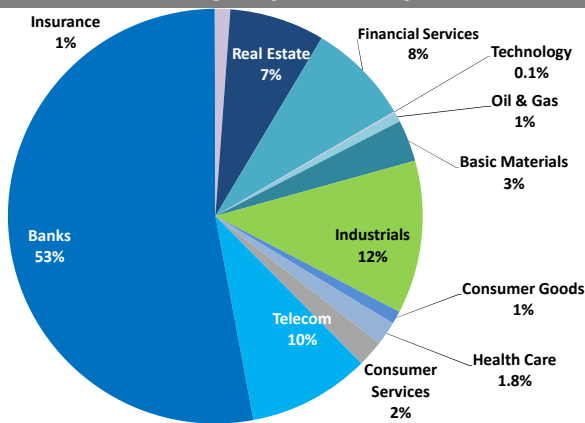


## Boursa Kuwait Daily Report

June 21, 2018

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

| Company Name                  | Market Cap.<br>(Mn KWD) | P/E<br>(X)   | ROE*<br>(%)  |
|-------------------------------|-------------------------|--------------|--------------|
| 1- National Bank of Kuwait    | 4,635.1                 | 14.4         | 10.6%        |
| 2- Kuwait Finance House       | 3,323.3                 | 18.0         | 9.8%         |
| 3- Zain                       | 1,774.1                 | 11.1         | 11.0%        |
| 4- Ahli United Bank - Bahrain | 1,429.7                 | 7.6          | 16.3%        |
| 5- Boubyan Bank               | 1,182.3                 | 24.8         | 12.7%        |
| 6- Agility (PWC Logistics)    | 1,178.9                 | 17.2         | 7.0%         |
| 7- Commercial Bank of Kuwait  | 878.3                   | 15.8         | 8.9%         |
| 8- Gulf Bank                  | 716.3                   | 14.9         | 8.0%         |
| 9- Mabanee Co.                | 618.6                   | 12.6         | 12.8%        |
| 10- Burgan Bank               | 571.6                   | 8.8          | 9.7%         |
| <b>Total</b>                  | <b>16,308</b>           | <b>13.73</b> | <b>10.7%</b> |

\*: ROE is calculated based on FY2016 net profit & shareholders' equity as of 31-December-17

### Top Movers and Most Active Stocks

| Today's Top % Gainers                  | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|----------------------------------------|----------------|-----------------|-------------------|
| Umm Al-Qaiwain General Investments Co. | 0.077          | 0.007           | 9.8%              |
| Wethaq Takaful Insurance Co.           | 0.028          | 0.002           | 7.3%              |
| National Cleaning Co.                  | 0.054          | 0.003           | 5.9%              |
| Hilal Cement Co.                       | 0.100          | 0.005           | 5.7%              |
| The Energy House Co.                   | 0.032          | 0.002           | 5.7%              |

| Today's Top % Losers           | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|--------------------------------|----------------|-----------------|-------------------|
| Osoul Investment Co.           | 0.054          | (0.005)         | (8.9%)            |
| Fujairah Cement Industries Co. | 0.068          | (0.005)         | (7.4%)            |
| Al-Deera Holding               | 0.019          | (0.001)         | (6.8%)            |
| Boubyan Petrochemicals Co.     | 0.785          | (0.043)         | (5.2%)            |
| Jiyad Holding Co.              | 0.095          | (0.005)         | (4.9%)            |

| Today's Most Active by Volume | Close<br>(KWD) | Percent<br>Change | Volume<br>(Shares) |
|-------------------------------|----------------|-------------------|--------------------|
| Gulf Bank                     | 0.235          | (2.1%)            | 8,181,462          |
| Zain                          | 0.410          | 1.2%              | 7,254,454          |
| National Bank of Kuwait       | 0.746          | (0.1%)            | 6,035,308          |
| Ahli United Bank - Bahrain    | 0.181          | 0.6%              | 3,897,084          |
| Kuwait Finance House          | 0.524          | 0.0%              | 3,611,427          |

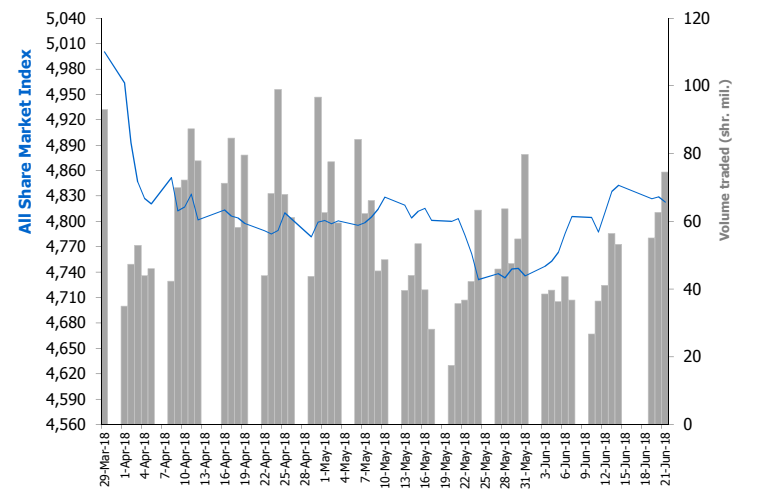
Source: Boursa Kuwait, KAMCO Research

### Market Capitalization - Sector Returns

|                      | Market Cap.<br>(KWD Mn) | DTD<br>% | DTD<br>% Chg  | MTD<br>% Chg | YTD<br>% Chg  |
|----------------------|-------------------------|----------|---------------|--------------|---------------|
| <b>Boursa Kuwait</b> | <b>27,098.0</b>         | <b>▼</b> | <b>(0.1%)</b> | <b>1.8%</b>  | <b>(2.2%)</b> |
| Oil & Gas            | 205.2                   | ▲        | 0.1%          | 0.6%         | 1.3%          |
| Basic Materials      | 886.0                   | ▼        | (2.3%)        | (3.4%)       | 8.2%          |
| Industrials          | 3,234.3                 | ▼        | (0.2%)        | 2.8%         | (1.5%)        |
| Consumer Goods       | 275.0                   | ▼        | (0.2%)        | 1.6%         | (63.9%)       |
| Health Care          | 495.6                   | =        | 0.0%          | 0.0%         | (1.2%)        |
| Consumer Services    | 564.7                   | ▼        | (0.1%)        | 1.7%         | (8.0%)        |
| Telecommunications   | 2,573.6                 | ▲        | 1.0%          | 6.2%         | (9.6%)        |
| Banks                | 14,335.4                | ▼        | (0.2%)        | 1.9%         | 2.9%          |
| Insurance            | 329.4                   | ▼        | (0.3%)        | (1.6%)       | (12.8%)       |
| Real Estate          | 2,005.0                 | ▼        | (0.0%)        | 0.1%         | (3.2%)        |
| Financial Services   | 2,164.4                 | ▼        | (0.1%)        | 0.3%         | (5.1%)        |
| Technology           | 29.1                    | =        | 0.0%          | 3.5%         | (1.1%)        |

| Market Breadth         | ▲ 36      | ▼ 53   | ■ 86   |       |        |
|------------------------|-----------|--------|--------|-------|--------|
| Benchmark Return       | Closing   | DTD    | DTD    | MTD   | YTD    |
|                        | Value     | Chg    | % Chg  | % Chg | % Chg  |
| Premier Market Index   | 4,803.52  | (11.8) | (0.2%) | 2.4%  | N/A    |
| Main Market Index      | 4,857.19  | 4.4    | 0.1%   | 0.8%  | N/A    |
| All Share Market Index | 4,822.99  | (6.0)  | (0.1%) | 1.8%  | N/A    |
| Market Cap (KWD Mn)    | 27,097.99 | (34.3) | (0.1%) | 1.8%  | (2.2%) |

### Index Performance relative to Volume



### Market Trading Data and Volatility

| Trading Indicators    | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD 2018 | YTD 2017 |
|-----------------------|------------------|------------|--------------|---------------------------|----------|
| Volume (Shrs Mn)      | 74.6             | 12.0       | 19.1%        | 72.5                      | 320.8    |
| Value Traded (KWD Mn) | 21.3             | 6.8        | 46.6%        | 11.6                      | 30.0     |
| No. of Trades         | 3,589            | 588        | 19.6%        | 3,046                     | 6,310    |

| Today's Most Active by Value | Close<br>(KWD) | Percent<br>Change | Value<br>(KWD) |
|------------------------------|----------------|-------------------|----------------|
| National Bank of Kuwait      | 0.746          | (0.1%)            | 4,491,589      |
| Zain                         | 0.410          | 1.2%              | 2,970,358      |
| Gulf Bank                    | 0.235          | (2.1%)            | 1,938,021      |
| Kuwait Finance House         | 0.524          | 0.0%              | 1,890,210      |
| Jazeera Airways Co.          | 0.770          | 2.7%              | 1,518,446      |

