

First Takaful Insurance Co.

31-Mar-19

Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	1,209,552	821,200	(32.1%)
Earnings Per Share (fils)	11.35	7.70	(32.2%)
Total Operating Revenue (KWD)	2,855,324	1,681,249	(41.1%)
Gross Profit / (Loss) (KWD)	1,209,552	821,200	(32.1%)
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	12.57%	8.98%	
Return on Average Assets (ROAA)	8.01%	5.53%	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
Assets:			
Current Assets	9,183	4,297	(53.2%)
Non-current Assets	15,586,970	14,083,688	(9.6%)
Total Assets	15,596,153	14,087,985	(9.7%)
Shareholders' Equity*	9,836,090	8,463,477	(14.0%)
Liabilities:			
Current Liabilities	116,013	126,446	9.0%
Non-current Liabilities	5,644,050	5,498,062	(2.6%)
Total Liabilities	5,760,063	5,624,508	(2.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	130.3	P/E (x)	5.79
Value (KWD '000)	5.7	P/BV (x)	0.56
Closing Price (KWD)	0.045	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.079	YTD Share Turnover	0.12%
Current Market Capitalization (KWD Million)	4.8	Beta	0.13

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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