

KSE - Financial Results Announcement for 9M 2010/11

Profitability	9M-2009/10	9M-2010/11	y-o-y % Change
Net Profit (Loss)-KD	3,841,143	1,935,430	(49.6%)
Earnings Per Share (fils)	15.1	7.6	(49.6%)
Return on Equity (ROE)	5.6%	3.1%	
Return on Assets (ROA)	3.3%	1.6%	

Balance Sheet Summary (KD)	31.12.09	31.12.10	y-o-y % Change
Assets:			
Current Assets	6,070,866	8,606,063	41.8%
Non-current Assets	111,715,649	115,259,460	3.2%
Total Assets	117,786,515	123,865,523	5.2%
Shareholders' Equity**	68,248,762	62,993,955	(7.7%)
Liabilities:			
Current Liabilities	49,287,971	60,629,764	23.0%
Non-current Liabilities	249,782	241,804	(3.2%)
Total Liabilities	49,537,753	60,871,568	22.9%

* Fiscal Year Ends in March

** Shareholders' equity may include minority interest

Year-to-date Trading Indicators & Current Valuation Multiples			
Volume (Shrs)	-	P/E-2010 (x)	NM
Value (KD)	-	P/B-2010 (x)	1.13
Closing Price (KD)	0.280	Dividend Yield	1.24%
Book Value Per Share (KD)	0.247	YTD Share Turnover	0.00%
Current Market Capitalization (KD Million)	71.5	Beta	0.82

Source: KAMCO Research & Kuwait Stock Exchange

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