

Kuwait Stock Exchange 1H-2016 Financial Results Announcement

Profitability	1H-2015	1H-2016	Variance
Net Profit / (Loss) (KWD)	952,384	1,531,751	60.8%
Earnings Per Share (fils)	0.95	1.53	61.1%
Total Operating Revenue (KWD)	3,039,219	7,276,174	139.4%
Gross Profit / (Loss) (KWD)	1,405,857	1,611,957	14.7%
Return on Average Equity (ROAE)	3.38%	4.02%	
Return on Average Assets (ROAA)	2.30%	2.64%	

Balance Sheet Summary (KWD)	30-Jun-15	30-Jun-16	Variance
Assets:			
Current Assets	53,912,775	19,294,027	(64.2%)
Non-current Assets	47,691,862	76,483,430	60.4%
Total Assets	101,604,637	95,777,457	(5.7%)

Shareholders' Equity*	63,828,726	65,849,119	3.2%
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Liabilities:

Current Liabilities	12,230,116	7,165,011	(41.4%)
Non-current Liabilities	21,696,101	18,917,253	(12.8%)
Total Liabilities	33,926,217	26,082,264	(23.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	142,363	P/E (x)	24.90
Value (KWD '000)	8,111	P/BV (x)	0.99
Closing Price (KWD)	0.065	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.066	YTD Share Turnover	14.24%
Current Market Capitalization (KWD Million)	65.0	Beta	1.09

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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