

## Technical Analysis – Qatar Stock Exchange

02-July-2019

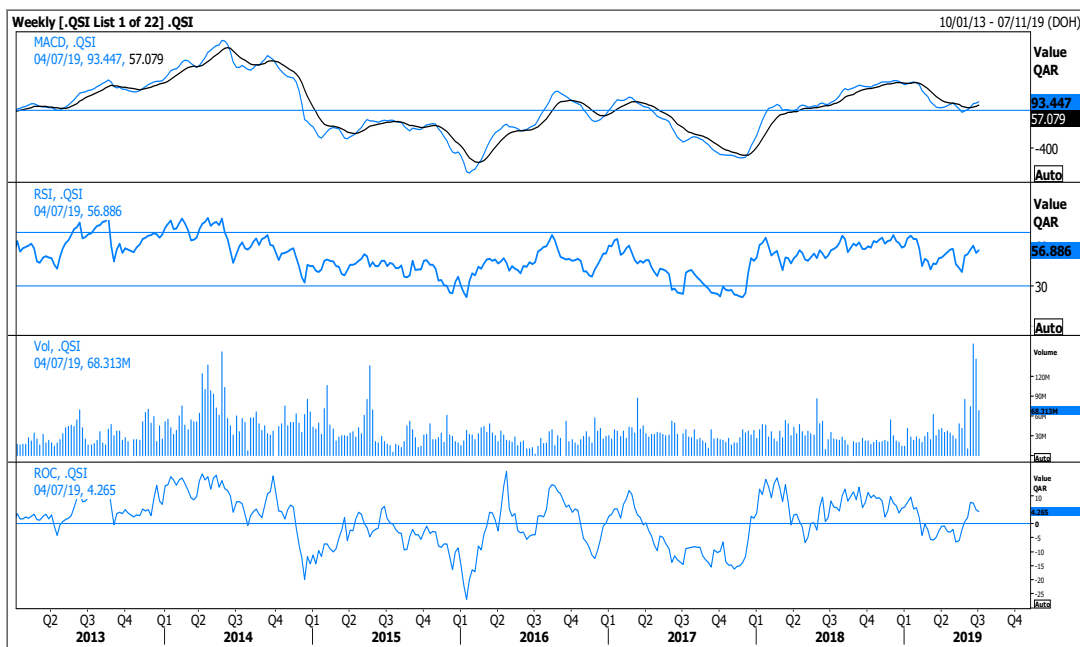
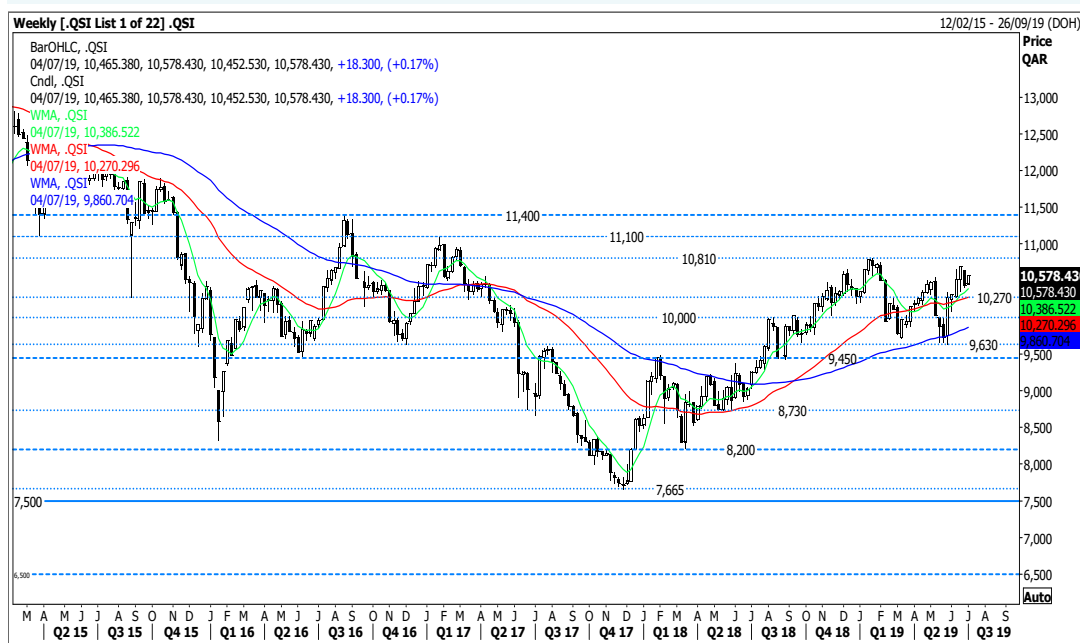
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## Qatar Stock Exchange

**QE Index <.QSI> closed at 10,578.43 point.** Eyes remains towards the strong resistance level at 10,810 point (the high of this year) to decrease the downside chances and call for an advance to 11,100 point before 11,400 point supported by its move above all MAs on the weekly chart. However, some attempts to go could take place on the short-term period, knowing that a fall below 10,270 point will trigger 10,000 point, while below this will bring back to focus 9,630 point and the support zone at 9,500 point-9,450 point (50% level of the Fibonacci Retracements from 8,200 point-10,810 point).

Medium-term investors and long-term investors can stay in the market with a stop-loss below 10,270 point and 9,850 point, respectively.



**Faisal Hasan, CFA**

*Head - Investment Research*

+ (965) 2233 6907

faisal.hasan@kamconline.com

**Raed Diab**

*Vice President*

+ (965) 2233 6908

raed.diab@kamconline.com

## Qatar Islamic Bank

Reuters Ticker: &lt;QISB.QA&gt;

**Price closed at QAR17.100.** The stock remains within the positive territory but finding difficulties to surpass the strong resistance level at QAR17.830. Knowing that a successful close above this will call for a positive continuation pattern and lead to QAR20.000 and maybe QAR24.000. On the other side, the nearby support levels are located at QAR16.000 and QAR14.200 but only below this will delay any upward move and lead to QAR12.250.