## Boursa Kuwait - Premier Market

Thursday, June 21, 2018

| Premier Market Stocks                 | Closing Price |                |              | Market Capitalization |                         |                         | Valuation Multiples |          |       |      | ROE   | YTD-18 Price Return | YTD-18 Trading Indicators |                |
|---------------------------------------|---------------|----------------|--------------|-----------------------|-------------------------|-------------------------|---------------------|----------|-------|------|-------|---------------------|---------------------------|----------------|
|                                       | KWD           | DTD Chg. (KWD) | D-T-D Return | KWD Mn                | Weight in Premier Index | Weight in Boursa Kuwait | P/E (X)             | P/BV (X) | Yield | Beta |       |                     | Volume (Mn Shrs)          | Value (KWD Mn) |
| ▼ National Bank of Kuwait             | 0.746         | (0.001)        | (0.1%)       | 4,635                 | 26.7%                   | 17.1%                   | 14.4                | 1.53     | 3.8%  | 1.35 | 10.6% | 7.6%                | 287.15                    | 214.83         |
| ▼ Gulf Bank                           | 0.235         | (0.005)        | (2.1%)       | 716                   | 4.1%                    | 2.6%                    | 14.9                | 1.19     | 3.7%  | 0.90 | 8.0%  | (1.3%)              | 192.35                    | 48.04          |
| ▼ Kuwait International Bank           | 0.219         | (0.002)        | (0.9%)       | 227                   | 1.3%                    | 0.8%                    | 12.8                | 0.87     | 4.1%  | 0.97 | 6.8%  | (3.9%)              | 104.56                    | 23.63          |
| ▼ Burgan Bank                         | 0.253         | (0.001)        | (0.4%)       | 572                   | 3.3%                    | 2.1%                    | 8.8                 | 0.85     | 2.6%  | 0.95 | 9.7%  | (13.5%)             | 56.67                     | 15.69          |
| = Kuwait Finance House                | 0.524         | 0.000          | 0.0%         | 3,323                 | 19.2%                   | 12.3%                   | 18.0                | 1.78     | 2.9%  | 1.60 | 9.8%  | 0.1%                | 333.30                    | 186.46         |
| ▼ Boubyan Bank                        | 0.495         | (0.003)        | (0.6%)       | 1,182                 | 6.8%                    | 4.4%                    | 24.8                | 3.15     | 1.3%  | 0.90 | 12.7% | 19.2%               | 88.03                     | 42.58          |
| = Kuwait Projects Co. (Holding)       | 0.243         | 0.000          | 0.0%         | 376                   | 2.2%                    | 1.4%                    | 16.0                | 0.84     | 9.0%  | 0.79 | 5.3%  | (23.8%)             | 38.29                     | 10.10          |
| ▲ Mabanee Co.                         | 0.629         | 0.002          | 0.3%         | 619                   | 3.6%                    | 2.3%                    | 12.6                | 1.61     | 1.5%  | 1.03 | 12.8% | (6.3%)              | 25.23                     | 17.30          |
| = National Industries Group (Holding) | 0.154         | 0.000          | 0.0%         | 209                   | 1.2%                    | 0.8%                    | NM                  | 0.56     | 6.3%  | 1.34 | NM    | 2.7%                | 157.96                    | 24.96          |
| ▼ Boubyan Petrochemical Co.           | 0.785         | (0.043)        | (5.2%)       | 420                   | 2.4%                    | 1.5%                    | 40.4                | 1.42     | 5.5%  | 0.74 | 3.5%  | 17.2%               | 44.46                     | 34.43          |
| ▼ Agility Public Warehousing Co.      | 0.769         | (0.003)        | (0.4%)       | 1,179                 | 6.8%                    | 4.4%                    | 17.2                | 1.21     | 1.6%  | 1.49 | 7.0%  | 10.3%               | 72.89                     | 60.44          |
| ▲ Mobile Telecommunications Co.       | 0.410         | 0.005          | 1.2%         | 1,774                 | 10.2%                   | 6.5%                    | 11.1                | 1.22     | 7.7%  | 1.65 | 11.0% | (5.5%)              | 293.28                    | 127.13         |
| ▼ GFH Financial Group (B.S.C)         | 0.103         | (0.001)        | (1.0%)       | 232                   | 1.3%                    | 0.9%                    | 7.4                 | 0.67     | 6.8%  | 1.25 | 9.1%  | (14.2%)             | 86.60                     | 9.53           |
| ▲ Ahli United Bank (B.S.C)            | 0.181         | 0.001          | 0.6%         | 1,430                 | 8.2%                    | 5.3%                    | 7.6                 | 1.24     | 6.8%  | 0.72 | 16.3% | (7.7%)              | 266.01                    | 52.29          |
| ▼ Warba Bank                          | 0.223         | (0.011)        | (4.7%)       | 223                   | 1.3%                    | 0.8%                    | 32.9                | 2.25     | 0.0%  | 0.85 | 6.8%  | (3.0%)              | 88.48                     | 20.69          |
| ▼ Mezzan Holding Co.                  | 0.708         | (0.002)        | (0.3%)       | 220                   | 1.3%                    | 0.8%                    | 17.0                | 2.00     | 3.1%  | 0.69 | 11.8% | (8.6%)              | 23.92                     | 17.86          |
| Subtotal- Premier Market Stocks       | 4,822.99      | (6.01)         | -0.12%       | 17,338                | 100%                    | 64%                     | 14.2                | 1.39     | 3.99% |      | 9.8%  | N/A                 | 2,159.17                  | 905.97         |
| Remaining of the Market               |               |                |              | 9,760                 |                         | 36%                     | 15.9                | 0.89     | 3.84% |      | 5.6%  |                     | 6,401.68                  | 458.22         |

