

Nafais Holding Co.

15-May-17

Kuwait Stock Exchange Q1-2017 Financial Results Announcement

Profitability	Q1-2016	Q1-2017	Variance
Net Profit / (Loss) (KWD)	1,797,683	4,313,995	140.0%
Earnings Per Share (fils)	4.35	10.44	140.0%
Total Operating Revenue (KWD)	3,207,518	3,300,117	2.9%
Gross Profit / (Loss) (KWD)	1,371,521	1,378,854	0.5%
Return on Average Equity (ROAE)	6.87%	11.25%	
Return on Average Assets (ROAA)	5.81%	9.86%	

Balance Sheet Summary (KWD)	31-Mar-16	31-Mar-17	Variance
Assets:			
Current Assets	14,590,429	13,655,448	(6.4%)
Non-current Assets	61,172,019	60,909,122	(0.4%)
Total Assets	75,762,448	74,564,570	(1.6%)

Shareholders' Equity*	64,686,072	67,089,184	3.7%
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Liabilities:

Current Liabilities	9,660,540	5,967,244	(38.2%)
Non-current Liabilities	1,381,659	1,470,773	6.4%
Total Liabilities	11,042,199	7,438,017	(32.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	13,046	P/E (x)	7.96
Value (KWD '000)	2,655	P/BV (x)	0.88
Closing Price (KWD)	0.140	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.162	YTD Share Turnover	3.10%
Current Market Capitalization (KWD Million)	59.0	Beta	0.17

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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