

Al Ahleia Insurance Co.

7-Aug-16

Kuwait Stock Exchange 1H-2016 Financial Results Announcement

Profitability	1H-2015	1H-2016	Variance
Net Profit / (Loss) (KWD)	5,930,668	5,723,519	(3.5%)
Earnings Per Share (fils)	30.23	29.15	(3.6%)
Total Operating Revenue (KWD)	10,843,784	28,405,864	162.0%
Gross Profit / (Loss) (KWD)	3,817,011	4,281,466	12.2%
Return on Average Equity (ROAE)	11.59%	11.21%	
Return on Average Assets (ROAA)	6.73%	5.18%	

Balance Sheet Summary (KWD)	30-Jun-15	30-Jun-16	Variance
Assets:			
Current Assets	70,068,119	124,758,029	78.05%
Non-current Assets	99,683,576	129,644,759	30.1%
Total Assets	169,751,695	254,402,788	49.9%
Shareholders' Equity*	98,686,325	97,244,469	(1.5%)
Liabilities:			
Current Liabilities	19,441,939	34,322,327	76.5%
Non-current Liabilities	51,623,431	119,440,703	131.4%
Total Liabilities	71,065,370	153,763,030	116.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	227	P/E (x)	8.26
Value (KWD '000)	107	P/BV (x)	0.96
Closing Price (KWD)	0.465	Dividend Yield	7.39%
Book Value Per Share (KWD)	0.496	YTD Share Turnover	0.11%
Current Market Capitalization (KWD Million)	93.0	Beta	0.15

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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