

## Burgan Bank

## Q1-2024 Financial Results Announcement

	Q1-2023	Q1-2024	Variance
Net Profit / (Loss) (KWD)	7,571,000	10,139,000	34%
Earnings Per Share (fils)	2.10	2.70	29%
Total Operating Revenue (KWD)	49,871,000	53,550,000	7%
Net Operating Profit / (Loss) (KWD)	20,902,000	23,778,000	14%
Return on Average Equity (ROAE)	6.27%	5.68%	
Return on Average Assets (ROAA)	0.65%	0.62%	

Balance Sheet Summary (KWD)	31-Mar-23	31-Mar-24	Variance
<b>Assets:</b>			
Current Assets	4,720,274,000	5,052,632,000	7.0%
Non-current Assets	2,469,801,000	2,714,250,000	9.9%
Total Assets	7,190,075,000	7,766,882,000	8.0%
Shareholders' Equity*	776,052,000	848,740,000	9.4%

**Liabilities:**

Current Liabilities	5,470,803,000	6,042,708,000	10.5%
Non-current Liabilities	770,907,000	734,413,000	(4.7%)
Total Liabilities	6,241,710,000	6,777,121,000	8.6%

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators &amp; Current Valuation Multiples

Volume (Shrs '000)	279,400.6	P/E (x)	14.44
Value (KWD '000)	54,205.8	P/BV (x)	0.78
Closing Price (KWD)	0.184	Dividend Yield	3.26%
Book Value Per Share (KWD)	0.235	YTD Share Turnove	7.72%
Current Market Capitalization (KWD Million)	665.9	Beta	1.05

Source: Kamco Research &amp; Boursa Kuwait

Pricing data as of 12-May-24

NM: Not Meaningful

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**Disclosure:**

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