

Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	9,644,470	9,710,806	0.7%
Earnings Per Share (fils)	98.28	80.30	(18.3%)
Total Operating Revenue (KWD)	13,992,623	13,716,188	(2.0%)
Gross Profit / (Loss) (KWD)	12,760,809	12,518,811	(1.9%)
Cash Dividends Per Share (fils)	121.00	21.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	28.21%	21.30%	
Return on Average Assets (ROAA)	19.97%	15.62%	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
Assets:			
Current Assets	11,178,270	13,847,550	23.9%
Non-current Assets	41,979,537	57,323,167	36.6%
Total Assets	53,157,807	71,170,717	33.9%
Shareholders' Equity*	38,840,899	52,332,200	34.7%
Liabilities:			
Current Liabilities	7,018,257	12,716,506	81.2%
Non-current Liabilities	5,174,881	3,992,716	(22.8%)
Total Liabilities	12,193,138	16,709,222	37.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	117.2	P/E (x)	9.32
Value (KWD '000)	67.8	P/BV (x)	1.73
Closing Price (KWD)	0.550	Dividend Yield	16.97%
Book Value Per Share (KWD)	0.328	YTD Share Turnover	0.07%
Current Market Capitalization (KWD Million)	90.5	Beta	0.19

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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