

Kuwait Stock Exchange 9M-2019 Financial Results Announcement

Profitability	9M-2018	9M-2019	Variance
Net Profit / (Loss) (KWD)	5,866,000	5,558,000	(5.3%)
Earnings Per Share (fils)	32.44	30.74	(5.2%)
Total Operating Revenue (KWD)	589,753,000	524,403,000	(11.1%)
Gross Profit / (Loss) (KWD)	5,563,000	6,158,000	10.7%
Return on Average Equity (ROAE)	6.31%	6.04%	
Return on Average Assets (ROAA)	1.88%	1.72%	

Balance Sheet Summary (KWD)	30-Sep-18	30-Sep-19	Variance
Assets:			
Current Assets	259,334,000	224,644,000	(13.4%)
Non-current Assets	98,725,000	94,414,000	(4.4%)
Total Assets	358,059,000	319,058,000	(10.9%)
Shareholders' Equity*	98,318,000	95,047,000	(3.3%)

Liabilities:

Current Liabilities	243,822,000	204,406,000	(16.2%)
Non-current Liabilities	15,919,000	19,605,000	23.2%
Total Liabilities	259,741,000	224,011,000	(13.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	5,647	P/E (x)	15.13
Value (KWD '000)	2,347	P/BV (x)	0.93
Closing Price (KWD)	0.469	Dividend Yield	4.91%
Book Value Per Share (KWD)	0.526	YTD Share Turnover	3.00%
Current Market Capitalization (KWD Million)	88.4	Beta	0.35

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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