

Financial Results Announcement for 9M-2012 (Kuwait S.E)

Profitability	9M-2011	9M-2012	% Change
Net Profit (Loss) KWD	(1,244,080)	8,392	100.7%
Earnings Per Share (fils)	(13.82)	0.09	100.7%
Return on Average Equity (ROAE)^	NM	NM	
Return on Average Assets (ROAA)^	NM	NM	
	Q3-11	Q3-12	% Change
Net Profit (Loss) KWD	(665,362)	19,702	103.0%
Earnings Per Share (fils)	(7.39)	0.22	103.0%

Balance Sheet Summary (KWD)	30-Sep-11	30-Sep-12	% Change
Assets:			
Current Assets	4,701,054	4,598,080	(2.2%)
Non-current Assets	3,353,054	3,019,790	(9.9%)
Total Assets	8,054,108	7,617,870	(5.4%)
Shareholders' Equity*	7,733,837	7,161,084	(7.4%)
Liabilities:			
Current Liabilities	267,589	411,045	53.6%
Non-current Liabilities	52,682	45,741	(13.2%)
Total Liabilities	320,271	456,786	42.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	101	P/E (x)	NM
Value (KWD '000)	10	P/B (x)	1.28
Closing Price (KWD)	0.102	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.080	YTD Share Turnover	0.11%
Current Market Capitalization (KWD Million)	9	Beta	0.36

^: ROAE & ROAA are based on net profit for the trailing twelve month period ended Sep-2012, NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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