Source: KAMCO Research

## Boursa Kuwait Daily Bulletin

Thursday, June 21, 2018

| Company                                       | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-18 Return # | Daily Trading Data |                  | YTD-18 Capital Turnover | ROE         |
|-----------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|-------------|
|                                               |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |             |
| = Senergy Holding Co.                         | SENE.KW        | NM                  | 0.43              | 0.00%          | 1.58 | 0.032       | 0.000      | 6.4               | 0.045               | 0.024              | (8.6%)          | 0                  | 0                | 7.7%                    | 0.5%        |
| ▼ Independent Petroleum Group                 | IPGK.KW        | 10.3                | 0.66              | 6.79%          | 0.31 | 0.420       | (0.005)    | 63.9              | 0.450               | 0.330              | 5.3%            | 5,000              | 2,100            | 1.2%                    | 6.5%        |
| = National Petroleum Services Co.             | NAPS.KW        | 7.6                 | 2.51              | 10.35%         | 0.20 | 0.760       | 0.000      | 76.0              | 1.620               | 0.644              | (4.0%)          | 0                  | 0                | 2.2%                    | 33.1%       |
| ▲ The Energy House Co.                        | ENER.KW        | NM                  | 0.82              | 0.00%          | 0.82 | 0.032       | 0.002      | 23.8              | 0.041               | 0.022              | 10.1%           | 100                | 3                | 0.3%                    | NM          |
| ▼ Gulf Petroleum Investment                   | GPIK.KW        | NM                  | 0.36              | 0.00%          | 1.33 | 0.026       | (0.001)    | 16.2              | 0.043               | 0.024              | (9.6%)          | 308,050            | 8,054            | 19.7%                   | NM          |
| = Burgan Co. for Drilling, Tdg. & Maint. *    | ABAR.KW        | 7.7                 | 0.31              | 0.00%          | NA   | 0.086       | 0.000      | 18.9              | 0.104               | 0.049              | 2.4%            | 0                  | 0                | 1.3%                    | 4.0%        |
| <b>Oil &amp; Gas</b>                          |                | <b>18.0</b>         | <b>0.74</b>       | <b>5.95%</b>   |      |             |            | <b>205.2</b>      |                     |                    | <b>1.3%</b>     | <b>313,150</b>     | <b>10,157</b>    |                         | <b>4.1%</b> |
| ▲ Kuwait Foundry Co.                          | KFDC.KW        | 6.2                 | 0.70              | 14.63%         | 0.45 | 0.205       | 0.005      | 31.5              | 0.313               | 0.193              | (17.7%)         | 84,200             | 17,065           | 4.5%                    | 11.4%       |
| ▼ Boubyan Petrochemicals Co.*                 | BPCC.KW        | 40.4                | 1.42              | 5.55%          | 0.74 | 0.785       | (0.043)    | 419.8             | 0.885               | 0.540              | 17.2%           | 413,675            | 329,366          | 8.3%                    | 3.5%        |
| = Al Kout for Industrial Projects Co.         | ALKK.KW        | 11.0                | 2.10              | 7.35%          | 0.03 | 0.680       | 0.000      | 68.6              | 0.680               | 0.580              | 13.3%           | 0                  | 0                | 0.1%                    | 19.1%       |
| ▲ Qurain Petrochemical Industries Co. *       | ALQK.KW        | 10.5                | 1.03              | 3.13%          | 0.74 | 0.333       | 0.001      | 366.0             | 0.364               | 0.300              | 1.2%            | 410,946            | 135,899          | 3.8%                    | 9.8%        |
| <b>Basic Materials</b>                        |                | <b>15.6</b>         | <b>1.22</b>       | <b>5.01%</b>   |      |             |            | <b>886.0</b>      |                     |                    | <b>8.2%</b>     | <b>908,821</b>     | <b>482,330</b>   |                         | <b>7.8%</b> |
| = Specialities Group Holding Co.              | SPEC.KW        | NM                  | 0.34              | 0.00%          | 0.27 | 0.059       | 0.000      | 8.9               | 0.105               | 0.050              | (18.4%)         | 18,230             | 1,075            | 7.3%                    | NM          |
| = Kuwait Cement Co.                           | KCEM.KW        | 18.0                | 1.57              | 4.61%          | 0.52 | 0.422       | 0.000      | 309.5             | 0.495               | 0.400              | (10.2%)         | 403,020            | 167,593          | 0.4%                    | 8.7%        |
| = Gulf Cable & Electrical Ind. Co.            | CABL.KW        | 9.5                 | 0.56              | 5.33%          | 1.08 | 0.375       | 0.000      | 78.7              | 0.560               | 0.352              | (10.5%)         | 1,835              | 696              | 2.4%                    | 5.9%        |
| = Heavy Eng'g Ind. & Shipbuilding Co.         | SHIP.KW        | 9.5                 | 1.15              | 3.13%          | 0.54 | 0.320       | 0.000      | 57.7              | 0.348               | 0.173              | 54.6%           | 60,175             | 19,241           | 27.4%                   | 12.1%       |
| ▲ Kuwait Portland Cement Co.                  | PCEM.KW        | 11.8                | 1.58              | 8.33%          | 0.55 | 1.080       | 0.010      | 108.2             | 1.249               | 0.880              | 16.8%           | 9,000              | 9,720            | 3.5%                    | 13.4%       |
| = Shuaiba Industrial Co.                      | PAPE.KW        | 13.2                | 1.32              | 6.76%          | 0.20 | 0.249       | 0.000      | 25.1              | 0.310               | 0.193              | 3.3%            | 0                  | 0                | 0.6%                    | 10.0%       |
| = Metal & Recycling Co.                       | MRCK.KW        | 73.3                | 0.28              | 0.00%          | 0.50 | 0.050       | 0.000      | 4.1               | 0.124               | 0.040              | (33.3%)         | 0                  | 0                | 0.1%                    | 0.4%        |
| = ACICO Industries Co.                        | ACIC.KW        | 13.6                | 0.66              | 4.33%          | 0.45 | 0.219       | 0.000      | 69.5              | 0.280               | 0.210              | (12.6%)         | 14,150             | 3,099            | 0.4%                    | 4.8%        |
| ▲ Hilal Cement Co.                            | HCKK.KW        | NM                  | 0.73              | 0.00%          | 0.02 | 0.100       | 0.005      | 10.1              | 0.190               | 0.056              | (35.9%)         | 100                | 10               | 0.2%                    | NM          |
| = National Industries Co.                     | NIBM.KW        | 19.8                | 0.75              | 4.37%          | 0.19 | 0.183       | 0.000      | 63.7              | 0.213               | 0.144              | (11.6%)         | 0                  | 0                | 0.4%                    | 3.8%        |
| ▼ Equipment Holding Co.                       | EQUI.KW        | NM                  | 0.41              | 0.00%          | 1.42 | 0.028       | (0.001)    | 3.8               | 0.053               | 0.026              | (16.8%)         | 1,241,600          | 33,783           | 23.4%                   | NM          |
| = National Co. for Consumer Industries        | NCCI.KW        | NM                  | 0.45              | 0.00%          | NA   | 0.041       | 0.000      | 3.7               | 0.119               | 0.041              | (54.4%)         | 0                  | 0                | 0.2%                    | NM          |
| = Kuwait Gypsum Manufacturing & Tdg. Co.      | GYPK.KW        | 41.1                | 0.59              | 0.00%          | 0.08 | 0.095       | 0.000      | 2.9               | 0.095               | 0.095              | 0.0%            | 0                  | 0                | 0.0%                    | 1.4%        |
| ▼ Salbookh Trading Co.                        | SALB.KW        | NM                  | 0.47              | 0.00%          | 0.79 | 0.045       | (0.000)    | 4.7               | 0.066               | 0.037              | (15.5%)         | 56,099             | 2,376            | 5.6%                    | NM          |
| ▼ Agility (PWC Logistics)                     | AGLT.KW        | 17.2                | 1.21              | 1.62%          | 1.49 | 0.769       | (0.003)    | 1,178.9           | 0.984               | 0.703              | 10.3%           | 818,909            | 631,263          | 4.8%                    | 7.0%        |
| = Educational Holding Group*                  | EDUK.KW        | 13.4                | 1.80              | 4.83%          | 0.20 | 0.309       | 0.000      | 75.8              | 0.400               | 0.250              | 0.0%            | 0                  | 0                | 0.6%                    | 13.5%       |
| ▲ National Cleaning Co.                       | CLEA.KW        | 10.3                | 0.35              | 0.00%          | 1.05 | 0.054       | 0.003      | 13.5              | 0.079               | 0.038              | 0.9%            | 50,200             | 2,561            | 11.8%                   | 3.4%        |
| ▲ Kuwait & Gulf Link Transport Co.            | KGLK.KW        | 8.0                 | 0.44              | 0.00%          | 1.04 | 0.112       | 0.001      | 29.6              | 0.142               | 0.052              | 71.3%           | 664,680            | 74,602           | 56.7%                   | 5.5%        |
| = Kuwait Co. For Process Plant Const. & Cont. | KCPC.KW        | 7.0                 | 0.73              | 6.04%          | 0.24 | 0.163       | 0.000      | 16.3              | 0.196               | 0.134              | 15.6%           | 0                  | 0                | 1.0%                    | 10.4%       |
| ▼ Humansoft Holding Co.                       | HUMN.KW        | 15.7                | 7.74              | 4.43%          | 0.40 | 3.600       | (0.070)    | 440.1             | 4.400               | 3.250              | (3.7%)          | 121,137            | 436,230          | 10.7%                   | 49.4%       |
| = Gulf Franchising Co.                        | GFCI.KW        | NM                  | 0.67              | 0.00%          | NA   | 0.020       | 0.000      | 0.6               | 0.040               | 0.020              | (71.8%)         | 0                  | 0                | 1.7%                    | NM          |
| ▼ National Shooting Co.                       | SHOOTING.KW    | NM                  | 0.24              | 0.00%          | 1.84 | 0.018       | (0.000)    | 4.9               | 0.032               | 0.015              | (20.0%)         | 5,606              | 97               | 19.6%                   | NM          |
| ▲ Combined Group Contracting Co.              | CGCK.KW        | 14.1                | 1.52              | 4.32%          | NA   | 0.420       | 0.002      | 68.6              | 0.620               | 0.375              | (2.5%)          | 17,605             | 7,394            | 0.8%                    | 10.8%       |
| = Mishref General Trading & Contracting Co.   | MTCC.KW        | N/A                 | N/A               | 0.00%          | 0.97 | 0.056       | 0.000      | 17.2              | N/A                 | N/A                | 0.0%            | 0                  | 0                | 0.0%                    | N/A         |
| = United Projects Group                       | UPAC.KW        | 6.4                 | 1.60              | 15.32%         | 0.23 | 0.620       | 0.000      | 62.0              | 0.851               | 0.375              | 6.0%            | 0                  | 0                | 0.7%                    | 24.8%       |
| ▲ ALAFCO Aviation Lease & Finance Co.*        | ALAF.KW        | 10.2                | 1.17              | 1.42%          | 0.43 | 0.353       | 0.005      | 336.1             | 0.410               | 0.305              | (5.9%)          | 27,000             | 9,395            | 2.0%                    | 11.4%       |
| ▲ Mubarrad Holding Co.                        | MBRD.KW        | 5.2                 | 0.49              | 8.47%          | 0.93 | 0.059       | 0.001      | 9.7               | 0.079               | 0.055              | (7.8%)          | 400                | 23               | 7.6%                    | 9.4%        |
| ▼ KGL Logistics Co.                           | LOGK.KW        | 4.7                 | 0.29              | 0.00%          | 0.89 | 0.042       | (0.000)    | 28.0              | 0.070               | 0.041              | (8.5%)          | 827,000            | 34,827           | 45.0%                   | 6.2%        |
| = Sharjah Cement Co.                          | SCEM.KW        | 8.5                 | 0.37              | 9.76%          | 0.48 | 0.082       | 0.000      | 45.3              | 0.094               | 0.073              | (8.9%)          | 0                  | 0                | 1.5%                    | 4.4%        |
| = Gulf Cement Co.                             | GCEM.KW        | 20.4                | 0.73              | 12.05%         | 0.58 | 0.083       | 0.000      | 68.2              | 0.090               | 0.074              | 3.8%            | 0                  | 0                | 1.9%                    | 3.6%        |
| ▲ Umm Al-Qaiwain General Investments Co.      | QIC.KW         | 19.8                | 0.45              | 9.04%          | 0.23 | 0.077       | 0.007      | 28.1              | 0.099               | 0.060              | (3.2%)          | 400,000            | 30,960           | 0.5%                    | 2.3%        |
| ▼ Fujairah Cement Industries Co.              | FCEM.KW        | 7.9                 | 0.28              | 7.34%          | 0.56 | 0.068       | (0.005)    | 24.1              | 0.083               | 0.065              | (9.9%)          | 739,500            | 49,990           | 5.2%                    | 3.5%        |
| = Ras-Al-Khaimah for White Cement Co.         | RKWC.KW        | 14.7                | 0.58              | 10.18%         | 0.13 | 0.074       | 0.000      | 36.9              | 0.100               | 0.065              | (10.1%)         | 0                  | 0                | 0.7%                    | 4.0%        |
| <b>Industrials</b>                            |                | <b>14.8</b>         | <b>1.12</b>       | <b>3.67%</b>   |      |             |            | <b>3,234.3</b>    |                     |                    | <b>(1.5%)</b>   | <b>5,476,246</b>   | <b>1,514,936</b> |                         | <b>7.6%</b> |

