

Kuwait Stock Exchange Q1-2017 Financial Results Announcement

Profitability	Q1-2016	Q1-2017	Variance
Net Profit / (Loss) (KWD)	(651,332)	(883,350)	(35.6%)
Earnings Per Share (fils)	(1.14)	(1.55)	(36.0%)
Total Operating Revenue (KWD)	914,715	745,066	(18.5%)
Gross Profit / (Loss) (KWD)	(513,657)	(754,341)	(46.9%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-16	31-Mar-17	Variance
Assets:			
Current Assets	4,169,504	4,272,082	2.5%
Non-current Assets	107,744,127	100,464,308	(6.8%)
Total Assets	111,913,631	104,736,390	(6.4%)
Shareholders' Equity*	77,571,132	70,753,036	(8.8%)
Liabilities:			
Current Liabilities	11,496,554	11,134,118	(3.2%)
Non-current Liabilities	21,674,961	21,793,568	0.5%
Total Liabilities	33,171,515	32,927,686	(0.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	971,483	P/E (x)	NM
Value (KWD '000)	47,762	P/BV (x)	0.37
Closing Price (KWD)	0.045	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.124	YTD Share Turnover	163.79%
Current Market Capitalization (KWD Million)	26.4	Beta	1.43

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.