7%
Return on Average Equity (ROAE)	15.43%	16.70%	
Return on Average Assets (ROAA)	3.59%	3.88%	

Balance Sheet Summary (KWD)	30-Jun-14	30-Jun-15	Variance
Assets:			
Current Assets	187,715,106	199,825,718	6.5%
Non-current Assets	152,130,372	152,121,844	(0.0%)
Total Assets	339,845,478	351,947,562	3.6%
Shareholders' Equity*	76,174,448	84,611,139	11.1%
Liabilities:			
Current Liabilities	129,752,947	136,895,453	5.5%
Non-current Liabilities	117,123,103	112,569,561	(3.9%)
Total Liabilities	246,876,050	249,465,014	1.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	199	P/E (x)	8.29
Value (KWD '000)	113	P/BV (x)	1.37
Closing Price (KWD)	0.620	Dividend Yield	5.32%
Book Value Per Share (KWD)	0.452	YTD Share Turnover	0.11%
Current Market Capitalization (KWD Million)	116.0	Beta	0.24

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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