

Kuwait Stock Exchange 1H-2015 Financial Results Announcement

Profitability	1H-2014	1H-2015	Variance
Net Profit / (Loss) (KWD)	411,953	540,472	31.2%
Earnings Per Share (fils)	5.08	6.67	31.3%
Total Operating Revenue (KWD)	13,589,069	17,261,014	27.0%
Gross Profit / (Loss) (KWD)	434,226	572,345	31.8%
Return on Average Equity (ROAE)	6.23%	6.83%	
Return on Average Assets (ROAA)	4.62%	4.86%	

Balance Sheet Summary (KWD)	30-Jun-14	30-Jun-15	Variance
Assets:			
Current Assets	17,601,027	18,108,349	2.9%
Non-current Assets	799,858	713,010	(10.9%)
Total Assets	18,400,885	18,821,359	2.3%

Shareholders' Equity*	13,390,669	13,097,899	(2.2%)
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Liabilities:

Current Liabilities	4,005,009	4,571,285	14.1%
Non-current Liabilities	1,005,207	1,152,175	14.6%
Total Liabilities	5,010,216	5,723,460	14.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	5,222	P/E (x)	10.38
Value (KWD '000)	653	P/BV (x)	0.72
Closing Price (KWD)	0.116	Dividend Yield	12.93%
Book Value Per Share (KWD)	0.162	YTD Share Turnover	6.44%
Current Market Capitalization (KWD Million)	9.4	Beta	0.39

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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