

Ajial Real Estate & Entertainment Co.

8-May-14

Kuwait Stock Exchange Q1-2014 Financial Results Announcement

Profitability	Q1-2013	Q1-2014	Variance
Net Profit (Loss) KWD	1,485,835	417,558	(71.9%)
Earnings Per Share (fils)	8.47	2.38	(71.9%)
Return on Average Equity (ROAE)	1.29%	0.36%	
Return on Average Assets (ROAA)	0.64%	0.32%	

Balance Sheet Summary (KWD)	31-Mar-13	31-Mar-14	Variance
Assets:			
Current Assets	7,608,966	7,023,252	(7.7%)
Non-current Assets	122,299,744	122,283,826	(0.0%)
Total Assets	129,908,710	129,307,078	(0.5%)

Shareholders' Equity*	116,426,505	117,375,442	0.8%
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Liabilities:

Current Liabilities	12,917,289	11,841,404	(8.3%)
Non-current Liabilities	564,916	90,232	(84.0%)
Total Liabilities	13,482,205	11,931,636	(11.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	4,538	P/E (x)	56.76
Value (KWD '000)	979	P/BV (x)	0.32
Closing Price (KWD)	0.214	Dividend Yield	4.18%
Book Value Per Share (KWD)	0.669	YTD Share Turnover	2.57%
Current Market Capitalization (KWD Million)	37.7	Beta	0.46

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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