

Kuwait Stock Exchange 1H-2016 Financial Results Announcement

Profitability	1H-2015	1H-2016	Variance
Net Profit / (Loss) (KWD)	(69,355)	(60,372)	13.0%
Earnings Per Share (fils)	(0.65)	(0.48)	26.2%
Total Operating Revenue (KWD)	NA	NA	NM
Gross Profit / (Loss) (KWD)	NA	NA	NM
Return on Average Equity (ROAE)	0.15%	0.11%	
Return on Average Assets (ROAA)	0.11%	0.08%	

Balance Sheet Summary (KWD)	30-Jun-15	30-Jun-16	Variance
Assets:			
Current Assets	80,923	47,566	(41.22%)
Non-current Assets	29,466,864	29,321,749	(0.5%)
Total Assets	29,547,787	29,369,315	(0.6%)
Shareholders' Equity*	20,924,382	22,669,973	8.3%
Liabilities:			
Current Liabilities	424,758	484,935	14.2%
Non-current Liabilities	8,198,647	6,214,407	(24.2%)
Total Liabilities	8,623,405	6,699,342	(22.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,432	P/E (x)	NM
Value (KWD '000)	79	P/BV (x)	0.18
Closing Price (KWD)	0.030	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.181	YTD Share Turnover	2.55%
Current Market Capitalization (KWD Million)	4.0	Beta	NA

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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