RSI	59.373
MACD	0.549
ROC	12.760
M10	16.184
M50	15.769
M100	14.143
S1	16.000
S2	14.200
S3	12.250
R1	17.830
R2	20.000
R3	24.000

## Doha Bank

Reuters Ticker: &lt;DOBK.QA&gt;

**Price closed at QAR2.660.** The recent weaknesses are considered to be natural after the recovery seen on the last 3-months. The support level at QAR2.410 should prevent additional losses but below it will trigger QAR2.310 and QAR2.080, while a fall below QAR2.080 will call for re-test of the strong horizontal line at QAR1.890. However, managing to cross over QAR2.870 would call for a gradual increase to QAR3.500 and maybe QAR4.100.



RSI	70.402
MACD	0.035
ROC	24.590
M10	2.425
M50	2.238
M100	2.396
S1	2.410
S2	2.310
S3	2.080
R1	2.870
R2	3.500
R3	4.100

Reuters Ticker: <MARK.QA>

Weekly [QSI List 1 of 22] MARK.QA

28/07/11 - 05/12/19 (D4)

The chart displays five technical indicators for MARK.QA over a period from Q4 2011 to Q4 2019. The main price chart (BarOHLC) shows a significant peak in early 2014 followed by a decline and subsequent volatility. The MACD indicator shows a recent bearish crossover. The RSI indicator is currently in the overbought region. The Volume indicator shows a notable spike in early 2014. The ROC indicator shows a recent peak followed by a decline.

Indicator	Value	QAR
BarOHLC, MARK.QA	04/07/19, 3.800, 3.880, 3.760, 3.860, +0.010, (+0.26%)	3.860
CndI, MARK.QA	04/07/19, 3.800, 3.880, 3.760, 3.860, +0.010, (+0.26%)	3.781
WMA, MARK.QA	04/07/19, 3.704	3.759
WMA, MARK.QA	04/07/19, 3.759	3.704
WMA, MARK.QA	04/07/19, 3.781	
MACD, MARK.QA	04/07/19, -0.024, -0.057	-0.024
RSI, MARK.QA	04/07/19, 56.702	56.702
Vol, MARK.QA	04/07/19, 9.168M	9.168M
ROC, MARK.QA	04/07/19, 5.034	5.034

RSI	56.702
MACD	-0.057
ROC	5.034
M10	3.704
M50	3.759
M100	3.781
S1	3.600
S2	3.210
S3	2.860
R1	4.000
R2	4.280
R3	4.540

Reuters Ticker: <ORDS.QA>

**Weekly [ QSI List 1 of 22] ORDS.QA** 12/12/13 - 17/10/19 (DOH)

**Price**  
 CndI, ORDS.QA 169.5  
 04/07/19, 65.900, 67.300, 65.420, 66.600 **+0.950, (+1.45%)**  
 WMA, ORDS.QA  
 04/07/19, 65.339  
 WMA, ORDS.QA  
 04/07/19, 68.407  
 WMA, ORDS.QA  
 04/07/19, 72.096

**MACD, ORDS.QA**  
 04/07/19, -1.512, -2.024

**RSI, ORDS.QA**  
 04/07/19, 48.250

**Vol, ORDS.QA**  
 04/07/19, 600,329,000

**ROC, ORDS.QA**  
 04/07/19, 0.301

**Value**  
 72.096  
 68.407  
 66.600  
 65.339  
 -1.512  
 -2.024  
 48.250  
 600,329,000  
 0.301

**Auto**

RSI	48.250
MACD	-2.024
ROC	0.301
M10	65.339
M50	68.407
M100	72.096
S1	60.000
S2	50.000
S3	45.000
R1	68.520
R2	77.000
R3	82.500

## Definitions

**Technical Analysis:** Aims to identify the direction of prices and reveal any indication of possible changes as soon as possible, so it can be used as much as possible in making buying and selling decisions in the most appropriate time in order to minimize risk and maximize profits.

**Trend:** The general direction of a market or of the price of an asset.

**Resistance:** A chart point or range that caps an increase in the level of a stock or index over a period of time.

**Support:** The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.

**Breakout:** A signal that prices are beginning to trend, either upward or downward.

**Bull:** An investor who thinks the market, a specific security or an industry is likely to rise.

**Bear:** An investor who thinks the market, a specific security or an industry is likely to decline.

**Channel:** is two parallel trend lines either rising or declining.

**Consolidation Area:** is a sideways movement in prices that interrupts or reverse a trend.

**Moving Average (MA):** The most common applications of MAs are to identify the trend direction and to determine support and resistance levels.

**MACD (Moving Average Convergence-Divergence):** A trend-following momentum indicator that shows the relationship between two moving averages of prices.

**Relative Strength Index:** A technical momentum indicator (ranges from 0 to 100) that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset.

**Overbought:** A situation in which the price of a security has risen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.

**Oversold:** A situation in which the price of a security has fallen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

**Fibonacci:** A term refers to areas of support or resistance and to help identify strategic places for transactions to be placed, target prices or stop losses.

**On Balance Volume (OBV):** is a simple running total of up day (added) and down day (subtracted) volume. If OBV is moving with price, it confirms the current trend. Divergences between OBV and price indicates the price may be due for a reversal.

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**KAMCO Investment Company - K.S.C. (Public)**

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 1852626 Fax: (+965) 22492395

Email : [Kamcoird@kamconline.com](mailto:Kamcoird@kamconline.com)

Website : <http://www.kamconline.com>