

Manazel Holding Co.

13-May-14

Kuwait Stock Exchange Q1-2014 Financial Results Announcement

Profitability	Q1-2013	Q1-2014	Variance
Net Profit (Loss) KWD	2,390,007	(522,367)	NM
Earnings Per Share (fils)	3.34	(0.73)	NM
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-13	31-Mar-14	Variance
Assets:			
Current Assets	3,399,296	2,795,737	(17.8%)
Non-current Assets	98,064,836	95,580,669	(2.5%)
Total Assets	101,464,132	98,376,406	(3.0%)

Shareholders' Equity*	28,589,116	27,193,404	(4.9%)
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Liabilities:

Current Liabilities	19,736,899	49,830,210	152.5%
Non-current Liabilities	43,983,796	9,346,956	(78.7%)
Total Liabilities	63,720,695	59,177,166	(7.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	464,314	P/E (x)	NM
Value (KWD '000)	27,865	P/BV (x)	1.18
Closing Price (KWD)	0.045	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.038	YTD Share Turnover	64.94%
Current Market Capitalization (KWD Million)	32.2	Beta	2.16

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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