

National Mobile Telecommunication Co.

25-Oct-18

Kuwait Stock Exchange 9M-2018 Financial Results Announcement

Profitability	9M-2017	9M-2018	Variance
Net Profit / (Loss) (KWD)	34,754,000	16,206,000	(53.4%)
Earnings Per Share (fils)	69.35	32.34	(53.4%)
Total Operating Revenue (KWD)	522,608,000	502,378,000	(3.9%)
Gross Profit / (Loss) (KWD)	307,475,000	274,791,000	(10.6%)
Return on Average Equity (ROAE)	6.34%	3.60%	
Return on Average Assets (ROAA)	2.89%	1.66%	

Balance Sheet Summary (KWD)	30-Sep-17	30-Sep-18	Variance
Assets:			
Current Assets	352,268,000	284,852,000	(19.1%)
Non-current Assets	1,003,693,000	887,422,000	(11.6%)
Total Assets	1,355,961,000	1,172,274,000	(13.5%)

Shareholders' Equity*	610,543,000	554,978,000	(9.1%)
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Liabilities:

Current Liabilities	512,074,000	440,706,000	(13.9%)
Non-current Liabilities	112,510,000	68,028,000	(39.5%)
Total Liabilities	624,584,000	508,734,000	(18.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,257.0	P/E (x)	17.89
Value (KWD '000)	2,805.9	P/BV (x)	0.68
Closing Price (KWD)	0.751	Dividend Yield	9.27%
Book Value Per Share (KWD)	1.107	YTD Share Turnover	0.65%
Current Market Capitalization (KWD Million)	378.5	Beta	0.52

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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