## Boursa Kuwait Daily Bulletin

Thursday, June 21, 2018

| Company                                         | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-18 Return # | Daily Trading Data |                   | YTD-18 Capital Turnover | ROE          |
|-------------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|-------------------|-------------------------|--------------|
|                                                 |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)       |                         |              |
| = Palms Agro Production Co.                     | PAPK.KW        | NM                  | 0.52              | 12.48%         | 0.22 | 0.080       | 0.000      | 4.2               | 0.094               | 0.025              | (4.8%)          | 0                  | 0                 | 0.0%                    | NM           |
| = Livestock Transport & Trading Co.             | CATT.KW        | 16.7                | 0.99              | 2.41%          | 0.42 | 0.200       | 0.000      | 43.3              | 0.338               | 0.185              | (12.7%)         | 0                  | 0                 | 0.1%                    | 6.0%         |
| ▲ Danah Alsafat Foodstuff Co.                   | DANK.KW        | NM                  | 0.25              | 0.00%          | 0.52 | 0.048       | 0.001      | 7.1               | 0.126               | 0.038              | (30.7%)         | 151,100            | 7,026             | 29.4%                   | NM           |
| ▼ Mezzan Holding Co.                            | MEZZ.KW        | 17.0                | 2.00              | 3.11%          | 0.69 | 0.708       | (0.002)    | 220.4             | 0.955               | 0.686              | (8.6%)          | 613,314            | 434,271           | 7.7%                    | 11.8%        |
| <b>Consumer Goods</b>                           |                | <b>30.3</b>         | <b>1.45</b>       | <b>3.06%</b>   |      |             |            | <b>275.0</b>      |                     |                    | <b>(63.9%)</b>  | <b>764,414</b>     | <b>441,297</b>    |                         | <b>4.8%</b>  |
| = Advanced Technology Co.                       | ATCK.KW        | 20.2                | 3.03              | 1.82%          | NA   | 1.100       | 0.000      | 165.0             | N/A                 | N/A                | 0.0%            | 0                  | 0                 | 0.0%                    | 15.0%        |
| = Yiacco Medical Co.                            | YIAC.KW        | NM                  | 2.97              | 0.00%          | 0.65 | 0.141       | 0.000      | 25.6              | 0.192               | 0.120              | (19.4%)         | 0                  | 0                 | 0.5%                    | NM           |
| = Al-Maidan Clinic For Oral Health Services Co. | MIDAN.KW       | 54.7                | 9.95              | 0.00%          | NA   | 1.220       | 0.000      | 305.0             | 1.220               | 1.220              | 0.0%            | 0                  | 0                 | 0.5%                    | 18.2%        |
| <b>Health Care</b>                              |                | <b>NM</b>           | <b>5.29</b>       | <b>0.61%</b>   |      |             |            | <b>495.6</b>      |                     |                    | <b>(1.2%)</b>   | <b>0</b>           | <b>0</b>          |                         | <b>4.4%</b>  |
| = Kuwait National Cinema Co.                    | KCIN.KW        | 10.4                | 1.44              | 4.71%          | 0.16 | 1.050       | 0.000      | 106.1             | 1.670               | 0.950              | (19.2%)         | 0                  | 0                 | 1.5%                    | 13.8%        |
| = Kuwait Hotels Co.                             | KHOT.KW        | NM                  | 1.99              | 2.48%          | NA   | 0.197       | 0.000      | 11.4              | 0.246               | 0.174              | (19.9%)         | 0                  | 0                 | 0.0%                    | 0.1%         |
| ▼ Sultan Center Food Products Co.               | SCFK.KW        | NM                  | 7.84              | 0.00%          | 0.70 | 0.071       | (0.000)    | 40.8              | 0.091               | 0.026              | 5.2%            | 132,600            | 9,302             | 9.5%                    | NM           |
| = Kuwait Cable Vision Co.                       | KWTV.KW        | NM                  | 0.22              | 0.00%          | 0.10 | 0.008       | 0.000      | 0.2               | 0.035               | 0.006              | (57.9%)         | 0                  | 0                 | 0.2%                    | NM           |
| ▼ IFA Hotels & Resorts Co.*                     | IFAH.KW        | NM                  | 1.01              | 0.00%          | 0.14 | 0.100       | (0.002)    | 63.5              | 0.302               | 0.090              | (44.4%)         | 430                | 41                | 0.1%                    | NM           |
| = Oula Fuel Marketing Co.                       | OULA.KW        | 14.2                | 0.84              | 3.91%          | 0.44 | 0.126       | 0.000      | 51.0              | 0.138               | 0.100              | 13.5%           | 79,458             | 10,217            | 3.3%                    | 5.9%         |
| ▼ Kuwait Resorts Co.                            | MUNK.KW        | 5.7                 | 0.39              | 8.49%          | 0.82 | 0.055       | (0.002)    | 10.8              | 0.083               | 0.054              | (21.4%)         | 73,000             | 4,025             | 5.3%                    | 6.9%         |
| ▲ Jazeera Airways Co.                           | JAZK.KW        | 18.7                | 4.03              | 4.55%          | 0.29 | 0.770       | 0.020      | 154.0             | 0.780               | 0.450              | 15.6%           | 1,984,361          | 1,518,446         | 9.6%                    | 21.6%        |
| = Soor Fuel Marketing Co.                       | SOOR.KW        | 15.2                | 0.79              | 3.81%          | 0.40 | 0.130       | 0.000      | 52.6              | 0.133               | 0.101              | 17.1%           | 816,471            | 106,453           | 2.7%                    | 5.2%         |
| = Future Kid Entertainment and R.E Co.          | KIDK.KW        | 9.9                 | 0.56              | 11.32%         | NA   | 0.100       | 0.000      | 11.6              | 0.125               | 0.096              | 0.0%            | 0                  | 0                 | 0.8%                    | 5.6%         |
| ▼ Al Rai Media Group Co.                        | ALRA.KW        | 13.0                | 0.59              | 23.15%         | 0.57 | 0.103       | (0.004)    | 24.0              | 0.144               | 0.092              | (14.2%)         | 45,000             | 4,725             | 5.4%                    | 4.5%         |
| ▼ Jiyad Holding Co                              | JIYAD.KW       | 39.7                | 0.91              | 0.00%          | 0.77 | 0.095       | (0.005)    | 33.2              | 0.130               | 0.041              | 9.1%            | 60,050             | 5,946             | 67.5%                   | 2.3%         |
| = Al Eid Food Co.                               | ALEID.KW       | 4.0                 | 0.36              | 0.00%          | 0.02 | 0.054       | 0.000      | 5.4               | 0.090               | 0.054              | (32.5%)         | 0                  | 0                 | 0.1%                    | 9.0%         |
| <b>Consumer Services</b>                        |                | <b>25.2</b>         | <b>1.24</b>       | <b>4.26%</b>   |      |             |            | <b>564.7</b>      |                     |                    | <b>(8.0%)</b>   | <b>3,191,370</b>   | <b>1,659,154</b>  |                         | <b>4.9%</b>  |
| ▲ Zain                                          | ZAIN.KW        | 11.1                | 1.22              | 7.70%          | 1.65 | 0.410       | 0.005      | 1,774.1           | 0.570               | 0.367              | (5.5%)          | 7,254,454          | 2,970,358         | 6.8%                    | 11.0%        |
| ▲ National Mobile Telecom Co.                   | OORE.KW        | 11.0                | 0.71              | 4.02%          | 0.54 | 0.865       | 0.014      | 436.0             | 1.300               | 0.771              | (19.9%)         | 8,348              | 7,165             | 0.2%                    | 6.5%         |
| ▼ AAN digital services Co.                      | AAN.KW         | NM                  | 0.32              | 0.00%          | 1.72 | 0.021       | (0.000)    | 18.0              | 0.047               | 0.019              | (28.2%)         | 109,950            | 2,247             | 12.7%                   | NM           |
| ▼ Kuwait Telecommunication Co.                  | VIVA.KW        | 8.6                 | 2.06              | 1.45%          | 0.78 | 0.692       | (0.006)    | 345.6             | 0.950               | 0.671              | (13.4%)         | 46,761             | 32,495            | 0.7%                    | 23.9%        |
| <b>Telecommunications</b>                       |                | <b>11.1</b>         | <b>1.12</b>       | <b>6.18%</b>   |      |             |            | <b>2,573.6</b>    |                     |                    | <b>(9.6%)</b>   | <b>7,419,513</b>   | <b>3,012,264</b>  |                         | <b>10.2%</b> |
| ▼ National Bank of Kuwait                       | NBKK.KW        | 14.4                | 1.53              | 3.77%          | 1.35 | 0.746       | (0.001)    | 4,635.1           | 0.800               | 0.675              | 7.6%            | 6,035,308          | 4,491,589         | 4.6%                    | 10.6%        |
| ▼ Gulf Bank                                     | GBKK.KW        | 14.9                | 1.19              | 3.66%          | 0.90 | 0.235       | (0.005)    | 716.3             | 0.275               | 0.233              | (1.3%)          | 8,181,462          | 1,938,021         | 6.3%                    | 8.0%         |
| ▼ Commercial Bank of Kuwait                     | CBKK.KW        | 15.8                | 1.41              | 2.80%          | 0.67 | 0.485       | (0.005)    | 878.3             | 0.516               | 0.300              | 33.4%           | 500,350            | 242,670           | 0.3%                    | 8.9%         |
| ▲ Ahli Bank of Kuwait                           | ABKK.KW        | 15.0                | 0.93              | 3.61%          | 0.61 | 0.330       | 0.005      | 534.3             | 0.368               | 0.287              | 13.8%           | 2,573,618          | 846,361           | 1.0%                    | 6.2%         |
| ▲ Ahli United Bank - Kuwait                     | BKME.KW        | 11.5                | 1.26              | 4.01%          | 0.73 | 0.274       | 0.004      | 512.6             | 0.431               | 0.249              | (21.5%)         | 796,706            | 214,569           | 1.7%                    | 10.9%        |
| ▼ Kuwait International Bank                     | KIBK.KW        | 12.8                | 0.87              | 4.11%          | 0.97 | 0.219       | (0.002)    | 227.2             | 0.264               | 0.199              | (3.9%)          | 1,688,336          | 369,857           | 10.1%                   | 6.8%         |
| ▼ Burgan Bank                                   | BURG.KW        | 8.8                 | 0.85              | 2.60%          | 0.95 | 0.253       | (0.001)    | 571.6             | 0.377               | 0.241              | (13.5%)         | 998,733            | 251,730           | 2.5%                    | 9.7%         |
| = Kuwait Finance House                          | KFH.KW         | 18.0                | 1.78              | 2.91%          | 1.60 | 0.524       | 0.000      | 3,323.3           | 0.650               | 0.467              | 0.1%            | 3,611,427          | 1,890,210         | 5.3%                    | 9.8%         |
| ▼ Boubyan Bank                                  | BOUK.KW        | 24.8                | 3.15              | 1.35%          | 0.90 | 0.495       | (0.003)    | 1,182.3           | 0.520               | 0.400              | 19.2%           | 1,286,657          | 636,617           | 3.7%                    | 12.7%        |
| ▼ Warba Bank                                    | WARB.KW        | 32.9                | 2.25              | 0.00%          | 0.85 | 0.223       | (0.011)    | 223.0             | 0.270               | 0.195              | (3.0%)          | 2,661,002          | 604,797           | 8.8%                    | 6.8%         |
| ▲ Ahli United Bank - Bahrain                    | AUBK.KW        | 7.6                 | 1.24              | 6.78%          | 0.72 | 0.181       | 0.001      | 1,429.7           | 0.226               | 0.168              | (7.7%)          | 3,897,084          | 704,647           | 3.4%                    | 16.3%        |
| ▲ Ithmaar Bank                                  | ITHMR.KW       | NM                  | 0.95              | 0.00%          | 1.65 | 0.034       | 0.000      | 101.5             | 0.065               | 0.028              | (20.6%)         | 845,299            | 28,283            | 22.7%                   | NM           |
| <b>Banks</b>                                    |                | <b>14.5</b>         | <b>1.47</b>       | <b>3.48%</b>   |      |             |            | <b>14,335.4</b>   |                     |                    | <b>2.9%</b>     | <b>33,075,982</b>  | <b>12,219,351</b> |                         | <b>10.1%</b> |

