

Burgan Bank

FY-2023 Financial Results Announcement

Profitability	FY-2022	FY-2023	Variance (%)
Net Profit / (Loss) (KWD)	52,130,000	43,547,000	(16%)
Earnings Per Share (fils)	12.00	10.00	(17%)
Total Operating Revenue (KWD)	227,900,000	221,738,000	(3%)
Net Operating Profit / (Loss) (KWD)	120,824,000	105,506,000	(13%)
Cash Dividends Per Share (fils)	8.00	6.00	
Bonus Shares (%)	5.0%	5.0%	
Return on Average Equity (%)	7.03%	5.42%	
Return on Average Assets (%)	0.73%	0.60%	

Balance Sheet Summary (KWD)	31-Dec-22	31-Dec-23	Variance (%)
Assets:			
Current Assets	4,801,611,000	4,679,833,000	(2.5%)
Non-current Assets	2,364,349,000	2,746,298,000	16.2%
Total Assets	7,165,960,000	7,426,131,000	3.6%

Shareholders' Equity*	746,066,000	862,217,000	15.6%
Liabilities:			
Current Liabilities	5,355,818,000	5,741,321,000	7.2%
Non-current Liabilities	862,727,000	683,906,000	(20.7%)
Total Liabilities	6,218,545,000	6,425,227,000	3.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	140,268.6	P/E (x)	15.99
Value (KWD '000)	26,472.1	P/BV (x)	0.81
Closing Price (KWD)	0.202	Dividend Yield	3.95%
Book Value Per Share (KWD)	0.25	YTD Share Turnover	4.07%
Current Market Capitalization (KWD Million)	696.3	Beta	1.05

Source: Kamco Research & Boursa Kuwait

Pricing data as of 18-Feb-24

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2023 results filed with Boursa Kuwait.

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Disclosure:

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