

Burgan Bank

15-May-19

Kuwait Stock Exchange Q1-2019 Financial Results Announcement

Profitability	Q1-2018	Q1-2019	Variance
Net Profit / (Loss) (KWD)	20,381,000	19,209,000	(5.8%)
Earnings Per Share (fils)	6.30	5.50	(12.7%)
Total Operating Revenue (KWD)	60,468,000	50,291,000	(16.8%)
Gross Profit / (Loss) (KWD)	32,518,000	29,247,000	(10.1%)
Return on Average Equity (ROAE)	12.51%	11.66%	
Return on Average Assets (ROAA)	1.17%	1.17%	

Balance Sheet Summary (KWD)	31-Mar-18	31-Mar-19	Variance
Assets:			
Current Assets	4,000,020,000	4,489,500,000	12.2%
Non-current Assets	2,924,131,000	2,533,454,000	(13.4%)
Total Assets	6,924,151,000	7,022,954,000	1.4%
Shareholders' Equity*	666,988,000	729,332,000	9.3%
Liabilities:			
Current Liabilities	5,258,810,000	5,335,515,000	1.5%
Non-current Liabilities	803,551,000	763,229,000	(5.0%)
Total Liabilities	6,062,361,000	6,098,744,000	0.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	277,684	P/E (x)	10.16
Value (KWD '000)	90,456	P/BV (x)	1.13
Closing Price (KWD)	0.315	Dividend Yield	3.62%
Book Value Per Share (KWD)	0.279	YTD Share Turnover	10.58%
Current Market Capitalization (KWD Million)	826.9	Beta	0.98

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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