# Boursa Kuwait Daily Bulletin

Thursday, June 21, 2018

| Company                                   | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-18 Return # | Daily Trading Data |                | YTD-18 Capital Turnover | ROE         |
|-------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|----------------|-------------------------|-------------|
|                                           |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)    |                         |             |
| ▲ Kuwait Insurance Co.                    | KINS.KW        | 6.7                 | 0.77              | 6.80%          | 0.06 | 0.280       | 0.005      | 54.3              | 0.300               | 0.230              | 1.8%            | 6,000              | 1,680          | 0.8%                    | 11.5%       |
| = Gulf Insurance Group                    | GINS.KW        | 11.6                | 1.42              | 4.49%          | 0.06 | 0.640       | 0.000      | 119.7             | 0.950               | 0.500              | (22.3%)         | 0                  | 0              | 0.2%                    | 12.2%       |
| ▼ Ahleiah Insurance Co.                   | AINS.KW        | 9.0                 | 0.72              | 8.83%          | 0.17 | 0.389       | (0.011)    | 77.8              | 0.540               | 0.344              | (16.3%)         | 1,278,258          | 504,402        | 2.5%                    | 8.0%        |
| = Warba Insurance Co.                     | WINS.KW        | NM                  | 0.26              | 0.00%          | 0.59 | 0.061       | 0.000      | 10.5              | 0.099               | 0.050              | (5.4%)          | 46,485             | 2,835          | 1.4%                    | NM          |
| = Kuwait Reinsurance Co.                  | KWRE.KW        | 11.2                | 0.75              | 0.00%          | 0.00 | 0.192       | 0.000      | 34.2              | 0.192               | 0.186              | 18.8%           | 0                  | 0              | 0.1%                    | 6.7%        |
| = First Takaful Insurance Co.             | FTIK.KW        | 3.6                 | 0.44              | 0.00%          | 0.12 | 0.041       | 0.000      | 4.4               | 0.071               | 0.040              | (36.8%)         | 0                  | 0              | 0.6%                    | 12.3%       |
| ▲ Wethaq Takaful Insurance Co.            | WETH.KW        | 34.2                | 0.26              | 0.00%          | 0.68 | 0.028       | 0.002      | 3.1               | 0.056               | 0.026              | (38.0%)         | 30,000             | 837            | 0.6%                    | 0.8%        |
| = Bahrain Kuwait Insurance Co.            | BKIK.KW        | 12.2                | 0.92              | 0.00%          | 0.05 | 0.355       | 0.000      | 25.4              | N/A                 | N/A                | 0.0%            | 0                  | 0              | 0.0%                    | 7.5%        |
| <b>Insurance</b>                          |                | <b>10.1</b>         | <b>0.82</b>       | <b>4.84%</b>   |      |             |            | <b>329.4</b>      |                     |                    | <b>(12.8%)</b>  | <b>1,360,743</b>   | <b>509,754</b> |                         | <b>8.2%</b> |
| ▼ Sokouk Holding Co.                      | SHCK.KW        | NM                  | 0.35              | 0.00%          | 1.54 | 0.039       | (0.000)    | 23.3              | 0.056               | 0.036              | (17.5%)         | 469,300            | 17,910         | 17.0%                   | NM          |
| ▲ Kuwait Real Estate Co.                  | KREK.KW        | 19.4                | 0.32              | 0.00%          | 1.45 | 0.048       | 0.001      | 43.1              | 0.068               | 0.044              | (15.3%)         | 2,362,770          | 111,160        | 25.8%                   | 1.7%        |
| ▼ United Real Estate Co.                  | UREK.KW        | 34.8                | 0.41              | 6.96%          | 0.64 | 0.065       | (0.001)    | 77.2              | 0.105               | 0.054              | (18.8%)         | 1,051              | 68             | 0.4%                    | 1.2%        |
| = National Real Estate Co.                | NREK.KW        | 10.6                | 0.50              | 0.00%          | 1.36 | 0.103       | 0.000      | 112.1             | 0.150               | 0.100              | (7.9%)          | 0                  | 0              | 1.5%                    | 4.7%        |
| ▼ Salhia Real Estate Co.                  | SREK.KW        | 10.5                | 1.16              | 5.92%          | 0.32 | 0.325       | (0.004)    | 166.6             | 0.390               | 0.320              | (8.2%)          | 360,154            | 117,100        | 2.4%                    | 11.0%       |
| = Tamdeen Real Estate Co.                 | TAMK.KW        | 19.7                | 1.20              | 2.96%          | 0.27 | 0.383       | 0.000      | 165.5             | 0.410               | 0.320              | (4.3%)          | 0                  | 0              | 0.1%                    | 6.1%        |
| = Ajial Real Estate Entertainment Co.     | AREC.KW        | 8.9                 | 0.22              | 3.45%          | 0.43 | 0.144       | 0.000      | 26.7              | 0.195               | 0.121              | (18.2%)         | 0                  | 0              | 5.6%                    | 2.5%        |
| = Al Massaleh Real Estate Co.             | MREC.KW        | NM                  | 0.31              | 0.00%          | 0.36 | 0.031       | 0.000      | 7.2               | 0.045               | 0.028              | (19.2%)         | 0                  | 0              | 1.2%                    | NM          |
| ▼ Arab Real Estate Co.                    | ARAB.KW        | NM                  | 0.26              | 0.00%          | 1.47 | 0.030       | (0.000)    | 15.3              | 0.040               | 0.027              | 3.1%            | 41,050             | 1,230          | 13.0%                   | NM          |
| ▼ AL-Enma'a Real Estate Co.*              | ENMA.KW        | NM                  | 0.25              | 0.00%          | 0.71 | 0.032       | (0.000)    | 14.4              | 0.044               | 0.029              | (4.5%)          | 352,000            | 11,264         | 6.1%                    | NM          |
| ▲ Mabanee Co.                             | MABK.KW        | 12.6                | 1.61              | 1.51%          | 1.03 | 0.629       | 0.002      | 618.6             | 0.833               | 0.625              | (6.3%)          | 3,505              | 2,205          | 2.6%                    | 12.8%       |
| = Injazat Real Estate Development Co.     | INJA.KW        | 8.7                 | 0.51              | 5.42%          | 0.56 | 0.089       | 0.000      | 30.8              | 0.097               | 0.074              | 8.0%            | 0                  | 0              | 0.4%                    | 5.9%        |
| = Investors Holding Group Co.             | INVK.KW        | NM                  | 0.35              | 0.00%          | 1.67 | 0.013       | 0.000      | 8.1               | 0.026               | 0.012              | (26.3%)         | 440,172            | 5,564          | 59.4%                   | NM          |
| ▼ International Resorts Co.               | IRCK.KW        | 8.3                 | 0.39              | 0.00%          | 1.53 | 0.022       | (0.000)    | 3.4               | 0.036               | 0.021              | (21.4%)         | 120,600            | 2,633          | 17.9%                   | 4.7%        |
| ▲ The Commercial Real Estate Co.          | TIJK.KW        | 9.1                 | 0.45              | 6.81%          | 0.79 | 0.073       | 0.001      | 129.6             | 0.107               | 0.070              | (21.8%)         | 191,000            | 13,753         | 3.7%                    | 4.9%        |
