

Al Taameer Real Estate Investment Co.

7-Aug-13

Kuwait Stock Exchange 1H-2013 Financial Results Announcement

Profitability	1H-2012	1H-2013	Variance
Net Profit (Loss) KWD	(51,456)	(417,333)	(711.0%)
Earnings Per Share (fils)	(0.22)	(1.81)	(722.7%)
Return on Average Equity (ROAE)	NM	1.88%	
Return on Average Assets (ROAA)	NM	1.48%	
	Q2-12	Q2-13	Variance
Net Profit (Loss) KWD	149,746	(64,499)	(143.1%)
Earnings Per Share (fils)	0.65	(0.28)	(143.1%)

Balance Sheet Summary (KWD)	30-Jun-12	30-Jun-13	Variance
Assets:			
Current Assets	4,887,910	4,428,647	(9.4%)
Non-current Assets	26,207,265	28,258,813	7.8%
Total Assets	31,095,175	32,687,460	5.1%

Shareholders' Equity*	24,581,388	25,559,348	4.0%
Liabilities:			
Current Liabilities	2,910,059	2,813,072	(3.3%)
Non-current Liabilities	3,147,682	3,790,124	20.4%
Total Liabilities	6,057,741	6,603,196	9.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	148,352	P/E (x)	31.86
Value (KWD '000)	10,013	P/BV (x)	0.61
Closing Price (KWD)	0.065	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.111	YTD Share Turnover	61.81%
Current Market Capitalization (KWD Million)	16	Beta	0.33

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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