

Kuwait Cement Co.

13-Nov-19

Kuwait Stock Exchange 9M-2019 Financial Results Announcement

Profitability	9M-2018	9M-2019	Variance
Net Profit / (Loss) (KWD)	7,777,022	4,580,095	(41.1%)
Earnings Per Share (fils)	10.91	6.42	(41.2%)
Total Operating Revenue (KWD)	70,916,507	63,955,831	(9.8%)
Gross Profit / (Loss) (KWD)	7,718,648	3,983,604	(48.4%)
Return on Average Equity (ROAE)	4.04%	2.36%	
Return on Average Assets (ROAA)	2.56%	1.52%	

Balance Sheet Summary (KWD)	30-Sep-18	30-Sep-19	Variance
Assets:			
Current Assets	65,479,186	56,633,621	(13.5%)
Non-current Assets	246,261,703	257,605,226	4.6%
Total Assets	311,740,889	314,238,847	0.8%
Shareholders' Equity*	199,045,982	202,324,735	1.6%

Liabilities:

Current Liabilities	46,495,730	41,387,807	(11.0%)
Non-current Liabilities	66,043,658	70,364,971	6.5%
Total Liabilities	112,539,388	111,752,778	(0.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,925.8	P/E (x)	37.39
Value (KWD '000)	1,180.2	P/BV (x)	0.88
Closing Price (KWD)	0.242	Dividend Yield	6.03%
Book Value Per Share (KWD)	0.284	YTD Share Turnover	0.54%
Current Market Capitalization (KWD Million)	177.5	Beta	0.43

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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