

Kuwait Telecommunication Co.

29-Oct-18

Kuwait Stock Exchange 9M-2018 Financial Results Announcement

Profitability	9M-2017	9M-2018	Variance
Net Profit / (Loss) (KWD)	28,793,504	37,375,485	30%
Earnings Per Share (fils)	58.0	75.0	30%
Total Operating Revenue (KWD)	209,346,128	214,751,089	3%
Gross Profit / (Loss) (KWD)	30,643,257	38,803,822	27%
Return on Average Equity (ROAE)	30.28%	30.22%	
Return on Average Assets (ROAA)	14.59%	17.24%	

Balance Sheet Summary (KWD)	30-Sep-17	30-Sep-18	Variance
Assets:			
Current Assets	141,229,179	134,471,682	(4.8%)
Non-current Assets	139,627,681	149,393,646	7.0%
Total Assets	280,856,860	283,865,328	1.1%
Shareholders' Equity*	142,850,585	179,250,734	25.5%

Liabilities:

Current Liabilities	134,452,022	99,531,187	(26.0%)
Non-current Liabilities	3,554,254	5,083,406	43.0%
Total Liabilities	138,006,276	104,614,593	(24.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	7,535.5	P/E (x)	7.40
Value (KWD '000)	5,555.6	P/BV (x)	2.01
Closing Price (KWD)	0.720	Dividend Yield	4.17%
Book Value Per Share (KWD)	0.359	YTD Share Turnover	1.51%
Current Market Capitalization (KWD Million)	359.6	Beta	0.76

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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