

## Boursa Kuwait Securities Co.

### FY-2023 Financial Results Announcement

Profitability	FY-2022	FY-2023	Variance (%)
Net Profit / (Loss) (KWD)	18,002,979	15,797,881	(12.25%)
Earnings Per Share (fils)	89.67	78.68	(12.25%)
Total Operating Revenue (KWD)	35,200,336	30,681,996	(12.84%)
Net Operating Profit / (Loss) (KWD)	22,617,357	18,272,690	(19.21%)
Cash Dividends Per Share (fils)	85.00	74.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	28.55%	24.36%	
Return on Average Assets (%)	15.66%	13.25%	

Balance Sheet Summary (KWD)	31-Dec-22	31-Dec-23	Variance (%)
<b>Assets:</b>			
Current Assets	70,294,378	68,766,212	(2.2%)
Non-current Assets	49,260,039	50,119,755	1.7%
Total Assets	119,554,417	118,885,967	(0.6%)

Shareholders' Equity*	65,497,942	64,229,945	(1.9%)
<b>Liabilities:</b>			
Current Liabilities	9,194,550	8,428,392	(8.3%)
Non-current Liabilities	2,247,946	2,048,305	(8.9%)
Total Liabilities	11,442,496	10,476,697	(8.4%)

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	8,714.8	P/E (x)	25.16
Value (KWD '000)	17,216.8	P/BV (x)	6.19
Closing Price (KWD)	1.980	Dividend Yield	4.29%
Book Value Per Share (KWD)	0.32	YTD Share Turnover	4.34%
Current Market Capitalization (KWD Million)	397.5	Beta	0.89

Source: Kamco Research & Boursa Kuwait

Pricing data as of 21-Feb-24

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2023 results filed with Boursa Kuwait.

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#### Disclosure:

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