

Kuwait Stock Exchange 9M-2019 Financial Results Announcement

Profitability	9M-2018	9M-2019	Variance
Net Profit / (Loss) (KWD)	16,206,000	23,479,000	45%
Earnings Per Share (fils)	32.34	46.85	45%
Total Operating Revenue (KWD)	502,378,000	470,022,000	(6.4%)
Gross Profit / (Loss) (KWD)	274,791,000	278,945,000	1.5%
Return on Average Equity (ROAE)	5.07%	6.58%	
Return on Average Assets (ROAA)	2.34%	3.02%	

Balance Sheet Summary (KWD)	30-Sep-18	30-Sep-19	Variance
Assets:			
Current Assets	288,879,000	296,856,000	2.8%
Non-current Assets	893,110,000	969,922,000	8.6%
Total Assets	1,181,989,000	1,266,778,000	7.2%

Shareholders' Equity*	562,012,000	562,078,000	0.0%
Liabilities:			
Current Liabilities	442,404,000	434,350,000	(1.8%)
Non-current Liabilities	69,011,000	166,577,000	141.4%
Total Liabilities	511,415,000	600,927,000	17.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	10,556	P/E (x)	10.36
Value (KWD '000)	7,414	P/BV (x)	0.68
Closing Price (KWD)	0.760	Dividend Yield	6.54%
Book Value Per Share (KWD)	1.122	YTD Share Turnover	2.09%
Current Market Capitalization (KWD Million)	383.1	Beta	0.51

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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