| = Sanam Real Estate Co.                   | SANK.KW        | NM                  | 0.37              | 0.00%          | 0.58 | 0.030       | 0.000      | 3.7               | 0.046               | 0.025              | (14.3%)         | 0                  | 0              | 0.3%                    | NM          |
| = A'ayan Real Estate Co.                  | AYRE.KW        | NM                  | 0.28              | 13.13%         | 0.93 | 0.050       | 0.000      | 20.6              | 0.086               | 0.043              | (33.1%)         | 360,301            | 17,741         | 2.5%                    | NM          |
| = Aqar Real Estate Investment Co.         | AQAR.KW        | 9.6                 | 0.60              | 7.93%          | NA   | 0.072       | 0.000      | 16.9              | 0.079               | 0.060              | 7.5%            | 0                  | 0              | 1.0%                    | 6.3%        |
| = Kuwait Real Estate Holding Co.          | ALAQ.KW        | 51.0                | 0.44              | 0.00%          | 1.07 | 0.027       | 0.000      | 5.2               | 0.042               | 0.021              | (15.6%)         | 0                  | 0              | 1.2%                    | 0.9%        |
| ▼ MAZAYA Holding Co.                      | MAZA.KW        | 8.4                 | 0.56              | 8.18%          | 1.47 | 0.088       | (0.001)    | 60.6              | 0.121               | 0.087              | (20.0%)         | 2,997,960          | 264,209        | 21.2%                   | 6.6%        |
| = Tijara Real Estate & Investment Co.     | TIJA.KW        | 28.7                | 0.52              | 0.00%          | 0.82 | 0.057       | 0.000      | 20.3              | 0.066               | 0.047              | 0.0%            | 0                  | 0              | 0.4%                    | 1.8%        |
| ▲ Al TAMEER Real Estate Investment Co.    | AMAR.KW        | NM                  | 0.40              | 0.00%          | 1.58 | 0.030       | 0.000      | 7.1               | 0.039               | 0.022              | 2.4%            | 4,001              | 113            | 18.3%                   | NM          |
| = Arkan Al-Kuwait Real Estate Co. *       | ARKK.KW        | 5.5                 | 0.58              | 9.98%          | 0.40 | 0.079       | 0.000      | 19.8              | 0.090               | 0.070              | (5.4%)          | 0                  | 0              | 3.4%                    | 10.5%       |
| = Al-Argan International Real Estate Co.  | ARGK.KW        | 8.2                 | 0.47              | 6.02%          | 0.41 | 0.160       | 0.000      | 42.4              | 0.190               | 0.132              | 6.7%            | 0                  | 0              | 0.1%                    | 5.7%        |
| ▼ Abyaar Real Estate Development Co.      | ABYR.KW        | NM                  | 0.23              | 0.00%          | 1.67 | 0.018       | (0.000)    | 20.3              | 0.029               | 0.017              | (9.9%)          | 1,099,700          | 20,139         | 24.2%                   | NM          |
| ▼ Munshaat Real Estate Projects Co.       | MUNS.KW        | 6.6                 | 0.35              | 0.00%          | 1.21 | 0.089       | (0.001)    | 28.5              | 0.096               | 0.050              | 26.8%           | 83,540             | 7,268          | 15.8%                   | 5.3%        |
| = First Dubai For Real Estate Development | FIRST.KW       | 7.4                 | 0.58              | 0.00%          | 1.66 | 0.042       | 0.000      | 41.7              | 0.055               | 0.035              | (3.0%)          | 0                  | 0              | 3.8%                    | 7.9%        |
| ▲ Kuwait Business Town Real Estate Co.    | KBTK.KW        | 7.4                 | 0.36              | 4.65%          | 1.52 | 0.043       | 0.000      | 23.3              | 0.054               | 0.039              | (3.8%)          | 61,000             | 2,575          | 16.5%                   | 4.9%        |
| = Real Estate Asset Management Co.        | REAM.KW        | NM                  | 10.18             | 0.32%          | NA   | 1.572       | 0.000      | 164.3             | 1.572               | 0.188              | 216.9%          | 0                  | 0              | 0.0%                    | 5.6%        |
| = MENA Real Estate Co. *                  | MENK.KW        | NM                  | 0.42              | 0.00%          | 1.08 | 0.031       | 0.000      | 4.7               | 0.060               | 0.015              | 47.2%           | 0                  | 0              | 51.0%                   | NM          |
| = Al Mudon International Real Estate Co.  | ALMK.KW        | NM                  | 0.21              | 0.00%          | 1.41 | 0.029       | 0.000      | 2.9               | 0.046               | 0.025              | (12.4%)         | 74,021             | 2,060          | 15.9%                   | NM          |
| ▼ Real Estate Trade Centers Co.           | MARA.KW        | NM                  | 0.14              | 0.00%          | 0.51 | 0.019       | (0.001)    | 3.3               | 0.050               | 0.018              | (41.5%)         | 662                | 13             | 2.7%                    | 0.1%        |
| = Kuwait Remal Real Estate Co.            | REMA.KW        | 12.5                | 0.27              | 0.00%          | 1.05 | 0.032       | 0.000      | 9.6               | 0.081               | 0.028              | (19.0%)         | 0                  | 0              | 17.7%                   | 2.1%        |
| ▼ Mashaer Holding Co.                     | MASHAER.KW     | NM                  | 0.30              | 17.00%         | 0.25 | 0.044       | (0.001)    | 7.9               | 0.086               | 0.041              | (28.9%)         | 16,004             | 706            | 1.8%                    | NM          |
| = Effect Real Estate Co.                  | EFFECT.KW      | NM                  | 0.28              | 0.00%          | 0.97 | 0.021       | 0.000      | 1.7               | 0.034               | 0.015              | (10.3%)         | 0                  | 0              | 3.5%                    | NM          |
| ▲ Ajwan Gulf Real Estate Co.              | AJWN.KW        | NM                  | 0.07              | 0.00%          | 0.40 | 0.021       | 0.000      | 1.6               | 0.092               | 0.018              | (32.9%)         | 1,828,578          | 38,556         | 539.0%                  | NM          |
| = Al Masaken Intl. Real Estate Dev. Co.   | MASKN.KW       | NM                  | 0.69              | 0.00%          | 0.40 | 0.078       | 0.000      | 7.8               | 0.084               | 0.060              | (1.4%)          | 0                  | 0              | 0.3%                    | NM          |
| = Dalqan Real Estate Co.                  | DALQ.KW        | NM                  | 3.13              | 0.00%          | NA   | 0.350       | 0.000      | 19.3              | N/A                 | N/A                | 0.0%            | 0                  | 0              | 0.0%                    | NM          |
| = Dar Al Thuraya Real Estate Co.          | THURY.KW       | NM                  | 2.02              | 0.00%          | NA   | 0.204       | 0.000      | 29.9              | 0.204               | 0.201              | (0.0%)          | 0                  | 0              | 0.0%                    | NM          |
| <b>Real Estate</b>                        |                | <b>18.9</b>         | <b>0.71</b>       | <b>2.86%</b>   |      |             |            | <b>2,005.0</b>    |                     |                    | <b>(3.2%)</b>   | <b>10,867,369</b>  | <b>636,267</b> |                         | <b>3.8%</b> |

