

Boursa Kuwait FY-2016 Financial Results Announcement

Profitability	FY-2015	FY-2016	Variance
Net Profit / (Loss) (KWD)	3,074,326	3,163,139	2.9%
Earnings Per Share (fils)	9.20	9.40	2.2%
Total Operating Revenue (KWD)	7,918,106	7,509,456	(5.2%)
Gross Profit / (Loss) (KWD)	5,627,096	6,189,772	10.0%
Cash Dividends Per Share (fils)	5.0	5.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	5.47%	5.49%	
Return on Average Assets (ROAA)	3.03%	3.14%	

Balance Sheet Summary (KWD)	31-Dec-15	31-Dec-16	Variance
Assets:			
Current Assets	9,414,807	11,574,483	22.9%
Non-current Assets	88,204,658	92,339,223	4.7%
Total Assets	97,619,465	103,913,706	6.4%
Shareholders' Equity*	56,897,220	58,240,568	2.4%
Liabilities:			
Current Liabilities	9,163,912	14,405,448	57.2%
Non-current Liabilities	31,467,159	31,179,197	(0.9%)
Total Liabilities	40,631,071	45,584,645	12.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	12,400.98	P/E (x)	8.83
Value (KWD '000)	1,009.96	P/BV (x)	0.49
Closing Price (KWD)	0.083	Dividend Yield	5.82%
Book Value Per Share (KWD)	0.175	YTD Share Turnover	3.59%
Current Market Capitalization (KWD Million)	28.7	Beta	0.94

Source: KAMCO Research & Boursa Kuwait

NM: Not Meaningful

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Disclosure:

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