

Boubyan Bank

13-Apr-15

Kuwait Stock Exchange Q1-2015 Financial Results Announcement

Profitability	Q1-2014	Q1-2015	Variance
Net Profit / (Loss) (KWD)	5,684,885	7,374,246	29.7%
Earnings Per Share (fils)	2.76	3.58	29.7%
Total Operating Revenue (KWD)	18,214,526	21,243,277	16.6%
Gross Profit / (Loss) (KWD)	9,414,842	11,732,481	24.6%
Return on Average Equity (ROAE)	6.05%	10.59%	
Return on Average Assets (ROAA)	0.74%	1.17%	

Balance Sheet Summary (KWD)	31-Mar-14	31-Mar-15	Variance
Assets:			
Current Assets	1,535,868,957	1,728,712,785	12.56%
Non-current Assets	793,259,471	1,043,945,769	31.6%
Total Assets	2,329,128,428	2,772,658,554	19.0%

Shareholders' Equity*	271,517,445	293,939,252	8.3%
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Liabilities:

Current Liabilities	1,994,657,291	2,216,901,730	11.1%
Non-current Liabilities	57,405,230	256,758,418	347.3%
Total Liabilities	2,052,062,521	2,473,660,148	20.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	86,837	P/E (x)	27.61
Value (KWD '000)	38,069	P/BV (x)	2.95
Closing Price (KWD)	0.420	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.143	YTD Share Turnover	4.21%
Current Market Capitalization (KWD Million)	866.6	Beta	1.49

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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