

Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	31,432,000	43,919,000	39.7%
Earnings Per Share (fils)	10.80	12.40	14.8%
Total Operating Revenue (KWD)	61,655,000	94,792,000	53.7%
Gross Profit / (Loss) (KWD)	31,132,000	44,294,000	42.3%
Cash Dividends Per Share (fils)	8.71	3.07	
Bonus Shares (%)	0.0%	5.6%	
Return on Average Equity (ROAE)	10.07%	11.64%	
Return on Average Assets (ROAA)	2.80%	2.78%	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
Assets:			
Current Assets	85,991,000	301,472,000	250.6%
Non-current Assets	1,154,134,000	1,619,434,000	40.3%
Total Assets	1,240,125,000	1,920,906,000	54.9%
Shareholders' Equity*	346,962,000	407,643,000	17.5%
Liabilities:			
Current Liabilities	108,501,000	324,597,000	199.2%
Non-current Liabilities	406,896,000	703,229,000	72.8%
Total Liabilities	515,397,000	1,027,826,000	99.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	91,313.8	P/E (x)	3.98
Value (KWD '000)	7,103.1	P/BV (x)	0.43
Closing Price (KWD)	0.077	Dividend Yield	9.04%
Book Value Per Share (KWD)	0.181	YTD Share Turnover	4.05%
Current Market Capitalization (KWD Million)	174.7	Beta	1.21

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company