

Financial Results Announcement for Q1 2012/13 (Kuwait S.E.)

Profitability	Q1 -2011/12	Q1 -2012/13	% Change
Net Loss - KWD	(39,625)	(235,969)	(495.5%)
Earnings Per Share (fils)	(0.04)	(0.23)	(475.0%)
Return on Average Equity (ROAE)	6.11%	0.25%	
Return on Average Assets (ROAA)	3.66%	0.15%	

Balance Sheet Summary (KWD)	30-Jun-11	30-Jun-12	% Change
Assets:			
Current Assets	7,395,667	10,512,750	42.1%
Non-current Assets	153,358,071	144,081,988	(6.0%)
Total Assets	160,753,738	154,594,738	(3.8%)
Shareholders' Equity**	96,315,813	93,896,263	(2.5%)
Liabilities:			
Current Liabilities	64,352,246	60,590,417	(5.8%)
Non-current Liabilities	85,679	108,058	26.1%
Total Liabilities	64,437,925	60,698,475	(5.8%)

* Fiscal Year Ends in March

** Shareholders' equity may include minority interest

Year-to-date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	11,871	P/E (x)	NM
Value (KWD '000)	731	P/B(x)	0.82
Closing Price (KWD)	0.085	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.086	YTD Share Turnover	1.08%
Current Market Capitalization (KWD Million)	86	Beta	0.56

NA: Not Applicable, NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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