

Kuwait Stock Exchange Q1-2019 Financial Results Announcement

Profitability	Q1-2018	Q1-2019	Variance
Net Profit / (Loss) (KWD)	10,944,000	6,488,000	(40.7%)
Earnings Per Share (fils)	3.06	1.91	(37.6%)
Total Operating Revenue (KWD)	19,758,000	21,296,000	7.8%
Gross Profit / (Loss) (KWD)	10,719,000	6,428,000	(40.0%)
Return on Average Equity (ROAE)	14.80%	12.26%	
Return on Average Assets (ROAA)	4.03%	2.64%	

Balance Sheet Summary (KWD)	31-Mar-18	31-Mar-19	Variance
Assets:			
Current Assets	74,042,000	548,407,000	640.7%
Non-current Assets	1,117,837,000	1,245,294,000	11.4%
Total Assets	1,191,879,000	1,793,701,000	50.5%

Shareholders' Equity*	325,476,000	318,393,000	(2.2%)
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Liabilities:

Current Liabilities	141,169,000	260,903,000	84.8%
Non-current Liabilities	381,982,000	817,195,000	113.9%
Total Liabilities	523,151,000	1,078,098,000	106.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	159,457	P/E (x)	6.81
Value (KWD '000)	12,321	P/BV (x)	0.84
Closing Price (KWD)	0.073	Dividend Yield	5.88%
Book Value Per Share (KWD)	0.086	YTD Share Turnover	4.33%
Current Market Capitalization (KWD Million)	268.8	Beta	1.16

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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