

Kuwait Stock Exchange Q1-2017 Financial Results Announcement

Profitability	Q1-2016	Q1-2017	Variance
Net Profit / (Loss) (KWD)	166,185	244,365	47.0%
Earnings Per Share (fils)	1.60	2.35	46.9%
Total Operating Revenue (KWD)	565,801	569,537	0.7%
Gross Profit / (Loss) (KWD)	170,633	127,704	(25.2%)
Return on Average Equity (ROAE)	5.43%	5.58%	
Return on Average Assets (ROAA)	4.01%	4.21%	

Balance Sheet Summary (KWD)	31-Mar-16	31-Mar-17	Variance
Assets:			
Current Assets	5,615,915	5,667,220	0.9%
Non-current Assets	15,293,913	14,727,673	(3.7%)
Total Assets	20,909,828	20,394,893	(2.5%)

Shareholders' Equity*	15,126,852	16,009,255	5.8%
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Liabilities:

Current Liabilities	5,261,442	3,919,666	(25.5%)
Non-current Liabilities	372,882	317,251	(14.9%)
Total Liabilities	5,634,324	4,236,917	(24.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	54,082	P/E (x)	37.28
Value (KWD '000)	14,737	P/BV (x)	2.02
Closing Price (KWD)	0.310	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.154	YTD Share Turnover	51.75%
Current Market Capitalization (KWD Million)	32.4	Beta	0.06

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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