

### Financial Results Announcement for FY 2011/12 (Kuwait S.E.)

Profitability	FY-2010/11	FY-2011/12	y-o-y % Change
Net Profit / Loss- (KWD)	3,110,731	3,194,436	2.7%
Earnings Per Share (fils)	28.28	29.04	2.7%
Cash Dividends Per Share (fils)	20.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Avg Equity (ROAE)	15.47%	15.50%	
Return on Avg Assets (ROAA)	7.98%	8.20%	

Balance Sheet Summary (KWD)	31-Aug-11	31-Aug-12	y-o-y % Change
<b>Assets:</b>			
Current Assets	8,203,469	10,053,419	22.6%
Non-current Assets	28,633,460	26,802,692	(6.4%)
<b>Total Assets</b>	<b>36,836,929</b>	<b>36,856,111</b>	<b>0.1%</b>
<b>Shareholders' Equity *</b>	<b>21,108,665</b>	<b>22,107,601</b>	<b>4.7%</b>
<b>Liabilities:</b>			
Current Liabilities	7,359,173	7,998,362	8.7%
Non-current Liabilities	8,369,091	6,750,148	(19.3%)
<b>Total Liabilities</b>	<b>15,728,264</b>	<b>14,748,510</b>	<b>(6.2%)</b>

\* Fiscal Year Ends in August

\*: Shareholders' equity might include minority interest

Year-to-date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	6,790	P/E (x)	9.05
Value (KWD '000)	1,706	P/B (x)	1.17
Closing Price (KWD)	0.240	Dividend Yield	4.17%
Book Value Per Share (KWD)	0.205	YTD Share Turnover	6.17%
Current Market Capitalization (KWD Million)	26.40	Beta	0.12

NA: Not Applicable, NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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