

Al Salam Holding Group Co.

13-Nov-13

Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	241,129	162,640	(32.6%)
Earnings Per Share (fils)	0.97	0.63	(35.1%)
Return on Average Equity (ROAE)	17.95%	7.69%	
Return on Average Assets (ROAA)	13.72%	7.29%	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	2,400	9,376	290.7%
Earnings Per Share (fils)	0.01	0.04	300.0%

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
Assets:			
Current Assets	7,952,227	9,916,044	24.7%
Non-current Assets	22,468,630	25,908,879	15.3%
Total Assets	30,420,857	35,824,923	17.8%

Shareholders' Equity*	29,822,395	32,983,373	10.6%
Liabilities:			
Current Liabilities	592,299	2,697,198	355.4%
Non-current Liabilities	6,163	116,019	
Total Liabilities	598,462	2,813,217	370.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	265,100	P/E (x)	15.00
Value (KWD '000)	64,855	P/BV (x)	1.21
Closing Price (KWD)	0.156	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.128	YTD Share Turnover	103.23%
Current Market Capitalization (KWD Million)	40.1	Beta	0.94

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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