

Kuwait Stock Exchange Q1-2013/14 Financial Results Announcement

Profitability	Q1-2012/13	Q1-2013/14	Variance
Net Profit (Loss) KWD	1,885,349	1,665,235	(11.7%)
Earnings Per Share (fils)	17.14	15.14	(11.7%)
Return on Average Equity (ROAE)	16.47%	16.50%	
Return on Average Assets (ROAA)	10.35%	11.44%	

Balance Sheet Summary (KWD)	30-Nov-12	30-Nov-13	Variance
Assets:			
Current Assets	11,212,807	8,262,209	(26.3%)
Non-current Assets	26,531,434	26,412,462	(0.4%)
Total Assets	37,744,241	34,674,671	(8.1%)

Shareholders' Equity*	24,401,156	25,813,651	5.8%
Liabilities:			
Current Liabilities	7,250,122	3,876,076	(46.5%)
Non-current Liabilities	6,092,963	4,984,944	(18.2%)
Total Liabilities	13,343,085	8,861,020	(33.6%)

*Fiscal Year Ends in August

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	-	P/E (x)	5.74
Value (KWD '000)	-	P/BV (x)	0.92
Closing Price (KWD)	0.216	Dividend Yield	11.57%
Book Value Per Share (KWD)	0.235	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	23.8	Beta	0.11

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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