## Boursa Kuwait Daily Bulletin

Thursday, June 21, 2018

| Company                                    | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-18 Return # | Daily Trading Data |                | YTD-18 Capital Turnover | ROE         |
|--------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|----------------|-------------------------|-------------|
|                                            |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)    |                         |             |
| ▲ Kuwait Investment Co.                    | KINV.KW        | 3.8                 | 0.49              | 17.75%         | 0.62 | 0.112       | 0.001      | 61.7              | 0.154               | 0.089              | (1.8%)          | 112,891            | 12,484         | 10.5%                   | 12.9%       |
| = Commercial Facilities Co.                | FACI.KW        | 10.1                | 0.52              | 9.27%          | 0.61 | 0.164       | 0.000      | 88.0              | 0.191               | 0.155              | (3.5%)          | 21,500             | 3,526          | 1.9%                    | 5.2%        |
| ▼ Int'l Financial Advisors Co.             | IFIN.KW        | NM                  | 0.42              | 0.00%          | 1.69 | 0.026       | (0.000)    | 18.4              | 0.040               | 0.025              | (11.8%)         | 310,450            | 7,817          | 16.6%                   | NM          |
| ▲ National Investment Co.                  | NINV.KW        | 7.7                 | 0.46              | 7.41%          | 1.36 | 0.091       | 0.002      | 79.6              | 0.123               | 0.083              | (7.3%)          | 63,800             | 5,743          | 4.0%                    | 5.9%        |
| = Kuwait Projects Co.(Holding)             | KPRO.KW        | 16.0                | 0.84              | 8.96%          | 0.79 | 0.243       | 0.000      | 376.0             | 0.381               | 0.230              | (23.8%)         | 610,000            | 148,240        | 2.5%                    | 5.3%        |
| = Coast Invest. & Development Co.          | COAS.KW        | 9.7                 | 0.37              | 0.00%          | 2.16 | 0.034       | 0.000      | 21.3              | 0.050               | 0.024              | 4.6%            | 110,000            | 3,738          | 8.8%                    | 3.8%        |
| ▲ The Securities House Co.                 | SECH.KW        | NM                  | 0.45              | 0.00%          | 1.38 | 0.046       | 0.000      | 20.7              | 0.066               | 0.038              | (11.3%)         | 43,750             | 2,017          | 15.8%                   | 0.0%        |
| ▲ Arzan Financial Group For Fin. & Invest. | ARZA.KW        | 13.6                | 0.21              | 0.00%          | 1.19 | 0.029       | 0.000      | 23.6              | 0.038               | 0.024              | (2.0%)          | 189,600            | 5,048          | 2.6%                    | 1.5%        |
| = Kuwait Financial Centre                  | MARKZ.KW       | 12.5                | 0.60              | 5.22%          | 0.72 | 0.104       | 0.000      | 55.3              | 0.130               | 0.088              | (4.6%)          | 0                  | 0              | 0.8%                    | 4.8%        |
| ▼ Kuwait & M.E. Financial Inv. Co.         | KMEF.KW        | NM                  | 0.39              | 0.00%          | 0.75 | 0.022       | (0.001)    | 5.8               | 0.035               | 0.019              | (8.3%)          | 70,000             | 1,540          | 3.3%                    | NM          |
| = Al-Aman Investment Co.                   | AMAN.KW        | 31.2                | 0.39              | 0.00%          | 0.89 | 0.052       | 0.000      | 7.8               | 0.065               | 0.041              | 4.0%            | 0                  | 0              | 8.1%                    | 1.2%        |
| = First Investment Co.                     | OLAK.KW        | 34.3                | 0.26              | 0.00%          | 1.02 | 0.040       | 0.000      | 25.7              | 0.051               | 0.035              | (11.8%)         | 525,650            | 20,764         | 8.2%                    | 0.8%        |
| ▼ Al-Mal Investment Co.                    | MALK.KW        | NM                  | 0.39              | 0.00%          | 1.84 | 0.020       | (0.000)    | 6.2               | 0.037               | 0.014              | (27.3%)         | 283,500            | 5,587          | 19.8%                   | NM          |
| ▼ Gulf Investment House                    | GIHK.KW        | NM                  | 0.38              | 0.00%          | 1.69 | 0.018       | (0.000)    | 2.9               | 0.038               | 0.013              | (22.2%)         | 150,386            | 2,637          | 30.3%                   | NM          |
| ▼ A'ayan Leasing & Investment Co.          | AAYA.KW        | NM                  | 0.31              | 0.00%          | 1.45 | 0.030       | (0.000)    | 24.4              | 0.049               | 0.027              | (14.3%)         | 1,495,276          | 44,933         | 39.5%                   | NM          |
| ▲ Bayan Investment Co.                     | BAYK.KW        | NM                  | 0.45              | 0.00%          | 1.78 | 0.040       | 0.000      | 15.7              | 0.055               | 0.030              | (16.9%)         | 60,011             | 2,340          | 5.7%                    | 0.1%        |
| ▼ Osoul Investment Co.                     | OSUL.KW        | 10.1                | 0.48              | 0.00%          | 0.51 | 0.054       | (0.005)    | 10.2              | 0.065               | 0.045              | (5.1%)          | 215,458            | 11,642         | 4.7%                    | 4.7%        |
| = Kuwait Finance & Investment Co.          | KFSK.KW        | 65.4                | 0.39              | 0.00%          | 0.45 | 0.046       | 0.000      | 14.8              | 0.050               | 0.035              | 1.3%            | 20,164             | 928            | 0.3%                    | 0.6%        |
| ▼ KAMCO Investment Co.                     | KAMC.KW        | 18.7                | 0.56              | 5.57%          | 0.10 | 0.081       | (0.003)    | 21.3              | 0.091               | 0.050              | 12.0%           | 3,771              | 305            | 0.7%                    | 3.0%        |
| = National International Holding Co.       | NIHK.KW        | 8.7                 | 0.31              | 0.00%          | 0.97 | 0.055       | 0.000      | 11.9              | 0.079               | 0.050              | 1.1%            | 0                  | 0              | 1.4%                    | 3.5%        |
| = UniCap Investment and Finance            | UNICAP.KW      | 8.8                 | 0.48              | 5.62%          | 0.73 | 0.053       | 0.000      | 12.7              | 0.061               | 0.034              | 26.2%           | 0                  | 0              | 21.0%                   | 5.5%        |
| ▲ Al Madar Finance & Investment Co.        | MADR.KW        | NM                  | 2.30              | 0.00%          | 0.49 | 0.074       | 0.002      | 15.8              | 0.088               | 0.016              | 197.6%          | 1,394,065          | 103,285        | 16.2%                   | NM          |
| ▼ Al-Deera Holding                         | DEER.KW        | NM                  | 0.35              | 0.00%          | 1.61 | 0.019       | (0.001)    | 3.8               | 0.035               | 0.017              | (31.3%)         | 30,000             | 573            | 1.6%                    | NM          |
| = Al Salam Group Holding Co.               | SAGH.KW        | NM                  | 0.26              | 0.00%          | 1.70 | 0.033       | 0.000      | 9.0               | 0.058               | 0.027              | (17.5%)         | 119,000            | 3,952          | 19.4%                   | NM          |
| ▼ Ekttitab Holding Co.                     | EKTT.KW        | NM                  | 0.43              | 0.00%          | 1.39 | 0.027       | (0.000)    | 8.5               | 0.043               | 0.025              | (14.7%)         | 551,900            | 14,724         | 4.8%                    | NM          |
| = Al Madina For Finance & Investment Co.   | MADI.KW        | 31.0                | 0.54              | 0.00%          | 1.31 | 0.029       | 0.000      | 11.8              | 0.051               | 0.026              | (18.3%)         | 51,000             | 1,409          | 6.0%                    | 1.7%        |
| ▲ NOOR Financial Investment Co.            | NOOR.KW        | 7.5                 | 0.50              | 0.00%          | 0.75 | 0.051       | 0.001      | 21.2              | 0.069               | 0.043              | (15.5%)         | 723,000            | 36,734         | 19.9%                   | 6.7%        |
| = Tamdeen Investment Co.                   | TAMI.KW        | 14.4                | 0.55              | 4.28%          | 0.17 | 0.280       | 0.000      | 96.6              | 0.350               | 0.236              | (6.7%)          | 0                  | 0              | 0.0%                    | 3.8%        |
| = Kuwait Bahrain Int'l Exchange Co.        | EXCH.KW        | 48.5                | 0.64              | 0.00%          | NA   | 0.086       | 0.000      | 4.0               | 0.100               | 0.072              | (45.3%)         | 0                  | 0              | 0.0%                    | 1.3%        |
| ▼ Kuwait Syrian Holding Co.                | KSHC.KW        | 9.4                 | 0.27              | 0.00%          | 1.65 | 0.031       | (0.000)    | 5.5               | 0.039               | 0.027              | 14.4%           | 483,545            | 14,670         | 56.3%                   | 2.9%        |
| ▲ Asiya Capital Investment Co.             | ASIYA.KW       | NM                  | 0.46              | 0.00%          | 0.91 | 0.040       | 0.001      | 32.0              | 0.048               | 0.032              | 0.0%            | 248,328            | 9,829          | 2.6%                    | 0.3%        |
| ▼ Gulf North Africa Holding Co.            | GNAH.KW        | NM                  | 0.49              | 0.00%          | 1.82 | 0.044       | (0.000)    | 6.6               | 0.057               | 0.032              | 21.6%           | 369,200            | 16,208         | 56.7%                   | NM          |
| ▼ Amwal International Investment Co.       | AMWA.KW        | NM                  | 0.55              | 0.00%          | 0.75 | 0.053       | (0.002)    | 9.5               | 0.067               | 0.028              | 56.4%           | 234,992            | 12,102         | 28.3%                   | NM          |
| = Alimtiq Investment Group                 | ALIMK.KW       | 4.9                 | 0.76              | 6.91%          | 0.86 | 0.133       | 0.000      | 150.8             | 0.188               | 0.123              | (15.8%)         | 63,318             | 8,421          | 17.2%                   | 15.5%       |
| = Tamkeen Holding Co.                      | TAMKE.KW       | NM                  | 0.15              | 0.00%          | 1.44 | 0.015       | 0.000      | 1.0               | 0.018               | 0.011              | (15.3%)         | 0                  | 0              | 0.2%                    | NM          |
| ▼ Manazel Holding Co.                      | MANK.KW        | NM                  | 0.23              | 0.00%          | 1.87 | 0.031       | (0.001)    | 4.5               | 0.048               | 0.025              | (2.8%)          | 370,270            | 11,552         | 136.5%                  | NM          |
| = National Industries Group                | NIND.KW        | NM                  | 0.56              | 6.33%          | 1.34 | 0.154       | 0.000      | 209.4             | 0.170               | 0.110              | 2.7%            | 917,035            | 140,349        | 11.6%                   | NM          |
| ▼ Boubyan Int'l Industries Holding Co. *   | BIHC.KW        | NM                  | 0.29              | 0.00%          | 1.16 | 0.029       | (0.000)    | 4.4               | 0.053               | 0.025              | (21.4%)         | 10,000             | 290            | 6.0%                    | NM          |
| = Arabi Holding Group Co.                  | AGHC.KW        | NM                  | 0.46              | 0.00%          | 0.26 | 0.072       | 0.000      | 12.5              | 0.095               | 0.067              | (15.3%)         | 0                  | 0              | 3.9%                    | NM          |
| ▼ Privatization Holding Co.                | KPPC.KW        | 8.4                 | 0.27              | 0.00%          | 1.32 | 0.055       | (0.001)    | 26.4              | 0.064               | 0.043              | 2.6%            | 124,629            | 6,809          | 14.9%                   | 3.2%        |
| = Credit Rating & Collection Co.           | TAHS.KW        | 12.2                | 0.58              | 0.00%          | NA   | 0.020       | 0.000      | 3.3               | 0.032               | 0.019              | (18.8%)         | 0                  | 0              | 0.1%                    | 4.7%        |
| = Egypt Kuwait Holding Co.                 | EKKH.KW        | 10.8                | 2.50              | 3.64%          | 0.40 | 0.343       | 0.000      | 351.4             | 0.343               | 0.174              | 39.4%           | 0                  | 0              | 1.1%                    | 23.1%       |
| ▼ GFH Financial Group                      | GFH.KW         | 7.4                 | 0.67              | 6.78%          | 1.25 | 0.103       | (0.001)    | 232.4             | 0.187               | 0.092              | (14.2%)         | 1,149,700          | 118,871        | 3.8%                    | 9.1%        |
| ▲ Inovent                                  | INOV.KW        | 11.8                | 0.57              | 9.60%          | 1.03 | 0.073       | 0.002      | 20.8              | 0.132               | 0.063              | (9.4%)          | 50,400             | 3,529          | 24.2%                   | 4.8%        |
| = Sanad Holding Co.                        | SANAD.KW       | 10.3                | 1.06              | 0.00%          | 0.06 | 0.100       | 0.000      | 12.0              | N/A                 | N/A                | 0.0%            | 0                  | 0              | 0.0%                    | 10.3%       |
| = Amar For Finance and Leasing Co.         | AMARF.KW       | NM                  | 0.41              | 0.00%          | 0.10 | 0.037       | 0.000      | 7.4               | 0.057               | 0.026              | (32.7%)         | 0                  | 0              | 1.6%                    | NM          |
| <b>Financial Services</b>                  |                | <b>14.2</b>         | <b>0.63</b>       | <b>5.63%</b>   |      |             |            | <b>2,164.4</b>    |                     |                    | <b>(5.1%)</b>   | <b>11,176,589</b>  | <b>782,598</b> |                         | <b>4.4%</b> |

## Boursa Kuwait Daily Bulletin

Thursday, June 21, 2018

| Company                    | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-18 Return # | Daily Trading Data |             | YTD-18 Capital Turnover | ROE         |
|----------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|-------------|-------------------------|-------------|
|                            |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD) |                         |             |
| = Automated Systems Co.    | ASCK.KW        | 8.1                 | 0.91              | 11.54%         | 0.05 | 0.130       | 0.000      | 13.0              | 0.219               | 0.114              | (5.8%)          | 0                  | 0           | 1.7%                    | 11.2%       |
| = Osos Holding Group Co.   | OSOS.KW        | 7.6                 | 0.68              | 17.28%         | 0.46 | 0.087       | 0.000      | 8.7               | 0.141               | 0.079              | (5.7%)          | 0                  | 0           | 11.4%                   | 8.8%        |
| = Hayat Communications Co. | HAYK.KW        | 43.9                | 0.74              | 0.00%          | 0.73 | 0.080       | 0.000      | 7.4               | 0.100               | 0.050              | 15.8%           | 0                  | 0           | 0.5%                    | 1.7%        |
| <b>Technology</b>          |                | <b>10.0</b>         | <b>0.78</b>       | <b>10.32%</b>  |      |             |            | <b>29.1</b>       |                     |                    | <b>(1.1%)</b>   | <b>0</b>           | <b>0</b>    |                         | <b>7.8%</b> |

|                      |             |             |              |  |  |                 |  |               |                   |                   |  |             |
|----------------------|-------------|-------------|--------------|--|--|-----------------|--|---------------|-------------------|-------------------|--|-------------|
| <b>Boursa Kuwait</b> | <b>14.7</b> | <b>1.16</b> | <b>3.94%</b> |  |  | <b>27,098.0</b> |  | <b>(2.2%)</b> | <b>74,554,197</b> | <b>21,268,108</b> |  | <b>7.9%</b> |
|----------------------|-------------|-------------|--------------|--|--|-----------------|--|---------------|-------------------|-------------------|--|-------------|

## Year-to-Date 2018 Top Movers &amp; Most Active Stocks

| YTD Top % Gainers                   | Close (KWD) | Percent Change |
|-------------------------------------|-------------|----------------|
| Real Estate Asset Management Co.    | 1.572       | 216.9%         |
| Al Madar Finance & Investment Co.   | 0.074       | 197.6%         |
| Kuwait & Gulf Link Transport Co.    | 0.112       | 71.3%          |
| Amwal International Investment Co.  | 0.053       | 56.4%          |
| Heavy Eng'g Ind. & Shipbuilding Co. | 0.320       | 54.6%          |

| YTD Most Active by Volume       | Close (KWD) | Volume (Shrs.) |
|---------------------------------|-------------|----------------|
| Ithmaar Holding Co.             | 0.034       | 687,227,483    |
| Ajwan Gulf Real Estate Co.      | 0.021       | 395,555,336    |
| Investors Holding Group Co.     | 0.013       | 381,830,433    |
| Kuwait Finance House            | 0.524       | 333,295,436    |
| A'ayan Leasing & Investment Co. | 0.030       | 321,521,065    |

| YTD Top % Losers              | Close (KWD) | Percent Change |
|-------------------------------|-------------|----------------|
| IFA Hotels & Resorts Co.      | 0.100       | (44.4%)        |
| Real Estate Trade Centers Co. | 0.019       | (41.5%)        |
| Wethaq Takaful Insurance Co.  | 0.028       | (38.0%)        |
| First Takaful Insurance Co.   | 0.041       | (36.8%)        |
| Hilal Cement Co.              | 0.100       | (35.9%)        |

| YTD Most Active by Value   | Close (KWD) | Value (KWD) |
|----------------------------|-------------|-------------|
| National Bank of Kuwait    | 0.746       | 214,827,970 |
| Kuwait Finance House       | 0.524       | 186,461,040 |
| Zain                       | 0.410       | 127,129,708 |
| Agility (PWC Logistics)    | 0.769       | 60,443,761  |
| Ahli United Bank - Bahrain | 0.181       | 52,289,668  |

\* Different Fiscal Year Company